7fYUhYXVm=bgh]hi h]cbcb\*#+#&\$% "@UghacX]Z]YXcb(#%) #&\$%-"

5 dd`]WUh]cb'8YUX`]bY

K \YbfYdcfh]b[ UVVXYa ]WhYUfXUhUžVVa di gYgg\ci `Xi gYXUhUZfca UVVXYa ]WhYUf&\$%+!&\$% ": cfYl Ua Waaib]mvUgYXWdifgYgdYfmYUfg\ci `XWdfY`UhYk]h\%\$%+!&\$% `XUhU"

K \YbfYdcfh]b[]bgh]hi h]cbU`XUhUžVYgi fYhc]XYbh]Zmh\YgYa YghYfUbXmYUfk]h\]bk \]W\h\YXUhUk UgWc``YWhYX"H\UhXUhU g\ci`XbchVYc`XYfh\Ub&\$%+!&\$% ": cfYlUa d`Yž]Zmcif]bgh]hi h]cbdUfh]WjdUhYX]bh\YB5G79žBGG9žcfch\YfUggYgga Ybh hcc`g]bh\YZU``cZ&\$% !&\$%-žmci a UmigYh\UhXUhU]bmciffYdcfh]b["

K \YfYj YffYei YghYXzd YUgY'dfcj ]XY`]b\_g'nc fY`Yj UbhWla di g'k YV'fYgci fWfg]b'UXX]h]cb'nc Yj ]XYbWf'dfcj ]XYX']b'h\Y Udd`]Wlh]cb"FYj ]Yk Yfg'a Umk Ubh'nc YI Ua ]bY'k YVg]hYg'nc'dfcj ]XY'UXX]h]cbU`WUf]Z]Wlh]cb'cZ'h\Y'fYgdcbgYg']b'h\Y'Udd`]Wlh]cb" FYj ]Yk Yfg'a UmU'gc'Ug\_Zcf'U'hY`Yd\cbYWcbj YfgUh]cb'nc WUf]ZmYj ]XYbWf'dfcj ]XYX"

### IgYcZ8UhU

H\Y]bZcfaUh]cbmci\_dfcj]XYk]``VYigYXhcXYhYfa]bYmcif]bgh]hih]cbfgiWcaaib]hmYb[U[YaYbhWUgg]Z]WUh]cb"Cb`mh\cgY ]bgh]hih]cbg'UddfcjYXZcfWUgg]Z]WUh]cbk]``VY]XYbh]Z]YX"5hh\YYbXcZh\YgifjYnžmci\_k]``\UjY'Ubcddcfhib]hmhcUih\cf]nY cfdfc\]V]hh\YigYcZh\]g]bZcfaUh]cbZcfch\YffYgYUfW\difdcgYg"

### 7ca a i b]hm9b[U[Ya Ybh8YZ]b]h]cb

7 ca a i b]hmYb[U[Ya YbhXYgWf]VYgh\YWć``UVcfUh]cb'VYhk YYb']bgh]hi h]cbg'cZ\][\YfYXi WUh]cb'UbX'h\Y]f``Uf[YfWca a i b]h]Yg flcWU`žfY[]cbU`#ghUhYžbUh]cbU`ž[`cVU`ŁZcf'h\Y'a i hi U``mVYbYZ]WJU`WfYUh]cb'UbX'YI W\Ub[Y'cZ\_bck `YX[Y'UbX'fYgci fWfg']b'U WcbhYI h'cZ'dUfhbYfg\]d'UbX'fYWJdfcWJhm"

H\Y`difdcgY`cZWcaaib]mYb[U[YaYbh]g`h\Y`dUfhbYfg\]d`fcZ\_bck`YX[Y`UbX`fYgcifWYgŁVYhkYYbWc``Y[Yg`UbX`ib]jYfg]h]Yg UbX`h\Y`diV`]WUbX`df]jUhY`gYWcfg`hcYbf]W\`gW\c`Ufg\]džfYgYUfW\žUbX`WfYUh]jY`UWh]j`]mm/Yb\UbWY`W`ff]W``iažhYUW\]b[žUbX `YUfb]b[/dfYdUfY`YXiWUhYXžYb[U[YXW]h]nYbg/ghfYb[h\YbXYacWfUh]WjU`iYg`UbX`Wj]WfYgdcbg]V]`]hm/UXXfYggWf]h]WU`gcW]YhU` ]ggiYg/UbXWcbhf]VihY`hc`h\Y`diV`]W[ccX"

### 5dd`]WUbhfgi7cbhUWhi=bZcfaUh]cb

D`YUgY'dfcj]XY'h\YWcbhUWi]bZcfaUh]cbcZ'h\Y]bX]j]XiU`giVa]hh]b['h\]g'Udd`]WUh]cb

7fYUhYXVm=bgh]hi h]cbicbi\*#+#&\$% "@UghacX]Z]YXicbi(#%)#&\$%"

fZcf<sup>-7</sup>UfbY[]Y<sup>-</sup>ZcibXUh]cb<sup>-</sup>igY<sup>-</sup>cb<sup>-</sup>mŁ

H]h`Y

8]fYWrcfž7YbhYfZcf7]j]W9b[U[YaYbhž8f"`>iX]h\UbbY'GWcifZ]Y`X'AW@UiW\`Ub

### =bgh]hi h]cb

I b]j Yfg]hmcZGci h\`: `cf]XUGh"DYhYfgVi f[

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a Umik Ubhhc Webgi `himci f Wua di g gʻ=D98 GʻXUhUʻfi\hhdg.##bWYg"YX"[cj#]dYXg#< ca Y#.]bXMci f7c``Y[YEUbX'7 UfbY[]Y'6Ug]W 7 `Ugg]Z]Wuh]cbʻXUhUʻfi\hhd.##WufbY[]YWUgg]Z]Wuh]cbg"]i "YXi #cc\_i d#cc\_i d"d\dE"

I G. Gh"DYhYfgVi f[ fl G. GDE\UgʻU``h\YʻUXj UbhU[YgʻcZU``Uf[Ydi V`]Wi b]j Yfg]hmk \]`Ya U]bhU]b]b[ h\Y`UV]`]hmhc cZYfʻga U`` WUggʻg]nYgʻ]b`UWcgY!\_b]h`YUfb]b[ Ybj ]fcba Ybh"K Y`UfY`D]bY``Ugʻ7ci bhmgʻcb`mdi V`]WfYgYUfW i b]j Yfg]hmžUbX'k Y VYbYZ]h Zfca VY]b[ Uj U`i YX'a Ya VYf`cZh\Y`I G. GmghYa "@cWbhYX'cb'h\Y'k UhYfZfcbh]b'h\Y`\YUfhcZ'UVi gh`]b[ 'Xck bhck bžh\Y'Wa di g gYh]b[ 'cZYfg'Ua d'Y'cddcfhi b]hmZcf`]bbcj Uh]cb'UbX V&``UVcfUh]cb'k ]h\Vi g]bYggYg'UbX W``hi fU`]bgh]hi h]cbgždfcj ]X]b[ ghi XYbhg'h\Y'UV]`]hmhc YI d'cfY'h\Y]f'dUgg]cbgžVY WYUh]j YžUbX`[Yh\UbXg!cb YI dYf]YbW'ci hg]XY'h\Y WUggfcca "I G. GD`gYfj Yg h\Y'Wca a cb`[ ccXžk ]h\ZUW`hmUbX'ghi XYbhg'k cf\_]b[ 'hc[Yh\Yf'UbX'k ]h\`cVW`dUfhbYfg'hc'gc`j Y Wca d`YI dfcV`Ya g'UbX VYbYZ]hVca a i b]hma Ya VYfg"

I G. GD k Ug Zci bXYX ]b % \*) Ug: `cf]XU g Z]fghfY[]cbU`\][\YfYXi WUh]cb ]bgh]hi h]cb cb h\Y Zcfa Yf g]hY cZh\Y K K ==YfU1 "G" A Uf]h]a Y GYfj ]W HfU]b]b[ `GhUh]cb "8 Yg][ bUhYX U VfUbW WUa di g]b % \* - žh\Y i b]j Yfg]hmVY[ Ub cZYf]b[ `[fUXi UhY Wci fgYg]b h\Y % +\$gzUbX ]b &\$\$& h\Y: `cf]XU @Y[]g`Uhi fY dUggYX U`Uk a cj ]b[ 1 G. GD hck UfXg`gYdUfUhY UWWYX]hUh]cb f[ fUbhYX Vm G5 7 G]b &\$\$\* E''7i ffYbhmWca df]gYX cZ' \$ Vi ]X]b[ g`cb \*' UWfYgzWUa di g`[fck h\ k Ug`UWWY`YfUhYX k ]h\ h\Y`cdYb]b[ `cZ F Yg]XYbWY < U``C bY ]b &\$\$\* k ]h\ UgYWcbX fYg]XYbWY \U``cdYb]b[ `]b &\$%& UbX [ fci bXVfYU\_]b[ `Zcf`Uh\]fX hc VY \Y`X cb 5df]` &) ž&\$% "1 dcb Wca d`Yh]cbzI G: GD k ]``\Uj Ycj Yf-\$\$ VYXg`Uj U]`UY`Y Zcf`cb!WUa di g`\ci g]b["

5 gʻc Zʻ&\$% !%-žl G: GD`\Ugʻ&ž++, Z ``!h]a Yʻi bXYf[fUXi UhYʻghi XYbhgʻUbXʻUʻhchUʻi bXYf[fUXi UhYʻdcdi `Uh]cb`c Z(*\*2*%&"5 XX]b[`]b ) &- hchUʻ[fUXi UhYʻghi XYbhgʻf%%) Zi ``!h]a YŁUbXʻ%, %bcb!XY[fYYʻgYY\_]b[ʻghi XYbhgʻVf]b[gʻh\YʻhchUʻghi XYbhdcdi `Uh]cbʻnc (ž %&"

: U``&\$% `: H=7 DfcZ]`Yfl \*- 'ghi XYbhgŁ 5j YfU[Y'< "G"; D5" ", \* 5j YfU[Y'G5H'%&\$, : `cf]XUfYg]XYbhg.- %%

=bUXX]h]cbž)() ghi XYbhg'hfUbgZYffYX]bhc1G:GDZcf&\$% !% k]h\+&" i Wca]b[Zfcah\Y:`cf]XU7c``Y[YGmghYa"H\Y hchU`bi a VYfcZ]bhYfbUh]cbU`ghi XYbhg]g" \*"

Ghi XYbh8]jYfg]hmdfcZ]Y. \*' "-ı K \]hY %+"\*ı < ]gdUb]W +")ı 5Zf]WUb5aYf]WUb ' "-ı HkccfAcfYFUWYg ' "+ı 5g]Ub ' "\$ı FUWY!BchFYdcfhYX 5``ch\YfZ]YXgVY`ck %

? bck b Zcf ]hgYa d\Ug]gcb Udd`]YX fYgYUfW žYI dYf]Ybh]U``YUfb]b[ žUbX Ybj ]fcba YbhU`gi ghU]bUV]`]mžh\Yi b]j Yfg]m]gbck ]b h\YdfcWfggcZhfUbg]h]cb]b[ hcUdfYYa ]bYhzfYgYUfW!]bhYbg]j Y ]bgh]hi h]cb"A U]bhU]b]b[ UbX gi ddcfh]b[ h\YX]gh]bWh]j Y

7fYUhYXVm=bgh]hi h]cbcb\*#+#&\$% "@UghacX]Z]YXcb(#%) #&\$%-"

\hhdg.##k k k "i gZ"YXi #gmghYa #VcUfX!cZhfi ghYYg#gmghYa !Wcbgc`]XUh]cb#

### 6"7ca a i b]hm

Dfcj ]XY UXYgWF]dh]cbcZh\Y Weaaib]mf]YgEk ]h\]bk \]Wk Weaaib]mmYb[U[YaYbhHU\_Ygd`UWY h\Uhk]``\Y`d hcdfcj ]XY U WebhYI hZcfi bXYfghUbX]b[`\ck Weaaib]mmYb[U[YaYbh]gYbUWhYX]bUk Umh\UhZ]hgh\Y W`hifY`UbX`\]ghcfmcZh\Y dUfhbYfg\]d Weaaib]mf]YgE"Mci aUmk Ubhhc]bWi XY XYgWF]dhcfgcZgdYWJU`hmdYffi fU`zi fVUbžWebgYfj Uh]j Yz`]VYfU`zYhWEz g]nYfdcdi `Uh]cbEzYWebca]W\YU`h\zi b]ei Y`\]ghcfmžXYac[fUd\]WgcZWeaaib]mmdcdi `Uh]cbgYfj YX#Yad`cmYXžUbX`ch\Yf ZYUhifYgh\UhX]gh]b[i]g\`h\Y`]bgh]hih]cbUbXWeaaib]mf]YgE": cf~cWU`Weaaib]h]Ygzmci aUmk Ubhhc Webgi`hmcifWYbgig XUhU"

H\YW/mcZGh"DYhYfgVif[]g\caYhcacfYh\Ub&)\$2\$\$\$fYg]XYbhgžaU\_]b[]hh\YZ]Zh\`Uf[YghW/m]bh\YghUhYcZ:`cf]XU" : cibXYX]b% \$'z]h]g\_bckbZcf]hgh\f]j]b[XckbhckbžkUhYfZfcbh`cWUh]cbUbXUZcWgcbUfhgUbXW`hifY"

C bWY \_bck b df]a Uf]`mUgʻUʻfYh]fYa YbhWca a i b]mžGh"DYhYfgVi f[`\Ugʻi bXYf[cbY`UʻfYa Uf\_UV`Y`hfUbgZcfa Uh]cb`cj Yf`h\Y`dUgh %) mYUfg"H\Y WjhmgʻfYj ]hU`]nYX k UhYfZfcbh`cWUh]cb`]bWi XYgʻgYj Yb`a ]`YgʻcZdUf\_gʻUbX`U'k U`\_UV`Y Xck bhck b`k ]h\ YUgmUVWYgg hc YbhYfhU]ba YbhžfYWfYUh]cb`UbX`X]b]b[`ža U\_]b[`]h'UʻfY[]cbU`XfUk Zcf`ghi XYbhgʻUbX`mci b[`dfcZYgg]cbU`gʻU`]\_Y"Gh"DYhYfgVi f[ \cghgʻa cfY`h\Ub`-\$\$`Yj YbhgYUW mYUfžUhhfUWh]b[`%\$`a]``]cb`dYcd`Y Zcf`mUW.hfUWYgžU; fUbX`Df]I `fUWfžhf]Uh\`cbgžZygh]j U`gž W`hi fU`YI \]V]hgžWcbWffhgʻUbX`a cfY"

H\YW]mm]g\caYhch\Y`Uf[YghWebWfbhfUh]ebeZaUf]bY'gW]YbWffYgYUfW\ef[Ub]nUh]ebg]bh\Y`Geih\YUghUbX`:`ef]XUg`Uf[Ygh Z]bUbW]U`gYfj]WfgWighYf"Gh"DYhYfgVif['U`ge'UbW\efg'h\Y`:`ef]XU'<][\`HYV\`7eff]Xefžk\]W\]gebYeZh\Y`hed'g]I\][\'HYW Yad`emaYbhWfbhYfg]bh\Y`bUh]ebUbX`\eghg'aefY'h\Ub`\U`ZeZ:`ef]XUg`\][\`HYW\Z]fag"

Gh"DYhYfgVif[`\Ug'U'fY[]cbU`kcf\_ZcfWfcZacfY'h\Ub'%(`a]``]cb"'H\YW]hmVcUghg'U'\][\`mg\_]``YX'hU`YbhVUgY'fUb[]b['Zfca Ybhfm`YjY``hc'h\Y\][\`mhYW\b]WD``mg\_]``YX"'H\Y'Uj'YfU[Y'kU[Y'ZcfD]bY``Ug'7ci bhm]g``((ž+), "

K \]Y1 G: Gh"DYhYfgVif[gYfjYgUgh\YW<mark>h</mark>mgUWUXYa]W\iVž]h]gUgc\caYhcgYjYfU`ch\YfWYbhYfgcZ\][\YfYXiWUh]cb" H\YgY]bWiXYGh"DYhYfgVif[7c``Y[Yž9W\_YfX7c``Y[YžGhYhgcb@Uk.7c``Y[Yž>cV7cfdgUbXD]bY``Ug'HYW\b]WUc``YH" ``YHX

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7fYUhYXVm=bgh]hi h]cbicbi\*#+#&\$% "@UghacX]Z]YXicbi(#%)#&\$%-"

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7fYUhYXVm=bgh]hi h]cbcb\*#+#&\$% "@UghacX]Z]YXcb(#%) #&\$%-"

H\fci[\h\]gdfc[fUazghiXYbhgk]``VYUVYhcYb[U[Y]b\YU'h\mXYVUhYgcbdc`]WhUbX]adfcjYW[j]`X]gWzifgY"5bXh\Ym k]``[fck]bhch\YW`hifYcZW[j]WfYgdcbg]V]`]mnh\UhkYgcXYYd`mWUfYUVcihUh'IG: Gh"DYhYfgVif["

Bcj Ya VYf &\$% !!7]j ]W. Y``ck g'UXXfYgg'YI Wfdhg'f8f" HUX`cW\_Ł

5 WefY'd]``UficZi G: GD`]g`]bWi g]j Y Weaaib]hm''K Y k cf\_hc WfYUhY Wjh]nYb`gWkc`Ufgik \c[cVUW\_]bhch\Y]f Weaaib]hmUbX Webhf]Vi hY`]b`Uj Uf]YhmcZk Umg"

5bch/YfghfYb[h\cfjUiYcZh\Yib]jYfg]hmcfUd]``Uf\YfY]gfY`UhYXhc\UbXglcb`YUfb]b["@UghmYUfcjYf" \$\$gYb]cfg dUfh]WJdUhYX]b]bhYfbg\]d cddcfhib]h]Ygh\UhUfYdfcj]XYXbYUfh\YWJa dig"CjYf&\$\$ghiXYbhghfUjY`YX'UVfcUX'UbX \ibXfYXgcZghiXYbhgkYfYXc]b[Z]Y`Xkcf\_h\UhWcbbYWYXX]fYWnmch\Y]fWUggfcca YIdYf]YbW""KYXcbhVY`]YjY]b g]ad`mg]hh]b['UbX`]ghYb]b['UbX`hU\_]b['bchYg"KYkUbhmcihc[Yh]bjc`jYX'Ug'UghiXYbh'UbX]bh\YWcaaib]mzkYkUbhmci hc[YhcihcZh\YWUggfcca'UbX'Udd`mh\cgY'h\]b[gmcifY`YUfb]b['UbX'hU\_]b['UvCih]bg]XY'h\UhWUggfcca''

### 5"&"%"%K YV`@b\_`f]ZUj U]`UV`YŁ

7]j]W.Y``ckgDfc[fUa \_]W\_cZZghfYUa]b[cZcdYb]b[fYaUf\_g"8f"HUX`cW\_VY[]bg'Uh\*.)\$aUf\_" \hhdg.##k kk"ZUWYVcc\_"Wca#[cigZgd#j]XYcg#%\$%)\*)+)\*')&\*())'#

7fYUhYXVm=bgh]hi h]cbcb\*#+#&\$% "@UghacX]Z]YXcb(#%) #&\$%-"

h\Y]fXYjY`cdaYbhUgcifZihifYjchYfgUbXidc`]WmaU\_Yfg"

8YW/a VYf&\$%+!!5fh]WY`cb`6i```6i W\_g: ccX`8f]j Y

5 i G. GDighi XYbhi YXi]b]h]Uh]j Yiho XobUhYi bi gYXia YU`d`Ub Xo``Ufgiho Vi mZooXiZofih\ogYi]bibYYXih\]g\o`]XUmgYUgobi\UX fU]gYXia ofYih\Ubi` &- 2\$\$\$"

8 Uj ]X'H\cadgcbžI G: GD'Ghi XYbh; cj Yfba YbhDfYg]XYbh '9b[U[]b[']b'UWi]j ]h]Yg^]\_Yh\]gfYei ]fYg'Ub'U``\UbXg'cb'XYW\_hmdY cZWcaa]haYbh''=Wcbh]bi Yhc VY'UaUnYX Vmh\Y`\UfX'k cf\_žW\Uf]hUV`Y'bUhi fYžUbX'XYX]WUh]cb'cZ'ci fighi XYbhg''

>c\b'6]Yg]b[Yfž75G5f7caaib]m5Wf]cbGhcdg5VigYŁaUbU[YfZcfaU/cf[]Zhg.H\]g]gh\Yg]b[`Y`Uf[YghZccXXcbUh]cb 75G5\UgYjYffYWf]jYX]b]ngYbh]fY`(\$M/Uf\]ghcfm"H\Y[YbYfcg]hmcZh\Y1G:GDghiXYbhVcXm]gg]ad`m]bWfYX]V`Y"

: U```&\$%+`Ufh]WY`cb`WfYUh]cb`cZ`CD9B

Gcd\]UK ]gb]Yk g\_UZZcfa Yf1 G: GDFY[]cbU 7\UbWf``cf. K YfYXY`][\hYXhcd`UmUb]bhY[fU`fc`Y]bVf]b[]b[`bYk cddcfhi b]h]YgZcfWfYUh]j Yh\]b\_]b[`UbXWc``UVcfUh]cbhccifWeaaib]hm" fd["&+Ł

Gdf]b[ '&\$%+ 'Ufh]WY cb bYk '? UhY H]YXYa Ubb '7 c``Y[ Y cZ'6i g]bYgg'Vi ]`X]b[

8 f"K ]gb]Yk g\_U. H\]gk ]``]a dfcj Y`\ck `ghi XYbhg``YUfbž\ck `ZUW `hmhYUWX`UbX`\ck `h\YWca a i b]hmYb[U[Ygk]h\`i g"

8 f"Gi bXUfUa...K Y fY]bUfY[]cbk\YfYk Y`\Uj Y FUma cbX >Ua Ygž: fUb\_`]bHYa d`YhcbUbX`ch\Yf``Uf[Y`Z]bUbW]U`gYfj]Wyg Z]fa gžgck Y k Ubhhc`a U\_Y`gi fY'k Y`\Uj Y`U`ghfcb[`Z]bUbWY`dfc[fUa`h\Uhk]```\Y`d`i gVi]`X`h\Y`hU`Ybhh\Uhk]```gYfj Y`h\Y Wca a i b]hm'H\Y`]XYU`]g`hc`hfU]b`ci f`ghi XYbhg`UbX`gYfj Y`h\Y`hU`YbhbYYXg`cZh\Y Wca a i b]hm'

: fca %\$% 1 G: GD MYUF]bFYj]Yk.

8 f"HUX`cW\_`5a]Xgh'U``h\Y'UWh]j]mržh\YfY'UfY'WfhU]b'h\]b[g'h\UhfYaU]b'i bW\Ub[YX"CifWaa]haYbh'nc'ghi XYbh'gi WWgg" CifVYUih]Zi`k UhYfZfcbh``cWUh]cb"CifXYX]WUh]cb'nc'UXjUbWjb['UbX'Udd`m]b[`\_bck`YX[Y'h\UhaU\_Yg'UX]ZZYfYbWf]b'h\Y`]jYg cZ'ch\Yfg"5``cZ'h\YgY'ZUWncfgWcbhf]VihY'nc'cifib]eiYWUadig']XYbh]hm"

7fYUhYXVm=bgh]hi h]cbcb\*#+#&\$% "@UghacX]Z]YXcb(#%) #&\$%-"

## 5"&"(

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G\UfYX1 G: ``Ub[i U[Y`cb`DfYg]XYbh]U``hfUbg]h]cb`UbXWcbgc`]XUh]cb.

I b]j Yfg]hmcZGci h\: `cf]XUGmghYa DfYg]XYbh>i Xm; Ybg\UZhUbbci bWYX cb GYdhYa VYf%\$ž&\$% `\YfXYW]g]cb hc ghYd Xck b Zfca `\Yf dcg]h]cbžYZZYWh]j Y`>i `m%ž&\$% "=h]g]a dcfhUbhhci bXYfghUbX h\UhU`h\ci [\`8f"; Ybg\UZh]g`ghYdd]b[ Xck bžh\Y Wta a ]ha Ybhhc Wta a i b]hmYb[U[Ya YbhfYa U]bg`ghfcb[ "H\]gWta a ]ha Ybhk UgYj ]XYbWYX]b h\Y gYUfW XYgWf]dh]cbZcfh\Y bYI hDfYg]XYbhcZh\Y1 b]j Yfg]hmcZGci h\: `cf]XUGmghYa UbX]b h\Y WUbX]XUhY W\cgYb hcgYfj Y`Ug`ci f`bYI hdfYg]XYbhz8 f" GhYj Y7i ffU``"

### GYUfW\`8 Yg₩f]dh]cb

H\Yma i ghUgcg\ck\_UWea a ]ha Ybhrc ZoghYf h\Y [ fck ]b[ bUh]cbU fYdi hUh]cbcZh\Y1 b]] Yfg]hmcZGci h\: `cf]XUžk \]W Webg]ghgcZWla di gYg]b a i 'h]d Y`cWlh]cbg]b HUa dUZGh DYhYfgVi f[ žUbX GUfUgchU!A UbUhYY k ]h\gnbYf[m]b U``UgdYWgcZ]hg YXi Wlh]cbžfYgYUFW.UbX gYfj ]W a ]gg]cb ]b UW.Ub[ ]b[ [ `cVU YWebca mUbX \][ \Yf YXi Wlh]cb Ybj ]fcba Ybh \_]gWea a ]hYX hc ZcghYf]b[ Ub YI Wrdh]cbUžk Y``!VU'UbWrX UbXj UF]YX ghi XYbhYI dYf]YbW?Z]Y'zi bXYf[ fUXi UhYZ[bX] UhYZUbX]bhYfbUh]cbU']b UWUXYa ]Wg/]b fYgYUFW./]b Ve!W ff]W 'Uf cddcfhi b]h]Yg/]b X]j YfgY gcWjUža i 'h]W 'hi fU 'UbX gYfj ]W YI dYf]YbW?g/UbX ]b fYg]XYbh]U 'UbX k cf\_UWh]j ]h]Yg'''''9I YfW]gYgh\Y \][ \Ygh]bhY[ f]mUhU`'h]a YgUbX XYa cbghfUhYgUVea a ]ha Ybhrc h\Y X]j YfgY bYYXgcZh\Yi b]j Yfg]hmWea a i b]m '5 dfcj Yb ghfcb[ Wea a ]ha Ybhrc ]bWi g]cbžX]j Yfg]hmUbX Yei ]m 'I bXYfghUbXgh\Y Wea d'YI ]hmUbX ]bhYffY Uh]cbg\]dgcZi b]j Yfg]hm\YU'h\ gWJYbWY WrbhYfg2UZZ]'UhYX hYUW\]b[ `ccd]hU'gUbX dfUWh]W' [ fci dg2UbX h\Y Wea a i b]h]Ygh\YmgYfj YZUbX \Ug h\Yj ]g]cb hc ZcghYf gi WWfgg]b h\Y UWXYa ]W\_YU'h\ YbXYU cf]b UWXUb[ ]b[ `\YU'h\ WUFY Ybj ]fcba Ybh FYZYWgj ]g]cbUfmUbX hfUbgZcfa Uh]j Yh\]b\_]b[ 'UbX [ `cVU dYfgdYWh]j YgUVci h\][\Yf YXi WUh]cb UbX [hVEA'hUe UbX]b[ [ \CY]b gcWJYtm/h\]b\_g WfYUh]j YmUvci h\ck hc ZcghYf UWW gg2UZ2cfXUV] ]mžUbX YI W'`YbW? ]b YXi Wuh]cbž]bWi X]b[ fUE'Yj YfU[ ]b[ ]bbcj Uh]j Ya cXU']h]YgzhYWb]ei YgUbX fYgYUFW hc dfca chY YZZYWh] Y`YUHb]b[ UbX gh XYbhYb[ U[ Ya YbhZbX fVEdfYdUf]b[ ghi XYbhgZcfg iWWgg]b U``UghVYbgcZ^?]ZY UbX hc a U\_Ya YUb]b[ Z` Webhf]Vi h]cbghc gcWJYhm '< Ugh\Yj ]g]cb UbX h\Y Wea a ]ha Ybhhc ]bWi Xy h\Yi b]j Yfg]hmWea a i b]m]bg\Ud]b[ h\Yi b]j Yfg]hmgZ h fY''

### 7 cbgc`]XUh]cb.

C b A UfWX %%2&\$% ž; cj Yfbcf GWethig][ bYX Y[ ]g'Uh]cb fYei ]f]b[ fh\Y1 G: GmghYa hc Webgc `]XUhYi bXYf Ug]b[ Y UWWYX]hUh]cb" C b A UfWX ) ž&\$% žh\Y6cUfX cZHfi ghYYgZcf1 G: UXcdhYX Ub ]a d`Ya YbhUh]cb d`Ub h\Uhk ]``U`ck 1 G: hc cdYfUhYi bXYf U g]b[ Y]bgh]hi h]cbU`UWWYX]hUh]cb Zfca h\Y657G7C7cb i m%ž&\$&\$"7ca a i b]hmYb[ U[ Ya Ybhcb YUW Wla di gk ]``VY U`][ bYXždfYgYfj YXžUbX YI dUbXYX VUgYX cb h\Y WebhYI hcZh\Y Wea a i b]hmVi hk ]``VYU WecfX]bUhYX YZcfh"C bY cZh\Y\_Ym df]bW]d Yg cZWebgc`]XUh]cb ]gh\YYei ]hUVYX]ghf]Vi h]cb cZgYfj ]WYghc ghi XYbhgZcf U``Wla di gYg" 6Y ck 'UfY'h\Y'df]bW]d Yg XYg][ bYX hc [ i ]XY XYW]g]cb!a U\_]b[ h\fci [ \ci hh\Y Webgc`]XUh]cb dfcWfggUbX VYmcbX. Q6hfYb[ h\Yb1 G: g'ghUhi fY UgUDfYYa ]bYbhF YgYUfW 1 b]j Yfg]hmk ]h\bUh]cbU`UbX [ `cVU`dfca ]bYbW// C9a VfUWrUa cXY`cZ C bY1 b]j Yfg]hm; Yc[ fUd\]WU`m8 ]ghf]Vi hYX k \]Y'dfYgYfj ]b[ Wla di g]XYbh]hm/ (#7ca a ]hhc Ghi XYbhg: ]fghz h\fci [ \YI dUbX]b[ 'UWWfggUbX X]j Yfg]hm/ (#9ghUV`]g\'U'YUYfg\]d 'ghi Wf ggUbX X]j Yfg]hm/ (#9ghUV`]g\'U'YUXYfg\]d 'ghi Wf ggUbX X]j Yfg]hm/ (#9ghUV`]g\'U'YUXYfg\]d 'ghi Wf if Yh\Uh'U`][ bgUW/ei bhUV]`]hmk ]h\'Ui h\cf]hmUbX'j U'i Ygg\UfYX [ cj YfbUbWf/UbX (#9b\UbWf fY[ ]cbU`YWebca ]WXYj Y`cda Ybh"

\hhdg.##]ggii"Wca#gZiWa&\$%+#XcWg#!Z]bU'!X][]hU'!dfYg]XYbhSVfcW\ifYS#(\*3ZZ \hhdg.##kkk"igZ"YXi#gmghYa#XcWiaYbhg#VcUfX#dfYg]XYbh]U'!gYUfV\!Vcaa]hhYY#eiU`]Z]WUh]cbg"dXZ \hhdg.##kkkk"igZ"YXi#gmghYa#VcUfX!cZihfighYYg#gmghYa!Vcbgc`]XUh]cb

5"&"("%K\_YV@b\_f]ZUj\_U]`UV`YŁ

\hhdg.##kkkk"igZ"YXi#gmghYa#XcWiaYbhg#gmghYa!Wcbgc`]XUh]cb#WhZS[i]X]b[Sdf]bWjd`Yg"dXZ

7fYUhYXVm=bgh]hi h]cbcb\*#+#&\$% "@UghacX]Z]YXcb(#%) #&\$%-"

### 6"=bgh]hi h]cbU =XYbh]hmUbX 7i `hi fY.

6"%%8cYgh\YWUadig`\UjYUb`]bgh]hih]cb!k]XYXYZ]b]h]cbcZWcaaib]hmYb[U[YaYbhfcfcZch\Yf fY`UhYXhYfa]bc`c[mžY"["žWJj]WYb[U[YaYbhždiV`]WYb[U[YaYbhždiV`]WgYfj]WYžYhWL3 MYg

6"%%%D`YUgY]XYbh]Zmh\YXcWaYbhcfkYVg]hYk\YfYh\Y]bgh]hih]cb!k]XYXYZ]b]h]cbcZWcaaib]hm Yb[U[YaYbhUddYUfgUbXdfcj]XYh\YXYZ]b]h]cb.

7]h]nYb`GV&c`Uf`Dfc[fUa ``Ub[i U[Y`]g`Zci bX`cb`h\Y`7YbhYf`Zcf`7]j]W9b[U[Ya Ybh`f7 79Łk YVg]hYžk \]V&`]g fYgdcbg]V`Y`Zcf`V&X]b[`7]h]nYb`GV&c`Uf`V&i fgYg`]b`C 5G=G`fC b`]bY`5VWYgg`Ghi XYbh`=bZcfa Uh]cb`GmghYa ŁUg k Y```Ug`gi fj Ym]b[`ghi XYbhg`Ybfc``YX`]b`7]h]nYb`GV&c`Uf`V&i fgYg"

H\Ya]gg]cbcZh\Y779]ghcaU\_Y1G: Gh"DYhYfgVif[X]gh]bWh]jY]b]hgWaa]haYbhhcWjj]WUbX Waaib]hmYb[U[YaYbhh\fci[\h\YXYjY`cdaYbhcZh\Y7]h]nYbGW\c`Ufdfc[fUa"H\YcVYWh]jYcZh\Y Wjh]nYbgW\c`Uf`acXY`]ghcWaV]bYUWUXYa]W]bghfiWh]cbk]h\]ad`YaYbhUh]cbcZWbWYdhg~YUfbYX]b h\YWUggfcca]bhch\Y~cWU`Waaib]hm"H\Y~cWU`Waaib]m]gVfcUX`mXYZ]bYXhc]bWiXYVig]bYggž YXiWUh]cbU`žUbX`gcVJU`gYfj]WFU[YbV]Yg`UgkY``Ug`cWU`~UVcfUhcf]Yg`ZUW`hmigYhcZifh\Yfh\Y]f fYgYUfW\U[YbXUg"K YYbj]g]cbh\Uhh\YgY`mdYgcZYIdYf]Ybh]U`UbX`gYfj]WF~YUfb]b[`cddcfhib]h]Ygk]`` VYWaY`UZYUhifY]bYjYfmUWUXYa]Wdfc[fUa`UhiG:GD"

H\Y'7]h]nYb'GW\c`Uf'Dfc[fUa 'XYg₩]dh]cb']g'U`gc']b'h\Y'I G: GD'7UhU`c[.

7]h]nYb'gWkc`Ufg\]d'h\Uh'gYhg'I G: 'Gh"DYhYfgVi f['UdUfh"I G: GD`\Ug'YUfbYX'h\YY`YWj] Y V&a a i b]hm Yb[U[Ya YbhWUgg]Z]WUh]cb'Vmh\Y'7UfbY[]Y`: ci bXUh]cb'Zcf]hg'Yb[U[YX!W]h]nYb'gWkc`Ufg": UW `hmUbX ghUZZa U]bhU]b'U'a i `h]hi XY'cZ'dUfhbYfg\]dg'k ]h\ V&a a i b]hmcf[Ub]nUh]cbg'hc Ybf]Wk h\YYXi WUh]cb'cZ']hg ghi XYbhg'UbX'h\Y'V]hmžV&i bhmUbX'fY[]cb": UW `hma Ya VYfg'cZZYf'ghi XYbhg'Vch\WUggfcca 'UbX V&a a i b]hm`YUfb]b['cddcfhi b]h]Yg'k ]h\]b'h\Y]f'W'ff]W``U"'A UbmV&i fgYg'Yb[U[Y'I G: 'Gh"DYhYfgVi f[ ghi XYbhg'k]h\ V&a a i b]hmVi g]bYggYgžU[YbV]Yg'UbX'gWkcc`g']b'ZcW'gYX'UWIXYa ]WgYfj ]W"'6mdU]f]b[ V&i fgYg'k]h\ V&fdcfUhY'UbX'V&a a i b]hmdUfhbYfg'Zcf']a a Yfg]j Y``YUfb]b['ždfcZYggcfg']bj c`j Y'ghi XYbhg'b h\Y'k cf`X'ci hg]XY'h\YWUggfcca "

Ghi XYbhg WUb gYUfW. Zcfh\Y7]h]nYb GW.c`Uf Wti fgYg]b C 5G=GfbYk g]bW &\$%\$L"H\YmUfYUj U]`UV`Yhc ghi XYbhg]b h\Y`XY[fYYdfc[fUa 'Uhf]Vi hYg 'Ug'l G: GD.7]h]nYb GW.c`Uf"

\hhd.##k k k "i gZgd"YXi #WYbhYf!Zcf!WJj ]WYb[U[Ya Ybh#W]h]nYb!gW\c`Uf!dfc[fUa #

\hhdg.##k k k "i gZgd"YXi #WUhU`c[#Z]`Yg#&\$%-#

%

7fYUhYXVm=bgh]hi h]cbcb\*#+#&\$% "@UghacX]Z]YXcb(#%)#&\$%-"

#### 6"%"&"%

A ]gg]cbcfj ]g]cbghUhYa Ybh

I G: GD'A ]gg]cb. =bgd]fY'gVX c`Ufg'hc ``YUX

I G. GD'J ]g]cb.1 G. 'Gh"DYhYfgVi f['k ]``g\]bY"1 G. 'Gh"DYhYfgVi f[ 'ZUW `hmUbX'UXa ]b]ghfUhcfg'k ]``'k cf\_g\ci `XYf!hc!'g\ci `XYf k ]h\'ghi XYbhg'UbX'V&a a i b]hmdUfhbYfg'hc Vi ]`X'U VYhhYf'k cf`X"K Y'k ]``V\U``Yb[Y'ci fgY`j Yg'hc'YI W'`]b'fYgYUfV\\žhYUV\]b[ UbX'gYfj ]\W"

#### IG: GD 7 cfY JU i Yg.

Ghi XYbhi 7YbhYfYX Gi WW gg!!K Y'dfcj ]XY U'dYfgcbU']nYX YI dYf]YbW ZcfYj Yfmghi XYbh"K Y'k ]``[fck VmXYg][bhcgi ghU]b UWUXYa ]Wdfc[fUa g'h\Uh'dfYdUfY'ci f'[fUXi UhY'UbX'i bXYf[fUXi UhY'ghi XYbhg'Zcf'k cf\_'UbX``]ZY'k \]`Y'fYhU]b]b['ci f']bh]a UhY `YUfb]b['Ybj ]fcba Ybh"

FYgYUFWX UbX =bbcj Uh]cb!!Ci fZUW `hma Ya VYfgWcbXi WhbUh]cbU``mUbX ]bhYfbUh]cbU``mg][ b]Z]WUbhfYgYUFWX UbX gWX c`Ufg\]d" : UW `hma Ya VYfgWcbj Yfh]bX]j ]Xi U`UbX Wc``UVcfUh]j Y YZZcfhg]bhc`bYk `\_bck `YX[Yhc]a dfcj Y``]j Yg'ZUf VYmcbX ci fWJa di g UbX Wca a i b]hm'`=bWi g]cb`cZ8 ]ZZYfYbWYg!!K Y`gYY\_X]j Yf[Ybhj c]WYg'UbX hY``i bhc`X ghcf]Yg''K Y`UVh]j Y`mfYWfi ]highi XYbhgž ZUW `hmžghUZZ'UbX`UXa ]b]ghfUhcfgk \c`Vf]b[ [`cVU`UbX Xca Ygh]WX]j Yfg]hmhc WJa di gžk ]h\ Ya d\Ug]g`cb`fYdfYgYbh]b[`ci f Yj c`j ]b[`fY[]cbU`XYa c[fUd\]Vý''K Y`bch]Wf k \YfY VcbWfdh U`X]ZZYfYbWfg`gmbh\Yg]nYžVca d`Ya Ybh``cf`WUg\''=b`WUggYgž]b a YYh]b[ g'UbX ]b`di V`]WZcfi a gžk Y`]bj ]hYX]ZZ]Wi`hX]U`c[ i Yg'hc YbUV`Y Yj YfmcbY hc VYhYf`i bXYfghUbXX]ZZYfYbhk cf`Xj ]Yk g'' K Yghf]j Y hc WfYUhY gmbYf[ m'

7 ca a jha Ybhhc 7 ca a i bjhmll G. Gh"DYhYfgVi f[ WebbYWggYUa Ygg`mhc Gh"DYhYfgVi f[ UbXh\Y'gi ffci bX]b[ fY[]cb"C i f ghi XYbhgYbfc```]b'h\Y'WjhmUg'k Y``Ug'I G. GDžVf]b[]b[ hc h\Y'Wjhmh\Y'YI i VYfUbWY'h\Uhcb`mUfYg]XYbh]U`WJa di gW`hi fYWJb dfcj ]XY"C i fWea a i b]hmiVUgYX'dUfhbYfg'UbX'a Ybhcfg'a i `h]d`meddefhi b]h]YgZef'ghi XYbhg'UbX'W,U``Yb[Y'ZUW' hmUbX UXa ]b]ghfUhcfg'hc fYWe[b]nY'bYk 'UfYUgZef']bbcj Uh]cb'UbX'YI d`efUh]cb"Hc[Yh\Yf'k Y'g\]bY"

7 UFY ZcfBUhi fU 9bj]fcbaYbh!KYWYYVfUhYcifcf[Ub]WWzbbYWjcbhch\YkUhYfZfcbhUbXWjhngWUdY"H\fci[\ghiXmUbX gYfj]WYžkYgYfjYUgghYkUfXgZcfh\Yd`UbhgžUb]aU`gUbXgmghYagh\UhgighU]big"KYhU\_YgYfjcig`mcifWzaa]haYbhhc VYWzaYWUfVcbbYihfU`"

H\Y`A]gg]cb`UbX`J]g]cb`GhUhYaYbhg`cZ`U```h\fYY`7c``Y[Yg`fYZYWhh\Y`]adcfhUbWY`cZWJj]WUbXWcaaib]hmYb[U[YaYbh"

7 c<sup>°</sup>Y[YcZ5fhgUbXGW]YbWYg. Cifghi XYbhg'k]<sup>°</sup>\UjYh\Y₩]h]WU`g\_]<sup>°</sup>gžVfcUXcihcc\_žUbXW]j]WUkUfYbYggh\Uhk]<sup>°</sup>aU\_Y h\YaYb[U[YXUbXdfcXiWh]jYW]h]nYbg<sup>‴</sup>=bg\cfhžcifghi XYbhg'k]<sup>°</sup>VYfYWc[b]nYXUgW]h]nYbgW\c`Ufg"

? UhY'H]YXYa Ubb'7 c``Y[YcZ6i g]bYgg.'J U'i Yg]bWi XY'UWta a ]ha YbhhcWta a i b]hmUbXWjj]WYb[U[Ya Ybh

7fYUhYXVm=bgh]hi h]cbcb\*#+#&\$% "@UghacX]Z]YXcb(#%) #&\$%-"

\hhdg.##X][]hU`"i gZgd"YXi #UVW#YX]hUh]cbSgUVgSXcVg#

\hhdg.##k k k "]₩a Y"bYh#i d`cUXg#%#\$#- #, #%\$-, %- ( +\$#[]VgcbXYYSfa YSdfc₩YX]b[gSh\YSdf]j]`Y[YSdfc^YWf"dXZ

\hhd.##k k k "i gZgd"YXi #VUm!hc!VUm#

### 6"%"&"" "%K\_YV@]b\_f]ZUj\_U]`UV`YŁ

\hhdg.##k k k "i gZgd"YXi #UWUXYa ]WUZZU]fg#Z]`Yg#&\$%, #\$\*# G: GD!eYd"dXZ

#### 6"%"&"(

Ch∖Yf.

IG: GDgW/ffYbhGhfUhY[]WD`UbdfcWYgg]gcb\c`XdYbX]b['Z]bU`]nUh]cbcZWebgc`]XUh]cbdfcWYggUbXXYg][b"DfYgYbhUh]cbg `UVY`YX`K\cKY5fY\_UbX`K\YfY`8]gWejYfmG\]bYg`\UjY`gYfjYX`Ug`[i]X]b['XcW'aYbhgZcf&\$%!&\$&\$`d`Ubb]b['UbX`hc Ugg]ghUbX`YXiWUhYfN\cgY`]bjc`jYX`]bWebgc`]XUh]cbd`Ubb]b["

H\Y5i[igh&\$%, XfUZndfYgYbhYX\*d]``Ufg`f#bWig]jY7caaib]mržFYgYUfVX/=bbcjUh]cbžUbX`GighU]bUV]`]mrt"K]h\]b =bWig]jY7caaib]mržGiV!gYVh]cbUf5VWYggž=bWig]cbžUbX`GiVWYggt~]ghg`WfYUhYacfY]aaYfg]jY~YUfb]b[cddcfhib]h]Yg`Ug UbcVYVh]jY"GiV!gYVh]cb6f@cVU`DUfhbYfg\]dgt]g`UgZc``ckg.

5 Wa a ]ha Ybhiho Wh]nYb gWkoʻUfg\]d UbX Wa a i b]hmYb[U[Ya Ybh" !!DUfhbYf k ]h\ h\Y əbbcj Uh]ob 8 ]ghf]Whiho dfoa chY `]ZY UbX \YU`h\ gW]YbWY fYgYUfWk !!9I dUbX h\Y 7]h]nYb GWkoʻUf Dfo[fUa !!9ghUV`]g\ 7]j ]W: Y``ok g`dfo[fUa k ]h\ : `of]XU'MA 75 !!8Yj Y`od ZYI ]V`Y`UXi `hWabi]bi ]b[ YXi WUh]ob dfo[fUa g !!6i ]`X`dUh\k UmgʻZof`D]bY``Ugʻ7 ci bhmghi XYbhgʻUbX h\Y]f`ZUa ]`]Yg

Gi V!gYVM]cb 7 fl `cVU`DUfhbYfg\]dgE]g'Ug'Zc``ck g.

7 fYUh]b[ '[`cVU`cddcfhi b]h]Yg" !!8 Yj Y`cd`UZZcfXUV`Y`Xca Ygh]WUbX`]bhYfbUh]cbU``]a a Yfg]cb`YI dYf]YbWYg !!=bWfYUgY`ghi XmUVfcUX`YI dYf]YbWYg !!9I dUbX`cWU``UbX`[`cVU``]bhYfbg\]d`cddcfhi b]h]Yg !!8 fUk `]bhYfbUh]cbU``ghi XYbhg`UbX`ZUW``hmic`ci f WJa di g

K]h\]bFYgYUfW(7 =bbcjUh]cbžGiV!gYVh]cb6]g~UVY~YX9IdYf]Ybh]U~@YUfb]b[H\fci[\=bbcjUh]jYHYUW(]b[UbX]gUg Zc~ckg.

6YWca Y: `cf]XU gYI dYf]Ybh]U`i b]j Yfg]m" !!6i ]`X`ci f`fYdi hUh]cb`Ugh\Y`ghUhY gWfbhYf Zcf`ZUW`hmUbX`ghi XYbhXYj Y`cda Ybh`]b`Wf]h]WD`UbX WfYUh]j Y`h\]b\_]b[ !!Dfca chY`UbX`fYk UfX`]bbcj Uh]j Y`UbX YZZYWh]j Y`hYUW\]b[ !!Dfcj ]XY`cddcfhi b]h]YgZcf`ghi XYbhg`dYfgcbU`žgcW]U`žUbX`dfcZYgg]cbU``XYj Y`cda Ybh !!9I dUbX`gYfj ]Wfgdfcj ]XYX`Vmh\Y`7YbhYf Zcf`=bbcj Uh]j Y`HYUW\]b[`UbX`@YUfb]b[ !!7cbh]bi Y`hc``YUX`h\Y`ghUhY`]b`E i U`]mnA UhYfgWfh]Z]WUh]cb`Zcf`cb`]bY`Wci fgYg

:fca `&\$% `MYUf`]b`FYj ]Yk ž7\UbWY``cfg'A YggU[Y.

7fYUhYXVm=bgh]hi h]cbcb\*#+#&\$% "@UghacX]Z]YXcb(#%) #&\$% "

!!FYgYUfW\UbX]bbcjUh]cb.K\_YgYY\_hcYIdUbX;cifibXYfghUbX]b[;cZh\Ykcf`XUbX;igYbYk\_UbX;gifdf]g]b[;hYW\b]eiYghc X]gWgjYfUbX;g\UfY;h\]g\_bck\_YX[Y"

!!=bWig]jYWcaaib]mrKYYaVfUWYX]jYfg]mrUbXUfYXYX]WUhYXhcaU\_]b[cifib]jYfg]mrUkYWca]b[d`UWYZcfU``"

!!GighU]bUV]`]hml!K\_YfYWc[b]nYh\YjU`iYcZcifdfYW]cigbUhifU`fYgcifWrg'UbX'ghf]jYhc'VY'[ccX'ghYk\_UfXgcZh\Yd`UbYh"

: fca '5df]`&\$% 'HfUbg]h]cb'D`Ubb]b[ '8cWa Ybh

GhfUhY[]W, cU`)"V"7cbh]biYhcXYjY`cd]bhYfbUh]cbU`dUfhbYfg\]dgUbXcddcfhib]h]YgZcfghiXYbhghcdUfh]W}dUhY]b UZZcfXUVYghiXmUVfcUXVmYIdUbX]b[YI]gh]b[U[fYYaYbhgk]h\ib]jYfg]h]Yg]b7\]bUZAU`Ung]U`UbXG]b[UdcfY"

Ch\Yf]b]h]U`]bZcfaUh]cb.H\YfY'UfY'ai`h]d`Y'cddcfhib]h]YgZcfZibXfU]g]b['UbX'fYgYUfW\'dUfhbYfg\]dg]bD]bY``Ug7cibhmž k\]W\`\Ugh\Y'gYWcbX``Uf[YghVUgY'cZaUbiZUWif]b['Yad`cmaYbh]b:`cf]XU'''=h]g\caY'hc:cfhibY)\$\$WcadUb]Yg'>UV]` 7]fW]hžFUmacbX'>UaYg'UbX'HYW\'8UhU''Ch\Yf'bchUV`YYad`cmYfg]bWiXY'<caY'G\cdd]b['BYhkcf\_'UbX'B]Y`gYb'AYX]U FYgYUfW\'''=b'UXX]h]cbžh\YWcibhmgiddcfhg'biaYfcigVig]bYgg'UWWY`YfUhcfgžgiW\'Ugh\Y'HUadU'6Um=bbcjUh]cb'7YbhYfžh\Y ; UnY``Y'@UVžH97`; UfU[Y'UbX'7`YUfkUhYfg'GD5F?'''H\YgY'cf[Ub]nUh]cbg'\UjY'ai`h]d`Y'bYYXg'h\UhWci`XY'gYfjYXVmU dfYYa]bYbhžfYgYUfW\!]bhYbg]jYib]jYfg]m"

8 cW a Ybh[cYgcbhc\][\`][\hbchUV`YdUfhbYfggi WxUg8i\_Y9bYf[mžh\YGh"DYhYfgVif[`=bbcjUh]cb8]ghf]Wfžh\YGh" DYhYfgVif[`8 ck bhck bDUfhbYfg\]džh\YD]bY``Ug7 ci bhm9Wcbca]W8YjY`cda Ybh7 ci bW}žUbXh\YDcmbhYf=bgh]hihY"

### 6"%"&"("%K YV`@b\_`f]ZUj U]`UV`YŁ

\hhdg.##k k k "i gZgd"YXi #\ca Y#Z]`Yg#&\$%- #\$%# G: GD!&\$% !MYUf!=b!FYj ]Yk !&\$% "dXZ

### 6"&"%

6f]YZmX]gW/ggUbmg][b]Z]WUbhVXUb[Yg]ba]gg]cbžd`Ubb]b[žcf[Ub]nUh]cbU`ghfiWhifYždYfgcbbY`žfYgcifWfU`cWUh]cbžYhVV fY`UhYX1ncWcaaib]hmYb[U[YaYbhYhWZg]bWfh\Y`UghWUgg]Z]WUh]cb.

K \]Yh\YdfYj ]ci gGhfUhY[]WD`Ub fDc]bhgʻcZ: cW gž&\$\$-!&\$% E]bWi XYX``Ub[i U[YZcW g]b[ cb V&a a i b]hmYb[U[Ya Ybhžh\Y &\$%(!&\$%- i dXUhYfJ]]g]cb`&\$#&\$EYYj UhYgʻ7ca a ]ha Ybhhc 7ca a i b]hmUgʻU7cfYJ Uʻi YʻcZi G: GD"5gʻXYgWf]VYXdfYj ]ci gʻmž V&a a i b]hmYb[U[Ya Ybh]gʻbchcb`m]bV&fdcfUhYX]bhc h\Yi b]j Yfg]hmgʻGhfUhY[]W, cUʻgʻVi hgdYWJZ]WFY`UhYXghfUhY[]YgʻUbX`\_Ym dYfZcfa UbWf ]bX]WUhcfgʻUfY'dfcj ]XYX"5gʻUb YI Ua d`YžGhfUhY[m%" UgʻdUfhcZ8]gh]bVh]j Y`=XYbh]hm]gʻhc` K YUj Yi G: GD g ]XYbh]hmk]h\`h\YWJhmgc`h\Uhi G: GD`UbWcfgʻh\YWJhmUbXh\YWJhmZck g]bhc WJa di g"@]b\_1 G: GD`YUXYfg\]d`k]h\`cVU [cj Yfba YbhžWJj ]WUbX V&fdcfUhY`YUXYfgʻhc WfYUhYgYUa `YggʻYXi WJh]cbU`UbXYI dYf]Ybh]U`cddcfhi b]h]YgʻZcf`ghi XYbhgʻUbX a Ya VYfgʻcZh\Y V&a a i b]hm"

H\Y'7YbhYfZcf7]j]W9b[U[YaYbhf779E\UgWebh]biYX]hgfcY]bWecfX]bUh]b[WUadig]bZfUghfiWhifYUbX\UggYYb[fckh\]b dYfgebbY`žfYgeifWrgžUbXfYgdebg]V]`]h]Yg"H\Y'779]gbehUV`mh\Y`YUXYbh]hmUgdUfheZIG:GDg7]j]W.Y``ekgDfe[fUak]h\ h\Y`: `ef]XUMA75#Weih\]b`; ejYfbaYbhfM= Ežh\YZ]fghgiW\ib]jYfg]hmdUfhbYfg\]d`bUh]ebk]XY`h\Uhk]``Vf]b[`ghiXYbhg Zfeah\fei[\eih`: `ef]XU'ebreWIadigZef]bghfiWb]eb]bDe`]h]WU`GW]YbWFUbX@YUXYfg\]d`GhiX]Yg"

H\YCD9B DUfhbYfg\]d'9Xi WUh]cb'bYhk cf\_k UgXYj Y`cdYXXi f]b['h\Y&\$%\*!%+'UWUXYa ]WhYUf'UbX`\UgXYj Y`cdYX'bi a Yfci g Yj Ybhg'UbX'dfc[fUa gk]h\'h\Y]f`a cghfYWYbhh\Ya Y`VY]b[`7]j ]`]mt!=b'gYUfWk cZV&a a cb'[fci bX'h\fci [\'ghcfmhY``]b[zUfhž UbX WJ]]WX]U`c[i Y" 'CD9B'dfcj]XYg'U'f]Wk'd`UhZcfa cZcb`]bY'hcc`g'UbX'gYfj]WYg!!UbX Wa V]bYg'h\Ya 'k]h\ X]j YfgY]b!dYfgcb cddcfhi b]h]Yg'k \YfY'dYcd`Y WUb V&bbYW#ZX]gW ggzUbX XYa cbghfUhY`\ck\_]XYUg'VY&a Y`gc`i h]cbg"CD9B`a U\_Yg'hYUg]YfZcf h\cgY'k cf\_]b['UbX'`]j ]b['k]h\]b'Gh"DYhYfgVi f['hc VY]bgd]fYXzYXi WUhYXzhfU]bYXzZ bXYXzUbX Yb['U['YX']b'dfUWh]WU`k Ung'hc UXXfYgg'h\Y]ggi Yg'k Y'ZUWF"

7fYUhYXVm=bgh]hi h]cbcb\*#+#&\$% "@UghacX]Z]YXcb(#%) #&\$%-"

5gUfYgi `hcZd`Ubb]b[ ZcfJ]g]cb&\$#&\$žUb]bhYfbg\]dVccfX]bUhcfdcg]h]cb\UgVYYbWfYUhYXk]h\]bYUW\cZIG:GDgh\fYY V&``Y[Ygf5fhg/ GW]YbWfgž6ig]bYggžUbX'9XiWUh]cbEhc\Y`d'ZUV]`]hUhY V&bbYVh]cbgVYhkYYbghiXYbhgUbXV&aaib]hm dUfhbYfg#]bhYfbg\]d'g]hYg"5XX]h]cbU`dcg]h]cbg'giW\Ug'9XiWUh]cbg'7caaib]hm@]U]gcbUbX'6ig]bYgg'7UfYYfGYfj]Wfg 5Xa]b]ghfUhcf`\Y`d'nc'gidd`YaYbhVUadig!k]XYYZcfhg'k\]`Y'dfcj]X]b[ 'gdYW]U`]nYX'gYfj]Wfg'nc'h\Y'ghiXYbhg'bh\YfYfYfYfY]dYf]YV" H\Y`8YdUfhaYbhcZ9IhYfbU`5ZU]fg'bckWebg]ghg'cZZ]jYdcg]h]cbg'ghUZYXVm]bX]j]XiU`g'k\cgY'dfYj]cigWUfYYfYIdYf]YbW dfcj]XYgWebbYWjcbg'ncW]hm[cjYfbaYbhZh\Y'Gh'DYhYfgVif['8ckbhckbDUfhbYfg\]džh\Y`cWU`UfhgWeaaib]hmZYhW

C b h\Y Wz! W ff]W `Uf Zfcbhžh\Y X]fYWz fmcZWza a i b]hmdUfhbYfg'Uj U]`UV`Y hc ghi XYbhg'Zcf'gYfj ]W UbX'j c`i bhYYf Yb[U[Ya Ybhg]g'bck `a U]bhU]bYX`cb`]bY'j ]U'DYhYGmbWzI G: GD g'ghi XYbhYb[U[Ya Ybhd`UhZcfa j ]U'C f[GmbW'DYhYGmbW]g a UbU[YX Vmh\Y`C ZZ]WY`cZ@YUXYfg\]d'UbX`Ghi XYbh'C f[Ub]nUh]cbg'k ]h\]b'Ghi XYbh'5 ZZU]fg'k ]h\`h\Y`7 7 9`UXa ]b]ghYf]b[`h\Y GYfj ]WY`C ddcfhi b]h]Yg'dcfhU`"

#### 6''' ''%

GdYWJZmWXUb[Yg]bYIYWHJjY~YUXYfg\]d`g]bWYWUgg]ZJWUh]cbUbX'h\Y`]ad`]WUh]cbg`cZ'h\cgY'W\Ub[Yg'ZcfWcaaib]hm Yb[U[YaYbh

G]bWYTh\Y&\$%\$`Udd`]WUh]cbžI G: GD`\Ug`\UX`ZcifFY[]cbU`7\UbWY``cfg`UbX`g]I V&Ub[Yg`]b``YUXYfg\]d`cZh\Y`J ]WY7\UbWY``cf Zcf5\WUXYa ]W5ZZU]fg"

DUfh]W `Uf`mVY[]bb]b[`k]h\ h\Y`YUXYfg\]d`cZ7\UbW``cf`Gcd\]UK ]gb]Yk g\_Užh\YfYk Ug`UfYbYk YXYa d\Ug]g`cb Wj ]WUbX Wa a i b]hmYb[U[Ya Ybhh\Uh\Ug`ghfYb[h\YbYX`i bXYf`h\Y`YUXYfg\]d`cZ7\UbW``cf`A Ufh]b`HUX`cW\_'`8f"HUX`cW\_\Ug`gYf YX Ug`h\Y`YUX`j c]Wf`cZ1 G: GD`h\fci [\ci hh\Y Wabgc`]XUh]cb`dfcWfgg`k \]W\`\Ug`ZcW`gYX`UhYbh]cb`cb`h\Y`]XYbh]hmcZh\Y i b]j Yfg]hmUbX`]ngWa a i b]hm]a dUWhUbX`]bj c`j Ya Ybh"8f"HUX`cW\_\Ug`fci h]bY`mYa d\Ug]nYX`ci f`ghfUhY[]Wdf]cf]h]Yg fgdYWJZ]WU``mVJj ]WUbX Wa a i b]hmYb[U[Ya YbhEUhWUa di g`UbX Wa a i b]hmZcfi a g`Ug`k Y```Ug`hc`h\Y``Uf[Yf`1 G: `7 cbgc`]XUh]cb D`Ubb]b[`Ghi XmUbX`=a d`Ya YbhUh]cb`HUg\_: cfWf"

FY[]cbU`7∖UbWY``cf.

A Uf[UfYhGi ``]jUb!'>UbiUfm&\$\$-!'5i[igh&\$%& K]``]Ua < c[Ufh\f]bhYf]a Ł!'5i[igh&\$%&!'>ibY`&\$% Gcd\]UK ]gb]Yk g\_U!'>i`m&\$%'!GYdhYa VYf`&\$%+ A Ufh]b'HUX`cW\_!!f#bhYf]a GYdhYa VYf`&\$%+!'5i[igh&\$% Ł!'7\UbWf``cf5i[igh&\$% hc'dfYgYbh''

FY[]cbU`J]WY'7\UbWY``cfZcf5WUXYa]W5ZZU]fg.

B cf]bY'B ccbUb'! B cj Ya VYf'&\$\$-1'>i bY'&\$% J ]j ]Ub': i Ymc'! >i bY'&\$%' 1'>i `m&\$%( >c\UbbYg'FY]V&[Y'h!'>i `m&\$%('!`A UfW'&\$%) J ]bW'bh'''A Uf\_\_''`8 i fUbX! A UfW &\$%) 1'>i `m&\$%\* A Ufh]b'HUX`cW\_!'>i `m&\$%\* !'GYdhYa VYf'&\$%+ C `i Z b\_Y': cbhYbch!'B cj Ya VYf'&\$%+ !'8 YW'a VYf'&\$% B c W'ffYbhFJ 755ž7 Uh\Yf]bY'7 UfXk Y``]g'=bhYf]a '5ggcWJUhY'FJ 755ž5``mgcb'K Uhgcb']g'7\]YZ'5WUXYa ]WC ZZ]Wff

5dd`]WUh]cbgZcfh\Ydcg]h]cbcZFY[]cbU`J]WY7\UbWY``cfUfYWffYbhmVY]b['gc`]WhYXk]h\UXYUX`]bYcZ5df]`%) ž&\$% " 9IdYf]YbWY]bWcaaib]mYb[U[YaYbhUbXYIdYf]Ybh]U``YUfb]b[']gYId`]Wh`m`]ghYXUgUdfYZYffYXeiU`]Z]WUh]cb"

### 7‴=bgh]hih]cbU`7caa]haYbh

7fYUhYXVm=bgh]hi h]cbcb\*#+#&\$% "@UghacX]Z]YXcb(#%) #&\$%-"

#### =bZfUghfiWhifY

#### 7 "%"%

5gYj]XYbWYZcfmcifYUf`]YfWUgg]Z]WUh]cbžmci dfcj]XYXUXYgW¶]dh]cbcZh\YWUadig!k]XYWccfX]bUh]b[]bZfUghfiWhifY fWYbhYfžcZZ]WYžYhW¥chcgiddcfhUbXUXjUbWYWcaaib]hmYb[U[YaYbhUbXmcifYdcfhYX`\ck]h]g`ghUZZYXž\ck]h]g`ZibXYXžUbX ]hg`fYdcfh]b[`]bY"

: cffY!WUgg]Z]WUh]cbžXYgWf]VYk \Uh`\UgW\Ub[YXž]ZUbmh`]b[žk]h\h`]g]bZfUghfi Whi fYž]hg'a ]gg]cbžghUZZ]b[žZ bX]b[žUbX fYdcfh]b[`g]bWfh\Y`UghWUgg]Z]WUh]cb"=Z'h\YWUa di g`\Ug'a cfY'h\Ub`cbYWfbhYfWccfX]bUh]b[`Wca a i b]hmYb[U[Ya Ybhž XYgWf]VYYUVX WfbhYfžghUZZ]b[žUbX'di fdcgY'UbX`]bX]WUhY`\ck 'h\Y'a i `h]d`YWfbhYfg`]bhYfUWhk]h\cbY'Ubch\Yf'hc'UXjUbWf ]bgh]hi h]cbU`Wca a i b]hmYb[U[Ya Ybh"Dfcj]XYfY`YjUbh`]b\_g'h\Uhgi ddcfh'h\Y'bUffUh]jY"

H\Y 7 YbhYf Zcf 7]j ]W9b[U[Ya Ybhf7 7 9ŁVćbh]bi Yghc gYfj Y Ugh\Yi b]j Yfg]hmg VécfX]bUh]b[ WYbhYf Zcf Wj ]WUbX Véa a i b]hm Yb[U[Ya Ybh''H\YfY \UgVYYb UXfUa Uh]W]bWfYUgY]b]bj Ygha YbhUbX ]bZfUghfi Wi fYg]bW &\$%\$"G]bW ci f``UghUdd]WUh]cbžh\Y 7YbhYf bck `\UgU`]bY]hYa ]b h\Y fYW ff]b[ 5 WUXYa ]W5ZU]fg Vi X[Yhžk]h\ UVi X[Yhhc gi ddcfhfY[i `Uf dfc[fUa a ]b[`fh\Y ZUW `hmVéi fgY XYj Y`cda Ybh[fUbhdfc[fUa žh\Y 7]j ]W9b[U[Ya Ybh: U]fgžh\Y dfcZygg]cbU XYj Y`cda Ybhk cf\_g\cd gYf]YgžU 7YbhYf 8]fYWfcfžYhWE''H\Y 7 7 9`\]fYX U'dYfa UbYbhfbcb!C DGedUfh h]a Y Dfc[fUa '5 gg]ghUbh]b >i bY &\$%\* /h\Uhdcg]h]cb k Ug a UXY Z ``!h]a Y ]b >Ubi Ufm&\$% "H\YfY UfY hk c ZYXYfU k cf\_ghi Xmghi XYbhUgg]ghUbhgk \c gYfj Y Ug'U'dUfhcZh\Y 7 7 9 hYUa 'Ug k Y``''9ZZcfhg'UfY W ffYbh'mi bXYfk Umhc gYW fY U[fUXi UhY ghi XYbh'Ugg]ghUbhZcf &\$%-!&\$"''H\Y 7 7 9 fYdcfhg'X]fYWmhc

### 7fYUhYXVm=bgh]hi h]cbcb\*#+#&\$% "@UghacX]Z]YXcb(#%)#&\$%"

5 ZZU]fgžUbX Ghi XYbh; cj Yfba Ybh"H\Y779Yb[U[Yg]bV]!kYY\_`ma YYh]b[gcbW]j ]WUbX Wcaaib]hmYb[U[YaYbhZcfd`Ubb]b[ UbX dfc[fUaa]b['di fdcgYg'k]h\Ghi XYbh5ZZU]fg'ghUZZ'UbX h\Yb'U`gc'a YYhgfY[i`Uf`mk]h\ghi XYbh`YUXYfg\]d'k]h\]b'Ghi XYbh ; cj Yfba Ybh"

H\Y779kcf\_gk]h\h\Y7UfYYf7YbhYfhcdcgh]bhYfbg\]dcddcfhib]h]Yghch\YXUhUVUgY`<UbXg\U\_Y`UbXhcWt``UVcfUhY k]h\h\Y]bhYfbg\]dWccfX]bUhcfg'UbXWcaaib]hm``]U]gcbgk]h\]bYUW\cZh\Y]bX]j]XiU`Wc``Y[Yg'bckXYX]WUhYXhc ]bhYfbg\]dgžd`UWYaYbhžUbXWUfYYffYUX]bYgg"

### : i bX]b[

### 7"&%

5gYj]XYbWYdfcj]XYXZcfmcifYUf`]YfWUgg]ZJWUh]cbžmciXYgWf]VYX]bhYfbU`ViX[YhUfmU``cWUh]cbgXYX]WUhYXhc`giddcfh]b[ ]bgh]hih]cbU`Yb[U[YaYbf&Kgh\Wcaaib]mf

: cf`fY!WUgg]Z]WUh]cbžXYgWF]VY`k \Uh`\UgW\Ub[YXž]Z'Ubmh\]b[žk]h\`h\Y`]bhYfbU``Vi X[YhUfmU``cWUh]cbg`g]bWF`h\Y``Ugh WUgg]Z]WUh]cb"

H\YYYck =bZcfaUh]cbkUgdfcj]XYXVmh\Y1G:GDCZ]WYcZ5Xa]b]ghfUh]jYUbX:]bUbW]U`GYfj]WYgUbXCZ]WYcZ1b]jYfg]hm 5XjUbWaYbh"5gcZ&\$% !% ž]bhYfbU`ZbX]b[ZcfVcaaib]mUbXWj]WYb[U[YaYbh\UggiVghUbh]U`m]bWfYUgYX"=bhYfbU fYW ff]b[ZbX]b['hchU`g` %z \$('z+%, 'UbX]bhYfbU`bcb!fYW ff]b[ZbXghchU```)z\$)\*2)\*8/fcZk \]W\`&z+&\*z\$\$\$]gbchUbbiU` ZbX]b['Vih]bghYUXfYdfYgYbhg`Y[]g'Uh]jYUddfcdf]Uh]cbggdfYUXcihcjYfh\Y`Ugh)mYUfgL"H\]gWUbVY WcadUfYXhch\Y dfYj]cig'Udd`]WUh]cbk \]W\WjhYXUddfcl]aUhY`m~%a]``]cbZcffYW ff]b['UbbiU`ZbX]b['k]h\`giVghUbh]U``m`ckYfZ][ifYgZcf U`cWUh]cbgY`gYk \YfYfYIhYfbU'#ZbXfU]g]b['zbcb!fYW ff]b['L

6Y`ck 'UfY``]ghg`cZcZZ]Wfg#X]j ]g]cbg#dcg]h]cbg`k \cgY`Z bX]b[ ]gY]h\YfYbh]fY`mZcW gYX`cbWcaaib]hmYb[U[YaYbh`cfU dcfh]cb`cZh\Y]f`Z bX]b[ `\UgVYYb`XYhYfa]bYX`hcZcW`g`cbWcaaib]hmYb[U[YaYbh'

≠bhYfbU`fYW ff]b[`UbX`bcb!fYW ff]b[.7YbhYfZcf7]j]W9b[U[YaYbhž6]g\cd7YbhYfZcf9h\]WD`@YUXYfg\]džCD9Bž GighU]bUV]`]hm=b]h]Uh]j Yg

bhYfbU`fYW ff]b[ Z bX]b[ cb`m 7 UfYYf 7 YbhYfž7 ca dUggž9I hYfbU`5 ZU]fgž; Yc!GdUh]U`5 bU`nh]Wg`@UVž=bhYfbg\]d
7 ccfX]bUhcfgfk ]h\]bYU

7fYUhYXVm=bgh]hi h]cbcb\*#+#&\$% "@UghacX]Z]YXcb(#%) #&\$%-"

91 hYfbU Vi X[YhUfmU`cWUh]cbg`\Uj Y'U'gc'gYYb'U'g][b]Z]WUbh]bWfYUgY V&a dUfYX hc ci f'&\$%\$'Udd`]WUh]cb WhWY Vch\]b hYfa gcZ bi a VYf'cZdfc'YWgy' Zi bX]b["HchU`YI hYfbU Zi bX]b['h]YX'hc']bgh]hi h]cbU`Yb[U[Ya Ybhk]h\ V&a a i b]hm\Ug VYYb WU'W `UhYX Uh" &\$Z\$\*+Ž+%) fcj Yf'h]a Y'dYf]cX'cZ`Ugh) mYUfgEVmI G: GD g'C ZZ]Wf'cZFYgYUfWX UbX'6i g]bYgg/ : ]bUbWf'8 YdUfha Ybh" 91 d`]W[hZ][i fYg'k YfY'bchdfcj]XYX]b'h\Y'&\$%\$'Udd`]WUh]cb VYmcbX'U'ZYk 'gdYW]Z]W[fUbhg'hchU`]b["(\$) Z\$\$\$ f@YUfb'UbX'GYfj Y 5a Yf]WU/7 Ua di g'7 ca dUWhE''FYgYUfWX [fUbhZ][i fYg'k YfY'dfcj]XYX'f1 &Z+&+2%\*(]b': M\$-!%\$Eh\ci [`Ua ci bhg'gdYW]Z]WU``m XYX]WUhYX hc V&a a i b]miVUgYX'dfc YWfg'k YfY'bch"

 $H \ Y \ "Uf[Ygh \ WeadcbYbhcZh \ UhZ][ifY]g" \ \%+\ z\ , +\ z\ ) - h]YXhc7caaib]hm9b[U[YXFYgYUfW]; fUbhgifl+UkUfXgt"*\ &)\ z\ s\ ]g \\ h]YXhc]b]h]Uh]jYgk]h \ bh \ Y? UhYH]YXYaUbb7c``Y[YcZ6ig]bYggifPH7C6b]bWiX]b[h \ Y]fKYUhA UbU[YaYbh7YbhYfdUfhbYfg]d'k]h \ & UfU[h]j \ & UXX]h]cb \ h \ & UfUfhm \ & Magding \ & UbVfdUfhbYfg]d'k]h \ & UXX]h]cb \ h \ & UfUfm \ & Magding \ & UbVfdUfhbYfg]d'k]h \ & UXX]h]cb \ h \ & UfUfm \ & Magding \ & UbVfdUfhbYfg]d'k]h \ & UXX]h]cb \ h \ & UfUfm \ & Magding \ & UbVfdUfhbYfg]d'k]h \ & UXX]h]cb \ h \ & UffUm\ & Magding \ & UfU[h]j \ & UXX]h]cb \ & UffUm\ & Magding \ & UfU[h]j \ & UXX]h]cb \ & UffUfm \ & Magding \ & UfU[h]j \ & UXX]h]cb \ & UffUfm \ & Magding \ & UfU[h]j \ & UXX]h]cb \ & UffUfm\ & Magding \ & UXX]h]cb \ & UffUfm\ & UffUfm\ & UXX]h]cb \ & UffUfm\ & UXX]h]cb \ & UffUfm\ & UXX]h]cb \ & UffUfm\ & UffUfm\ & UXX]h]cb \ & UffUfm\ & UXX]h]cb \ & UffUfm\ & UXY \ & UXUfm\ & UXUfm\$ 

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dfc[fUa gž]b]h]Uh]j YgžUbXYI dYf]Ybh]U``YUfb]b[ cddcfhi b]h]YgZcfci fghi XYbhgUhih\]g]bgh]hi h]cb]bdUfhbYfg\]dk]h\ h\Y We a i b]mfH/Ydf]jUhYgi ddcfhfYWf]jYXXi f]b[h/Y~Ughb]bYmYUfg\UgXfUaUh]WU~mghfYb[h/YbYXWe a i b]mfYb[U[YaYbh VmYbf]VX]b[UfYUXmYI]gh]b[dfc[fUagUbXYIdUbX]b[cifa]gg]cbcZgYfj]WYhch\Y[fYUhYfGh"DYhYfgVif[Wcaaib]hm"Cif gi WWggYgUVX]Yj YX VmfU]g]b[ g][b]Z]Wbhdf]j UhYgi ddcfh\Ugdfcj ]XYX U a mf]UX cZbYk Wca a i b]hmYb[U[Ya Ybh cddcfh b]h]Yg": cfYl Ua d`Yžh\Y bUa ]b[ cZ1 G: GDfig? UhY H]YXYa Ubb 7 c``Y[ Y cZ6i g]bYggk ]h\ U~ %\$ a ]``]cb [ ]ZhZfca A g" ?UhYH]YXYa Ubb\Uqdfcj ]XYXZYI ]V`YZbX]b[`hc qi ddcfhci hfYUWX VmZUW`hmUbXqhi XYbhq`]bhc h\YVcaaib]hm' 5XX]h]cbU``mžH]YXYa UbbfigZ bX]b[ 'gi ddcfhgVf]b[]b[ Vi g]bYgg`YUXYfg'hc Wa di g'Zcf']bhYfUWh]j Y'Zcfi a g'k \YfYVmh\YgY ]bX]j ]Xi U`gZfca h\YWcaaib]mYb[U[Yk]h\cifgh XYbhg"=b&\$% ž6Ub\_cZ5aYf]WUdfcj ]XYXU~) \$\$ž\$\$\$[]Zh/\U`ZcZh\Y ZibX]b[ fT &) \$Z\$\$\$L]gXYX]WUhYX gdYWZ]WU`mhcXYjY`cdZ]bUbWU``]hYfUWnk ]h\]bh\YVaaib]m11 G: GDZUW`hmUbX ghiXYbhg \Uj Y \#YUhYX k cf\_g\cdg Zcf a Ya VYfg cZh\Y [fYUhYf Gh"DYhYfgVi f[ \ka a i b]hm! h\Y Z]fgh a i `h]! XUm\kbZYfYb\\Y k Ug 1 gh \Y`X`Xi f]b[ gdf]b[ gYa YghYf&\$% "⊕&\$%+žk ]h\U[YbYfci g~%" a ]``]cbWca a ]ha YbhVm>]a 5fYghmźl G: GDWfYUhYXUbX Ui bWXYXCD9B fCdYbDUfhbYfg\]d9XiWbh]cbBYhkcf\_L"H\YCD9Bdfc[fUa Yb[U[Ygk]h\h\YGh"DYhYfgVif[Wcaaib]hmhc ]XYbh]Zmh\fYYhcZ]jYh\YaYgZcfZ fh\YfX]gWgg]cbXif]b[YUW\idVea]b[mYUf"5hYUV\Veaaib]mVebjYfgUh]cbUZYUhifYX YI dYfhZcWigYgX]gWigg]cbicbicchicd]Wgh\UhUfY \YXh\fci [\ci hh\YUWUXYa]WmYUf!k\]W.UfY'dUfhcZgdYWZ]Wh\Ya Y"H\Ya Yg fXYjY`cdYXWc``UVcfUh]jY`mVYhkYYb'h\YWcaaib]hmUbX1G:GDE'\UjY]bWiXYX‴GYYXg″k]h\hcd]WgdYfhU]b]b[hcifVUb U[f]W`hi fYž": fcbh]Yfg" fY[UfX]b[ gWYbWY UbX fYgYUfW\zUbX "7]j ]`]m" XYj Y`cd]b[ Wca a cb [fci bX h\fci [ \ h\Y Ufhgž qhcfmhY``]b[UbXWj]WX]U`c[iY"K]h\h\YCD9B]b]h]Uh]jYzib]jYfq]hm5XjUbWfaYbh\Uq[UfbYfYXUXX]h]cbU`[]2nq2fca8i\_Y 9bYf[mUbXh\Y7caaib]mi: cibXUh]cbcZHUadU6Um!k\cUfYgdcbgcf]b[gYjYfU`cZh\YgdYW]Z]Wh\YaYg"@Ugh`mždf]jUhY qi ddcfh\Uqa UXY'dcqq]V`Y'h\Y`XYj Y`cda YbhcZ@U: `cf]XUz5b`=bhYfUVh]j Y'8][]hU`5fVX]j YqcZh\Y'5a Yf]WUq"'H\Y'fYqYUfVX WebXi WMYX`\Ug``fYjc`ih]cb]nYX``YUf`m5aYf]WUb`\]ghcfmk\]WX`g\ckWUgYgj]U`g\cfhj]XYcgž]bhYfUVMjjY`aUdg`UbX`X][]hU` fYWzbghfi Wn]cbg'h\YX]j YfgY'a Y`h]b['dchcZ'dYcd`Y'h\Uh'a UXY'i d'YUf`mGdUb]g\`:`cf]XUžZfca 'GdUb]g\Wzbei ]ghUXcfg'UbX BUhji Y 5 a Yf]WUbghc ZfYY UbX Ybg`Uj YX V`UW\_g'UbX 9i fcdYUbgZfca; Yfa Ubmz=fY`UbX UbX 9UqhYfb 9i fcdY"FU]g]b[ gi ddcfh Zfca h\Y<ci [\`: Ua ]`m: ci bXUh]cbžh\Y`@Ugh]b[Yf: ci bXUh]cb`UbX`h\Y`8 i W\_k U``: ci bXUh]cbžh\]gf]W(`\]ghcfm]gVY]b[ Vfci [\hhc`]ZY]bh\YbYIhd\UgYk \]Wkk]``]bhfcXi WYh\Y`\]ghcfm]bhch\Y:`cf]XU?!&gWkcc`g"8f"A ]WkUY`: fUbWjqžh\Y < ci [\: Ua] m: ci bXUh]cb 9bXck YX 7 \U]fžX]fYWrgh\Ydfc[fUa UbX \UqYb[U[YX k]h\h\Y Wca a i b]m:UbX h\Y qW.cc`qmqhYa hc XYj Y`cd h\YYbf]WXYX`gWXcc`Wff]W`ia"IG:GD`\UgZifh\Yf XYj Y`cdYX'UbXXYYdYbYXWcaaib]hmYb[U[YaYbhh\fci[\ ]bWfYUgYXd\]`Ubh\fcdmZfca cifWcaaib]hmdUfhbYfgk\c\UjY]bjYghYX]b1G:Gh"DYhYfgVif[!UbX]bhifb1G:Gh" DYhYfgVif[gYfjYgh\Y[fYUhYfGh"DYhYfgVif[Wcaaib]hm"

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6`cca VYf[g5a Yf]WUb7]h]Yg7`]a UhY7\U`Yb[Y"1 G:GD\UgU`][bYX]hgY`Zcbh\]gZfcbhj]U`]bjYgha YbhfXYhU]`YX`dfYj]cig`młž ghi XYbh]b]h]Uh]jYgf] fYYb9bYf[m:ibXžGhi XYbh; cjYfba Ybh7`YUb9bYf[mFYgcifWY7cbgYfjUh]cb7caa]gg]cbłžUbX ZcibX]b['h\Y`>c]bh=bgh]hi hYZcf; i`ZcZA YI]WcGhiX]Yg"

7 ca a i b]hmYj Ybhg!!H\Y'C D9B DUfhbYfg\]d BYhk cf\_`\UgXY`]j YfYX'dfc[fUa a ]b[`cbWj]]`]hmžgi ghU]bUV`Y`i fVUb'U[f]W`hi fYž UbX`XYj Y`cd]b[`h\Y'ga Ufhž]bWi g]j Y WjhmcZhca cffck `1 ghhc bUa Y'U'ZYk 'h\Ya Yg"1 G: GD'U'gc gYfj Yg'Ug'U'fYgci fWfž\cghžUbX gi ddcfhYf`cZh\Y'Gh"DYhYfgVi f[`GW]YbWf`: Ygh]j U'žHUa dU'6UmH]a Yg: Ygh]j U`cZFYUX]b[`žUbX`h\Y'Gh"DYhYfgVi f[`7 cbZYfYbWf cb'K cf`X'5 ZZU]fg"

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7]j]W.Y``ckgDfc[fUa!!H\]gdUfhbYfg\]dk]h\h\Y:`cf]XU'MA75k]``Vf]b[`\][\gW\cc``ghiXYbhgZfca'UfcibX:`cf]XU'hc I G: GDZcfikckYY\_gUgdUfhcZU'mYUf!`cb['dfc[fUa'XY`]jYf]b['Wc``Y[YWfYX]hg]b@YUXYfg\]d'UbXDc`]h]WU'GWJYbWY"I G: GD

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H\Y7YbhYfZcf7]j]W9b[U[YaYbh\Ugh\Ydf]aUfmfYgdcbg]V]`]mmZcfWcbXiWh]b[U7]j]W9b[U[YaYbh=bjYbhcfmYUWX gYaYghYf"9UWXUWUXYa]Wdfc[fUaž]bX]j]XiU`ZUW`hmaYaVYfžUbXXYdUfhaYbh]bGhiXYbh5ZZU]fgfYdcfhgcbWcaaib]mn Yb[U[YaYbhUgkY``"fGYYUVcjY"ŁH\Y]ad`YaYbhUh]cbcZh\YbYk]bgh]hih]cbU`UggYggaYbhhfUW\_]b[gmghYažBijYbh]jYžaUm ]adfcjYWcaaib]WUh]cbVYhkYYbUbXUacb[XYdUfhaYbhg]bjc`jYX]bWcaaib]mYb[U[YaYbh]b]h]Uh]jYg"

5ggYgga Ybh'a YVXUb]ga g'hc VY XYj Y`cdYX.

9j YfmgYa YghYfžh\Y 7 7 9 gi fj Ymgighi XYbhg]b 7]h]nYb GW c'Uf Wti fgYgžUbX h\YgY XUhU\Uj Y'dfYgYbhYX U'dcg]h] Y gbUdg\chicZ h\Y ]a dUWhcZh\Y Wj ]WUbX Wta a i b]hmYb[U[Ya Ybhcb ghi XYbh"YUfb]b[ ci hWta Yggi W. Ug Wta a i b]WUh]cb'g\_]``gZWf]h]WU h\]b\_]b[ ži bXYfghUbX]b[ Wta a i b]hmbYYXgžUdd`m]b[ WtbWYdhgcZUWUXYa ]WX]gWjd`]bY hc h\Y`cWU Wta a i b]hmžUbX h\Y `]\_Y`]\ccX`cZZ h i fY`dUfh]WjdUh]cb UbX Yb[U[Ya Ybhk`]h\ Wta a i b]hm]ggi Yg'UbX`cf[Ub]nUh]cbg``5 bYWtchU`nžk Y\_\_bck h\Uh a Ubmghi XYbhgXc Wtbh]bi Y'h\Y]fYb[U[Ya Ybhk`]h\ Wta a i b]hm]ggi Yg'UbX`cf[Ub]nUh]cbg``5 bYWtchU`nžk Y\_\_bck h\Uh k Ug'h\Y]f`gYfj ]Wf`YUfb]b[ d`UWfa Ybh''<br/>ck Yj Yfžk Y'k ci `X`]\_Y hc UddfcUW, h\]ga cfY`gmghYa Uh]WU`m''H\Y'a ]gg]cb`cZl G: GD`]g hc [fUXi UhY Wjh]nYb`gWtc`Ufgk \ca 'k Y`\cdY'k ]``VY XYX]WUhYX hc U`]ZYh]a Y`cZgYfj ]WfZvi hik Y Xcb hmYhYI Ua ]bY`h\]gVmk UmcZ U`cb[]hi X]bU`ghi Xm'D`Ubg'UfY`i bXYfk UmZcf`h\Y`7 7 9 hc k cf\_k ]h\ h\Y`5`i a b]`FY`Uh]cbg'C ZZ]Wf hc gi fj Yml G: GD`U`i a b] fY[UfX]b[ Wtbh]bi YX Vta a i b]hmYb[U[Ya Ybh''5fY1 G: GD`U`i a b]k \c`\Uj Y'dUfh]WjdUhYX`]b`ci f`7]h]nYb GW\c`Ufdfc[fUa a cfY`]\_Y`mhc VY fY[]ghYfYX hc j chY3Hc WUghUVU`ch3Hc j c`i bhYYf3Hc XcbUhY hc W\Uf]hm3Hc VY`U'a Ya VYfcZUWta a i b]hmcf Wj] Wcf[Ub]nUh]cb3Hc UhYbX`Udi V`]Wa YYh]b[ 3Hc k cf\_k ]h\ bY][\Vcfghc Z]I Vta a i b]hmdfcV`Ya g3K Y`UfY'k cf\_]b[ cb`U ghi Xmgc h\Uhk Y WUb Z]bX`ci h"

fH\Y779X]X'dUfhbYf'k ]h\'h\Y'@YU[iY'cZK caYb'J chYfg'cZh\Y'Gh"DYhYfgVif['5fYU'cb'h\Y]f'7]j ]W<YU'h\'GifjYmcZh\Y fYg]XYbhg'cZGh"DYhYfgVif["51G:GD'ZUW `hmaYaVYf'UbX'@K JGD56cUfX'AYaVYf'k Ug'U'W'! `YUX'Zcf'h\Y'dfc[fUa"'H\Y IG:GD'ghiXYbh'dfYg]XYbh'cZh\Y'@K JGD5'UZ]`]UhY'U'cb['k]h\'h\Y'779\Y`dYXX]ghf]VihY'h\Y'gifjYmhc'h\Y WJadig Waaib]m"FYgi`hg'UfY'VY]b['W'ad]`YX'Uhh\Y'h]aY'cZh\]gkf]h]b["'z

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BYk 'g]bWY'h\Y&\$%\$`Udd`]WUh]cb.`5g'U'fYgi `hcZghfUhY[]Wd`Ubb]b['Zcf'J]g]cb&\$#&\$žUb`]bhYfbg\]dWccfX]bUhcf'dcg]h]cbk Ug WfYUhYX'k]h\]bYUW\'cZI'G: GDg'h\fYYWc``Y[Yg'f5fhg/'GW]YbWYgz6i g]bYggžUbX'9Xi WUh]cbŁhc`\Y`d'ZUM]']hUhYWcbbYWj]cbg

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9j YfmgYa YghYfžh\Y 7 YbhYf Zcf 7 ]j ]W9b[U[Ya YbhUXa ]b]ghYfgigi fj Ymgic Zighi XYbhg Ybfc``YX ]b 7 ]h]nYb GW\c`Uf Wci fgYgifh\YgY UfY dYbV]) UbX dUdYf Zcf ZUWY!hc! ZUWY Wci fgYg'UbX cb`]bY Zcfighi XYbhg Ybfc``YX ]b cb`]bY 7 ]h]nYb GW\c`Uf Wci fgYg''

5gʻUʻgbUdg\chžXif]b[h\Y:U``&\$%+gYaYghYfž(%) ghiXYbhgʻfYgdcbXYXhch\YgifjYmʻH\cgYghiXYbhgʻk cf\_YX+ž %%"&) \cifg]bX]fYVhgYfj]WffUbʻUjYfU[YcZ+") dYfghiXYbhEUbXUbʻUXX]h]cbU`) &+\$"&) fYZYVh]cb`\cifg"

- & cZh\Y`ghi XYbhg`fYdcfhYX`h\Uhh\Y`Wjj]WYb[U[Ya YbhWcadcbYbhcZh\Y`Vci fgY`Yb\UbWYX`h\Y]f`i bXYfghUbX]b[`cZWci fgY VcbhYbh"

 $++i cZhYghiXYbhgifYgdcbXYXhUhhYmZYYacfYVcaZcfhUVYdUfh]WjdUh]b[]bhYVcaaib]miUZhYfhU_]b[hY7]h]nYbGWcaUfWcifgY"$ 

, % cZh\YghiXYbhgfYdcfhYXh\Uhh\Ymd`UbhcWebh]biYgYfj]b[k]h\h\YWeaaib]hmdfc[fUafY`UhYXhch\YWeifgY Ugg][baYbhgUZhYfWead`Yh]b[h\YW]h]nYbgW\c`UfWeifgY"

- \*ı cZh\Yighi XYbhgifYdcfhYXih\Uhih\Ymi bXYfghUbX]b[ cZWcaai b]hmbYYXgi]adfcj YX"

8 i f]b[ h\YGdf]b[ &\$%+ gYa YghYfž' \* + ghi XYbhgWea d`YhYXh\Ygi fj Ym"H\cgYghi XYbhgk cf\_YX(2) ' &") `\ci fg]bh\Y Wea a i b]hmfUb Uj YfU[ Y cZ%&"( X]fYVhgYfj ]WY \ci fgEzUbXUb UXX]h]cbU`&2\$-' fYZYVh]cb \ci fg"

- 'ı cZh\Y'ghi XYbhgfYdcfhYX'h\Uh'h\Y'Wj ]WYb[U[Ya YbhWe'a dcbYbhYb\UbWYX'h\Y]f'i bXYfghUbX]b[ cZWe'i fgYWe'bhYbh"

, % cZh\Yghi XYbhg`X]gU[fYYXk]h\h\YghUhYaYbhih\Uhih\Ymkci `X`\UjY`YUfbYXacfYZfca h\YWUgg]ZacfYih]aYkUg`gdYbh ]bih\YWUggfcca ]bghYUXcZXc]b[`gYfj]WY]bih\YWcaaib]hm

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- \* i ]bX]WUhYX'h\Uh'h\Y]f'UV]`]hmhc'Udd`mWebWrdhg'cZh\Y]f'UWUXYa ]WX]gW]d`]bY'hc'h\Y`cWU`Weaaib]hm]adfcjYX

- % ]bX]WUhYX'h\Uh'h\Y]f'i bXYfghUbX]b[ cZ'UbX'UddfYWJUh]cb'Zcf'X]j Yfg]hm\UX']a dfcj YX

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9j YfmgYa YghYf h\Y 7 7 9 gi fj YmgU``ZUW `hmUg'dUfhcZh\Y 7 ]j ]W9b[U[Ya Ybh=bj Ybhcfmhc]XYbh]Zm7]h]nYb GWLc`Uf Wei fgYg fUbX hc]XYbh]Zmh\Y Wea a i b]hmdUfhbYfgk]h\ k \ca h\Y ZUW `hmUfY We``UVcfUh]b[E''H\Y 7 7 9 U'gc]bhYfj]Yk gh\Y 8 YdUfha Ybh7 \U]fg'UbX Dfc[fUa '7 ccfX]bUhcfgYj YfmgYa YghYfž]b Web1 bWh]cb k ]h\]XYbh]Zm]b[ h\Y Wei fgYghc VY WeXYX Ug7]h]nYb GWLc`Uf ]b C 5 G=G"9j YfmWUYbXUf mYUf h\Y ZUW `hm]bdi hXUhUfY[UfX]b[ h\Y]f Wea a i b]hmYb[U[YX hYUW]b[žfYgYUfWLžUbX gYfj]Wf]bhc`: 5 F Ug'U'dUfhcZh\Y]f 5 bbi U`F Yj]Yk Yj U`i Uh]cb UbX Ug dUfhcZh\Y hYbi fY'UbX dfca ch]cb dfcWfgg"6]Ubbi U`nžh\Y 7 7 9 VebXi WgU'a cfY Wea dfY\Ybg]j Y gi fj YmcZZUW `hm Wea a i b]hmYb[U[Ya Ybhh\UhWej Yfg'hYUW]b[žfYgYUfWLžUbX gYfj]Wf"

: cfih\]gfYgdcbgYžkYkciX`]\_Yhcg\UfYh\YZJbX]b[gcZUgifjYmh\Uhh\Y779UXa]b]ghYfYXcZU`ZUW`hmk\cfYW]jYXU 779:UW`hm7cifgY8YjYcdaYbh;fUbhXif]b[h\Y`UghhYbmYUfg"=bh\]g`cb[]hiX]bU`ghiXmžkYZcibXh\Uhh\YaU`cf]hmcZ h\YWcifgYgf)\*iEkYfYcZZYfYX'giVgYeiYbhmUbXh\UhcZh\cgYk\cX]XbchcZZYfh\YgUaYWcifgYU[U]bZWcadcbYbhgkYfY gdfYUXh\fci[\ch\YfWcifgYg"fGcaYh]aYgh\YWcifgYkUgbchcZZYffXU[U]bVYWUigYUX]ZZYfYbhZUW`hmaYaVYfkUg Ugg][bYXhchYUWkh\YWcifgYcfVYWUigYXiYhcWXUb[Yg]bdfc[fUafYei]fYaYbhgh\YgdYWZ]WwcifgYbc`cb[YfcZZYfYXUh I G:GD"E:cfh\YacghUfhZh\YjbjYghaYbhDcXYjY`cdh\YWj]WYb[U[YaYbhVcadcbYbhgcZh\cgYWcifgYgdU]XX]j]XYbXg]b ZihfYgYaYghYfgžUgh\YWcaaib]hmWcbhUWgUbXUgg][baYbhkVfYzYjYcdYXdifgUbhhch\Y779:UW`hm

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<Y`dYX`ghi XYbhg`Yb[U[Y`k]h\``cWU``Vi g]bYggYg`cb`dfc^YWh'h\UhVYbYZ]hg`U```]b`h\YWcaaib]hm

H\Y`ghi XYbhg`k YfY`j Yfma i W\YI WjhYX`hc`gYY`h\Y]fYZZcfhg`\Uj ]b[`Ub`YZZYWhcb`h\Y`YXi WUh]cbU`Wcaaib]hm

6i]`X`dUfhbYfg\]dgžZcghYfWf]h]WU``fYZYVh]cbžUbX`\Y`d`ghiXYbhg'hc`ghfYb[h\YbWcaaib]WUh]cbg'UbX``YUXYfg\]d`g\_]``g

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A cfYcj Yfžh\]fhmlgYj YbdYfWfbhcZh\Y`[fUbhfYWjd]YbhgUfYUXm\UX`di V`]g\YX`gW\c`Uf`mUfh]WYgUbX`dfYgYbhYX`Uh WcbZYfYbWfgUgUfYgi `hcZh\Y`779`[fUbhdfc[fUa "

H\Y779Wbh]biYghcicZYfh\]g'7cifgY8YjY'cdaYbh; fUbhYjYfmGdf]b[žGiaaYfžUbX:U```5bXh\Y779Wbh]biYghcicZYf dfcZYgg]cbU`XYjY`cdaYbhkcf\_g\cdgfY"["žfcibXhUV`YX]gWgg]cbgZYUhif]b["dUbY`]ghgcZdfYj]cig[[fUbhk]bbYfghcX]gWgg Wff]W`UfYb[U[YaYbhŁhcYbV&ifU[Yich\YfZJW`hmhcUdd`mUbXhcXYjY`cd`Ub'bYkW]h]nYb'gW(c`UfWtifgYždfYZYfUV`m]b'U ;YbYfU`9XiWUh]cbžgYb]cfWUdghcbYžcfWtifgYfYei]fYXZcfh\YaU^cf"

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9j YfmgYa YghYf h\Y 7 7 9 gi fj Ymgci f Waa i b]hmdUfhbYfg fh\Y -, 'dUfhbYfg ]bWi XYX ]b h\Y 7 7 9 g'7 ca a i b]hmDUfhbYf UbX GYfj ]W @YUfb]b[ D`UWYa Ybh8]fYWcfm2]b UXj UbW cZh\Y 7]j ]W9b[ U[ Ya Ybh: U]f fhc "YUfb'a cfY UVci h]bhYfb UbX'j c`i bhYYf bYYXgžW ffYbhdfc YWgžYhW2UbX U[ U]b UZhYf h\Y: U]f fhc "YUfb'a cfY UVci h\ck a Ubmghi XYbhg'g][ bYX i dž\ck a Ubmil G: GD UfY bck k cf\_]b[ 'Uhh\Y U[ YbWfžYhW2''H\Y 7 7 9 U'gc \cghgYj YbhgZcf Vca a i b]hmdUfhbYfgk \Yb h\YmUfY cb WJa di g'Zcf h\Y 7]j ]W9b[ U[ Ya Ybh: U]f ffY"[ "žbYfk cf\_]b[ Yj Ybhgk ]h\ZUW `hmhc ]bgd]fY Z hi fY Wc``UVcfUh]cbždfYgYbhUh]cbgVm7 UfYYf GYfj ]W g'cb \ck hc [ Yh]bhYfbg\]d cddcfhi b]h]YgdcghYX ]b < UbXg\U\_YžYhW2zUbX 7 7 9 ghUZzcVhU]b ZYYXVUW\_Zfca Vca a i b]hm dUfhbYfgk \Yb a YYh]b[ k ]h\ h\Ya cb WJa di g"

-b UXX]h]cb<sup>2</sup>/<sub>2</sub>b &\$%+ h\Y 779 "Ui bW\YX Ua cfY Wea dfY\Ybg]j Y gi fj YmcZl G: GD Wea a i b]hmdUfhbYfg]b h\fci [\U We``UVcfUh]cb k ]h\ h\Y Ghi XYbh5ZU]fg 8]fYWcf cZ5ggYgga Ybh"H\Y gi fj Ymk Ybhhc U``Uf[Yf[fci d cZWea a i b]hmdUfhbYfg fVmYa U]`E"=b UXX]h]cb hc h\cgY ]b ci f D`UWa Ybh8]fYWcfrzfwk Y gYbhh\Y gi fj Ymkc U``dUfhbYfg]XYbh]Z]YX]b h\Y Wea dfY\Ybg]j Y Wj ]Wyb[U[Ya Ybhgi fj YmgYbhhc ZUW `hmUgk Y``Ughc UXX]h]cbU``dUfhbYfg]XYbh]Z]YX i f]b[ h\Y 779 g 7 j 9b[U[Ya Ybh=bj YbhcfmfUbX fYj]Yk cZWei fgY gm`UV]UbXUgg][ba Ybhgt"

6Y`ck 'UfY'\_YmZ]bX]b[g'Zfca h\Uhgi fj Ymfk \]W\k Y]bhYbX'hc'UXa ]b]ghYfV]Ubbi U``ma cj ]b[ 'Zcfk UfXŁ

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E i U`]hmcZWe``UVcfUh]cbVYhkYYb1G: GDUbXWeaaib]hmdUfhbYf"fDYfWfbhk\c]bX]WUhYX1U[fYY`cf`ghfcb[`mU[fYY`hch\Y Zc``ck]b[W\UfUWhYf]nUh]cbgcZWe``UVcfUh]cbŁ

7ca a i b]hmdUfhbYfgUfYUg\_YXUVci hh\Y]fdYfWfdh]cbgcZh\Y]bgh]hi h]cbgYb[U[Ya Ybhk]h\UbX]a dUWhcbh\YWca a i b]hm fl)i Ł

H\Y'dUfhbYfg\]d'k]h\'h\]g']bgh]hi h]cb`\UX'U'dcg]h]j Y']a dUWhicb'a mWe'a a i b]hmfl ( | Ł H\Y'ZUW'`hmUbX#cf`ghUZ'h\Uhici f We'a a i b]hmdUfhbYfg\]d'k cf\_g'k]h\'hU\_Y`gdYW]Z]WUWh]cbg'hc Ybgi fY'a i hi U`]hmUbX fYW]dfcW]hm]b'dUfhbYfg\]dg'f] - | Ł 7 ca a i b]hmdUfhbYfg'UfY'fYWe'[b]nYX Vmh\Y Wa di g'f] ' | Ł

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Mrg

### '"-"U!8YgWf]VYk\UhkUgh\YbUhifYcZh\YUggYggaYbhžk\YbkUg]hXcbYžUbXk\UhX]Xmci~YUfb Zfca]h"

H\Y`Ugh'UggYgga YbhcZWcaaib]hmYb[U[YaYbh'h\UhVYghZ]hg'h\Y'UVcjYXYZ]b]h]cb'k ci`XVY'h\Y'J]g]cb &\$#&\$`GhfUhY[]WD`Ubb]b[`dfcWYgg'k \cgY'fYdcfh'UbX'fYWcaaYbXUh]cbg'k YfY'UddfcjYX'Vmh\Y'IG: GD 7 Uadig'6cUfX`]b`>i`m&\$%(`UbX'Vmh\Y'IG: `6cUfX'cZ'HfighYYg']b'GYdhYaVYf'&\$%("'FY[]cbU`7\UbWf``cf Gcd\]U'K]gb]Ykg\_U'ghUhYX'h\Uh']hkUg'\Yf'[cU`'hcXY`]jYf'U'd`Ubb]b[`dfcWYgg'h\Uhkci`X`]ghYb'hc'U`` ghU\_Y\c`XYfgz]bhYfbU`'UbXYI hYfbU`žhcVYgh'U`][b'bYYXg'UbX'Ugd]fUh]cbg'cZ'IG: GD'k]h\'h\Y'Wcaaib]hm'

H\]gk UgYj ]XYbWXXVmh\Y]bWi g]cbcZWca a i b]hma Ya VYfgcbh\Y Vca a ]hYYgh\Uh[i ]XYXh\YdfcWfg Ugk Y``Ugh\Ygc]WjhUh]cbcZWca a i b]hmZYYXVUW\_Vch\hUf[YhYXUbX[YbYfU`k \]W\]b hi fb[YbYfUhYX h\Ya YgUbXdUhYfbgh\UhfY]bZcfWXXh\YbYYXUbXXYg]fYZcf1 G: GD hcXYYdYb]hgdUfhbYfg\]dgUbX Wc``UVcfUh]cbg"5gXYhU]'YXdfYj ]ci g`mžWca a i b]hmYb[U[Ya Ybh'UbX]hg]a dcfhUbWfUddYUfgh\fci [\ci h h\YXcW a Ybhž]b]hg[cU`gžghfUhY[]Ygž\_YmdYfZcfa UbWf]bX]WUhcfgžUbX]bk \UhVcbh]bi YghcgYfj YUgci f A ]gg]cbžJ ]g]cbžUbX7cfYJ U`i Yg"1 G: GD gWca a ]ha Ybh'ncWca a i b]hmk ci `XVYYbf]WXYXUbX ghfYb[h\YbYXgch\Uh]hk ci `X'gYfj Y'Ug'UXYZ]b]b[ WUfUWhYf]gh]WcZh\Yi b]j Yfg]hm'1 b]j Yfg]hm ]bZfUghfi Whi fY]a dfcj Ya Ybhgi W.Ug'ghUZZ]b[f779Y1 dUbg]cbž]bhYfbg\]dWccfX]bUhcfdcg]bhzfbg{ž Vi X[YhUfmU``cWUh]cbgftg\Ufd`m]bWfYUgYXUWfcggh\YVcUfXcb Vca a i b]hmYb[U[Ya Ybh']b]h]Uh]j Yg'Ug XYhU]'YX]b Vi X[Yh#Z bX]b['ei Ygh]cbgłžUbXh\YWfYUh]cb#]bhY[fUh]cbcZbYk 'dfc[fUa g'UbX]b]h]Uh]j Yg'Ug XYhU]'YX]b Vi X[Yh#Z bX]b['ei Ygh]cbgłžUbXh\YWfYUh]cb#]bhY[fUh]cbcZbYk 'dfc[fUa g'UbX]b]h]Uh]j Yg'b Cccghghi XYbh'gi WWfggUbXfYhYbh]cbh\UhZYUhi fY Vca a i b]hmYb[U[Ya Ybh'UbXYI dYf]Ybh]U``YUfb]b[ cddcfhi b]h]YgfHbbcj Uh]cbGWc`Ufgž7ca dUgg#. ]fgh'M/Uf '9I dYf]YbWfZGH9A `=BE`@UVžYhWkU``dc]bh'nc h\YUgd]fUh]cbgcZ&\$%( VY]b[ WcbWrdhi U`]nYXUbX]a d`Ya YbhYX"

FYj]Yk]b[Wf]hYf]UfYZYfYbWfXh\fci[\cihh\]gʻUdd`]WUh]cb]bX]WUhYgʻh\Uhdfc[fYgg`\UgʻVYYbʻaUXY]b bYUf`mU``UfYUgʻ'H\YWebgc`]XUh]cb'dfcWfgg]bgcaYkUmg`\UgʻZcfYghU``YX'U'acfYWe'ad`YhYfYYjU`iUh]cb cZJ]g]cb&\$#&\$`UbX`]hg`[cU`gʻUbX`cV'YWh]jYgʻfU`cb[`k]h\`h\Y`XYjY`cdaYbhcZ'UbʻidXUhYX`ghfUhY[]Wd`Ub dcgh!&\$%-EVih]b`ch\YfkUmg`\UgWebZ]faYX'h\Y'dcg]h]jY'acaYbhia`UWX]YjYX`]b`fYWfbhmYUfg''K]h\ ]bhYfbU``UbXYIhYfbU``ZUW]b[We'aa]hhYYgʻUbX`kcf\_[fcidg]bjc`j]b[`h\YYbh]fY'IG:`UbX``cWU`We'aaib]hmž

### 7fYUhYXVm=bgh]hi h]cbcb\*#+#&\$% "@UghacX]Z]YXcb(#%)#&\$%-"

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5gYj]XYbWYdfcj]XYXZcfmcifYUf`]YfWUgg]Z]WUh]cbžmciXYgWf]VYXh\YkUmgh\Y]bgh]hih]cbcZZYfgdfcZYgg]cbU`XYjY`cdaYbh giddcfhZcfZUW`hm]bUbmYad`cmaYbhghUhigfhYbifYX#hYbifY`hfUW\_žZ]```h]aYbcb!hYbifY`hfUW\_žUbX`dUfh'h]aY`ZUW`hmłžghUZZž UbX#cfWcaaib]hmdUfhbYfgk\cUfY`]bjc`jYXk]h\WJadig!Wcaaib]hmYb[U[YaYbh"

: cffY!WUgg]Z]WUh]cbžXYgWf]VYk \Uh\UgW\Ub[YXž]ZUbmh\]b[žk]h\dfcZYgg]cbU`XYjY`cdaYbhZcfWeaaib]hmYb[U[YaYbh' < ck`\UjY`h\YWebhYbhždfc[fUažUddfcUW\YgžcfUiX]YbWfZcfdfcZYgg]cbU`XYjY`cdaYbhW\Ub[YX`g]bWfh\Y`Ugh7UfbY[]Y WUgg]Z]WUh]cb3K \Uh`\UjY`VYYbh\Y`fYgi`hg3

H\Y779Webh]biYghccf[Ub]nYZUW`hmXYjY`cdaYbhkcf\_g\cdgfWff]W`iaXYjY`cdaYbhžgm`UV]`kcf\_g\cdgžGW.c`Ufg\]dcZ HYUW.]b[`UbX`@YUfb]b[žWeaaib]hmdUfhbYf!ZUW`hmbYhkcf\_]b[YjYbhgžYhWE''H\Y779U`gcWebh]biYghcaU]bhU]bh\Y 7caaib]hmDUfhbYf#GYfj]Wf`@YUfb]b[`D`UWfaYbh8]fYWfcfmUbX`\cghg'7]j]W9b[U[YaYbh:U]fgYjYfmgYaYghYfgk\]W.Vf]b[ dUfhbYfghcWladighcZUW]`]hUhYgYfj]Wf`YUfb]b[`d`UWfaYbhg]b'7]h]nYbGW.c`UfWeifgYg''

5gVYZcfYžh\Y779UXa]b]ghYfg'h\Y:UW`hm7]h]nYb'GW\c`UF7cifgY'8YjY`cdaYbh; fUbhdfc[fUa`k\]W\dfcj]XYg'UkUfXg'Zcf WeifgY'XYjY`cdaYbhUg'kY``Ug'\]f]b['cZghiXYbhUg]ghUbhgžfY]aVifgYaYbhZcf'ZUW`hm#ghiXYbhhfUjY`fY`UhYXhcWeaaib]hm Yb[U[YaYbhdfc'YV#gžUbX'bYWfggUfmgidd`]Yg'hc'h\YWjj]WYb[U[YaYbhVeadcbYbhcZh\YWeifgY''5`cb[]hiX]bU'ghiXmcZh\Y [fUbhdfc[fUa`f779žGiaaYf&\$% EfYjYU'YX'h\Uh'U'aU'cf]hmcZfYWjd]YbhgWebh]biYXhc'cZZYf'h\YWeifgY'h\Uh'kUg'XYjY`cdYX UbX'h\Uh'h\Y'aU'cf]hmcZ'[fUbhYYg`]ghYX'gW\c`Ufg\]d'd'Y`]g\YX'Ug'U'fYgi`hcZh\Y'dfc[fUa''

9UWX cZh\Y 7 c``Y[Yg'U'gc \Ug'Z bXg'hc gi ddcfhZUW`hmfYgYUfWXžgca Y cZk \]WX ]g'Uk UfXYX hc Wea a i b]hmlVUgYX fYgYUfWX 'UbX dUfh]W]dUh]cb ]b WebZyfYbWYg hc dfYgYbh'GcH@fYgYUfWX"

G]bWY&\$%\$žhk c`UXX]h]cbU`WYbhYfgik YfY YghUV`]g\YX h\Uhidfcj ]XY`dfcZYgg]cbU`XYj Y`cda Ybh'hc`ZUW`hmUbX`ghUZZhc`]a dfcj Y hYUW}]b[`UbX`YUfb]b[`'

⊕ &\$%) h\Y: `cf]XU`Y[]g`Uhi fY`Uddfcdf]UhYX fî &\* \$ž % Ehc XYj Y`cd U'7 YbhYf Zcf ⊕bcj Uh]j Y`HYUW\]b[`UbX`@YUfb]b[`f7 +|@EUh
I G: GD"5 7 +|@6cUfX`UbX`9| YW h]j Y`6cUfX`k YfY YghUV`]g\YX`]b`&\$%) žUbX`h\Y`6cUfXg`\Uj Y`VYYb`fYgdcbg]V`Y Zcf`U``
dfc[fUa a ]b[`UbX`UWh]j ]h]Yg"5 bYK '8]fYWrcf`\UgVYYb`\]fYX`UbX`k ]``VY[]b`>i bY`%ž&\$% "

7 + I@dfc[fUa a ]b[]bWi XYg'U'k YY\_cZdfc[fUa a ]b[UbX'k cf\_g\cdg'fIK YY\_cZHYUW\]b[Edf]cfhch\Y'ghUfhcZh\Y': U`` gYa YghYffVY[]bb]b[5i[i gh&\$%+E'K cf\_g\cdg'\Uj Y']bWi XYX'gYgg]cbg'XYj chYX'hcYb\UbW}b[W]j ]WYb[U[Ya Ybh'U\#cgg'h\Y W'ff]W'i a "6Y[]bb]b[]b: YVfi Ufm&\$%\*ž7 + I@UbX'C @+IG'\Uj Y'cf[Ub]nYX'h\Y' 6Umhc6Um@YUfb]b[Gma dcg]i a " + b`&\$&\$ h\Y h\Ya Y'cZh\Y'6&6'k]``VY WYbhYfYX'Ufci bX'W] ]WYb[U[Ya Ybh'U\#cgg'h\YW'ff]W'i a "

=b&\$%+!%, ž7 =H@`UibWXYX'h\Y'Z]fgh:UW`hm@YUfb]b['7caaib]h]Yg"H\YgY'UWUXYa]WmYUf!`cb[:@7g\UjYYId`cfYX'h\YaYg fY`UhYX'hcWjj]WUbXWcaaib]hmYb[U[YaYbh":cfYIUad`YZ]b'&\$%,!% Zh\YfY'kUg'Ub:@7`GcWjU`>igh]Wf'UbX'A]bXZi`bYgg" CbY'cZh\Y`:@7g'UddfcjYX'Zcf'&\$%!&\$`]g'XYjchYX'hc`7]j]W9b[U[YaYbh'5Wfcgg'h\Y'7iff]W`ia`h\Uh'k]``WccfX]bUhY'k]h\ h\Y'6Um1hc!6Um@YUfb]b['Gmadcg]ia'cZh\Y'gUaY'h\YaY"

@UibWWYX]b&\$%+kUgh\Y7\UbW^`cfg5kUfXZcf9lW^`YbW^]b7]j]W9b[U[YaYbhZcfUZUW`hmaYaVYf"H\]gUkUfX]g g]a]`Ufncch\YfZUW`hmUkUfXgh\UhfYWt[b]nYYIW^`YbW^]bhYUW]b[žfYgYUfWZUbXgYfj]WfZUbXVtaYgk]h\'U``) \$\$\$\$`df]nY" 5`g]a]`Uf7\UbW^``cfg5kUfXZcfghUZZkUg]b]h]UhYX]b&\$%~k]h\'U``YggYfacbYhUfmUkUfX"

7 Ua di gʻlvci bWj`g#vca a ]hhYYgʻfY`UhYX'hc Vca a i b]hmYb[U[Ya Ybh']bWi XY'h\Y'GhfUhY[]WD`Ubb]b['7 ca a ]hhYYgžh\Y'7 UfbY[]Y

7fYUhYXVm=bgh]hi h]cbcb\*#+#&\$% "@UghacX]Z]YXcb(#%)#&\$%"

### dcg]h]cb<sup>™</sup>XYg₩[]dh]cbg.

Df]cfhcUbmbYk `\]fYgžUbUWUXYa]Wib]haighWead`YhYUb`5WUXYa]W5ZZU]fg:UWi`hmFYeiYgh:cfa U`cb[`k]h\`U`DYfgcbbY`5Wh]cbFYeiYgh" =b^fgh]Zm]b[`h\YbYYXZcfh\YbYk`dcg]h]cbžh\YUWUXYa]Wib]h aighUbgkYfh\]g`eiYgh]cb.` < ck`kci`XZ]``]b[`h\YfYeiYghYXZUWi`hm``]bYWebhf]VihYhc'IG:GDg ghfUhY[]Wd`UbUbX#cfdYfZcfaUbWfaYhf]Vg3`5gXYhU]`YXY`gYk\YfY`]b`h\]g`5dd`]WUh]cbžh\Y'IG:GD GhfUhY[]WD`UbfJ]]g]cb`&\$#&\$£]bWiXYg7caa]haYbhhc7caaib]hmUgU7cfYJU`iY"

A cfYcjYfžh\Y`A ]gg]cb`UbX`J ]g]cb`GhUhYa Ybhg`cZ`U```h\fYY`7c``Y[Yg`fYZYWhh\Y`]a dcfhUbWY`cZWJj]WUbX Wcaaib]hmYb[U[YaYbh"

7 c``Y[Y`cZ'5 fhgʻUbX`GW]YbWYg.`Cif`ghiXYbhgʻk]``\UjY`h\YWf]h]WD`g\_]``gžVfcUX`cih`cc\_žUbX`Wjj]W UkUfYbYggʻh\Uh'k]```aU\_Y`h\YaYb[U[YX`UbX`dfcXiWh]jY`Wjh]nYbg"`=b`g\cfhžcif`ghiXYbhgʻk]``VY fYW¢[b]nYX`UgʻWjh]nYb`gW\c`Ufg"

? UhY'H]YXYa Ubb'7 c``Y[YcZ'6i g]bYgg'fP H7C6ŁJU'i Yg']bWi XY'UWcaa]ha Ybh'hcWcaai b]hm'UbXWjj]W Yb[U[YaYbh'

7c``Y[YcZ9XiWUh]cb.`H\YA]gg]cb`]g`hc`dfcachY`hfUbgZcfaUh]jYYXiWUh]cb`UbX`gcW]U``Agh]WY`h\fci[\ f][cfcig`fYgYUfW\ž]bbcjUh]jY`hYUW\]b[žUg`kY```Ug``cWU``mUbX`[`cVU``mYb[U[YX`dUfhbYfg\]dg" 5bX`h\Y 7C9`XYWUfYg`h\Uh`@YUXYfg\]d`]b`YXiWUh]cb`YbWcadUggYg Wc```UVcfUh]cb`h\Uh`gYfjYgWcaaib]h]Ygž ]bgh]hih]cbgžUbX`]bX]j]XiU`g `h\UhWcbhf]VihYg`hc`U`Agh'UbX`dfcXiWh]jY`gcW]Yhm"

: cf`gdYWJZJWYI Ua d`Yg`cZ``Ub[i U[Y`]b`^cV`dcgh]b[g.

? H7C6']bWiXYg'Ug'U'df]aUfmdfYZYffYX'eiU']Z]WUh]cb'Zcf'U``dcg]h]cbg.'9IdYf]YbWf'hYUVX]b['WUggYg'h\Uh ]bWtfdcfUhY'W]Ybh#dfc'YWHVUgYXWtaaib]hmYb[U[YaYbh`YUfb]b[''5`gc'Yad\Ug]nYX']g'h\Y'UV]`]hmhc Zcf[Y`WtcdYfUh]jY'dUfhbYfg\]dg'UbX'U``]UbWfg'k]h\'U`iab]ždfcZYgg]cbU`Wtbgh]hiYbW]YgžUbX'h\Y fY[]cbU`Vig]bYgg'Wtaaib]hm

: fca 'h\Y'7c``Y[YcZ'9Xi WUh]cb.'H\Y'dcg]h]cb'XYgWf]dh]cb'Zcf'=bghfi Whcfž: ci bXUh]cbg']b'HYUW\]b[ž YI d`U]bg'h\Uh' H\Y'7c``Y[YcZ'9Xi WUh]cb'Uh'I G: GD']gWca a ]hhYX'hc'ghi XYbh!WfbhYfYX'gi WWfggžX]j Yfg]hmž UbX']bWi g]cbžUg'k Y``Ug'h\Y`cWU`Wca a i b]hmUbX'VYmcbX''

H\Y'< F 5Xa ]b]ghfUhcfZcfh\Y'7c`Y[YcZ5fhgUbXGW]YbWYga YYhgk ]h\U``GYUfVX'7ca a ]hhYYg'df]cfhc h\Y'V&a a YbWa YbhcZh\Y]fk cf\_"K \]`Y'fYj ]Yk ]b['h\Y'FYWfi ]ha YbhDfcWYXi fYgžg\Y'Ya d\Ug]nYg'h\Y i b]j Yfg]hmA ]gg]cb": fca h\Y'dck Yfdc]bh'dfYgYbhUh]cb. H\Y'a ]gg]cb'ghUhYa YbhcZh\Y'I b]j Yfg]hmcZ Gci h\: `cf]XU']bX]VUhYg'h\Uh'h\Y'I b]j Yfg]hm]g'XYX]VUhYX'hc'YI Wf``YbWf']b'hYUVX]b['žfYgYUfVX'žgYfj ]VY'žUbX Wa a i b]hmYb[U[Ya Ybh''H\Y'I b]j Yfg]hm]g'U'a i `h]!VUa di g'bUh]cbU`'fYgYUfVX i b]j Yfg]hmh\Uh'gi ddcfhg h\Y'XYj Y`cda YbhcZh\Y'a Yhfcdc`]hUb'HUa dU'6UmFY[]cbžh\Y'GhUhY'cZ: `cf]XUžh\Y'I b]hYX'GhUhYg'UbX'h\Y k cf`X''H\Y'I b]j Yfg]hmj U`i Yg'W`h fU`'UbX'Yh\b]WX]j Yfg]hmUbX'[`cVU`i bXYfghUbX]b["

7 i ffYbh`mh\YfY`]g`U`gYUfVX`]g`i bXYfk UmZcf`h\Y`W\]YZ'UWUXYa ]WcZZ]Wff`Uh'I G: GDžh\Y`FY[]cbU``J ]Wf 7 \UbWf``cf`Zcf`5 WUXYa ]W5 ZZU]fg`UbX`J ]Wf`Dfcj cgh'': fca `h\Y`dcgh]b[.`H\Y`FJ 7 5 5!J D`cj YfgYYg`h\Y UWUXYa ]Wi b]hg`UbX WfbhYfgžYj U`i UhYg`ZUW``hmUbX`ghUZZ/dUfh]WjdUhYg`]b`h\Y`Vi X[YhdfcWfgg/gYfj Yg`cb h\Y`FY[]cbU``7 \UbWf``cf`g`WUV]bYh/Yb[U[Yg`]b Wca a i b]hmci hfYUVX`]b`gi ddcfhcZcddcfhi b]h]Yg`hc`[fck

7fYUhYXVm=bgh]hi h]cbcb\*#+#&\$% "@UghacX]Z]YXcb(#%)#&\$%-"

h\Y1 b]j Yfg]hmgfYdi hUh]cbžfYgci fWYgžUbX]a dUWh]bh\YfY[]cb" H\YdfYZYffYXei U`]Z]WUh]cbgZcfh\]g dcg]h]cb`]bWi XY` Wca a i b]hmYb[U[Ya YbhUbXYI dYf]Ybh]U``YUfb]b[ `UbX` UXj UbW]b[`gi ghU]bUV]`]hm ]b]h]Uh]j Ygh\fci [\Wc``UVcfUh]cbk]h\ghi XYbhUbXWca a i b]hm[fci dg"

\hhdg.##k k k "i gZgd"YXi #UXa ]b]ghfUh]j Y!UbX!Z]bUbW]U`!gYfj ]WYg#Z]`Yg#&\$%, #%\$#55!: UW `hm!FYei Ygh"dXZ \hhdg.##k k k "i gZgd"YXi #WcUg#Wc``Y[Y!a ]gg]cb# \hhd.##k k k "i gZgd"YXi #\_UhY!h]YXYa Ubb!Wc``Y[Y!cZ!Vi g]bYgg#UVci h!h\Y!\_hWcV# \hhdg.##k k k "i gZ"YXi #YXi WUh]cb#UVci h!i g#a ]gg]cb!j ]g]cb"UgdI \hhdg.##Wkfcb]WYj ]hUY"Wca #cVg#\$\$\$\$(&- &- \$!\$%

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7fYUhYXVm=bgh]hi h]cbicbi\*#+#&\$% "@UghacX]Z]YXicbi(#%)#&\$%-"

GYY'U'gc'h\Y'I G: GD'5WUXYa]W5ZZJ]fg'kYVg]hY'fY[UfX]b['HYbi fY'UbX'Dfcach]cb. \hhd.##k k k"i gZgd"YXi #UWUXYa]WUZZJ]fg#ZUW`hm!fYgci fW'g#hYbi fY!dfcach]cb

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7fYUhYXVm=bgh]hi h]cbcb\*#+#&\$% "@UghacX]Z]YXcb(#%) #&\$%-"

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Dfcj ]XY``]b\_cf<sup>\*</sup>XYg₩[]dh]j Y<sup>\*</sup>hYI h

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""YZYVM] Y YYUW ]b[`UbX]hg]a dUWicb`YUfb]b[ WUb`hU\_Y`d`UWY`]b`Uj`Uf]YhmcZWcbhYI hg.]b`WUggfcca g/hYUa`hYUW ]b[/cb`]bY/ ]b`h\Y`Z]Y`X/]b`W]b]WU`gYhh]b[g/k cf\_g\cdg/dUbY`g/h\fci [\`gYfj]WY!`YUfb]b[`UWM]j`]h]YgžWca a i b]hmYb[U[Ya YbhUbX ]bhYfbg\]dg/]b`UVcfUhcf]Yg/k]h\]b`cb!UbX`cZZWIa di gWca a i b]h]Ygž]b`cf[Ub]nUh]cbgž]b`YXi WUh]cb`UVfcUX`gYhh]b[gžgi Wi`Ug Z]Y`X`gW\cc`gžUbX`h\fci [\`a`Ybhcf]b[`cZghi XYbhgž]bWi X]b[`i bXYf[fUXi UhY`UbX`[fUXi UhY`ghi XYbhfYgYUfW\"9j`U`i Uh]cb`cZ hYUW ]b[`YZYVM]j`YbYgg]b`Zcfa Uhg`UbX`gYhh]b[g`ci hg]XY`h\Y`WUggfcca`g\ci`X`]bWi XY`Wcbg]XYfUh]cb`cZh\Y`]a`dUWicZghi XYbh `YUfb]b[`cb`dfUVM]WfžUdd`]WUh]cbžUbX`dc`]Wh

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5 WUXYa]W5ZZU]fg`cf[Ub]nYg`HYbi fY`UbX`Dfcach]cb`K cf\_g\cdg`YjYfmmYUfžUh'h\Y`VY[]bb]b[`cZh\Y`HYbi fY`UbX`Dfcach]cb V#WY"

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fB chY. K \Yb1 G: GD`hfUbg]h]cbYX`hc`U`bYk`k YVg]hY`d`UhZcfa žk Y``cgh'h\Y`]bZcfa Uh]cb`cb`ci f`779`dU[YžZfca `&\$%\$`h\fci [\ UVci h`&\$%+"`K Y`UfY`gh]```hfm]b[`hc`[c`VUW\_UbX`hc`fYWcbghfi Wh'h\Y`a ]gg]b[`9j Ybhg`dU[Y`Ug`k Y```Ug`hc`i dXUhY`ci f`W`ffYbh k YVg]hY''Ł

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7 ci fgYg'h\UhWUb`VY`dfY!]XYbh]Z]YX`UbX'j Yf]Z]YX`Ug`7]h]nYb`GW\c`Uf`Wci fgYg'UfY`WcXYX`Ug'gi W\`]b`C 5 G=G'j ]U`7 7 9

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	BYk `g]bWY&\$\$%\$.∵=b`:U``&\$%)`h\Y`@jj]b[`@YUfb]b[`7caaib]hmmf®@7E@YUXYfg\]d` <cigykug YghUV`]g\YX"'@YUXYfg\]d`<cigy`g\ckg`ghixybhg`\ckhchud]bhch\y]f`ckb`yuxyfg\]d`dchybh]u` UbXWYYUhYg`dfUWh]WU`YIdYf]YbWYg`Zcfh\Ya`hc`g\UfdYbh\cgY`UV]`]h]Yg"5g`dUfhicZ`@8F`&amp;\$%\$</cigy`g\ckg`ghixybhg`\ckhchud]bhch\y]f`ckb`yuxyfg\]d`dchybh]u` </cigykug 

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K \Uh\UgWXUb[YX g]bVY'h\Y`Ugh WUgg]Z]WUh]cb3	: fUXi UHY W ff[]W Ti a XY] Y'cda Ybh]gUT][bYX k]h h Y grUHYX [ cUgcZJ ]glob &\$#&\$2dUfh]W 'U'm h\LhcZ 7 ca a ]ha Ybhc 7 ca a i b]mf + bUXX][hcb hc a YUgi f]b[ gi Z][Wjbhghi XYbhXYa UbXZh Y ]bHYfbU' J YHb]c [dfcWggU gc HL_Yg]brc UWel bh'cVU' UbX TY] [cbU Ya d'cma YbhXYa UbXZc ThY g_]"ggi XYbtgk ]``\Uj YUWei JYX1 dcb XYI fYY Wa d'Yhjcz hi Y a d'cma YbhXYa UbXZc ThY g_]"ggi XYbtgk ]``\Uj YUWei JYX1 dcb XYI fYY Wa d'Yhjcz hi Y a d'cma YbhXYa UbXZc ThY g_]"ggi XYbtgk ]``\Uj YUWei JYX1 dcb XYI fYY Wa d'Yhjcz hi Y a d'cma YbhXYa UbXZc ThY g_]"ggi XYbtgk ]``\Uj YUWei JYX1 dcb XYI fYY Wa d'Yhjcz Li Ja Ya YbhUljcb b GdT[] & 85% k ]h/GdT[Ja 85% y Kh] (fUXi UHY gh' DX YYG Zh Y Wa a i b]mf H Y A UgYF gcZGW/bW [Jb 7 cbg/f] Uhcb 6]cc [m dfc [fu & LVgT] JYK YXZ fz ]a d'Ya YbhUljcb b GdT[Ja 85% k]h/GdT[Ja 85% y Kh] [HXi UHY gh' DX YJ fcda YbhJ' UJ YbWYg]Jb/WcY dfa [Ja Jmhc1 G G ]: K 7 fi Cr{}kU: ]g/ UbX K ] X]27 ccbg/f] Uhjcb 7 ca a ]gg]cb2iZ G Gfi 'G'' Yc c[  WU Gi f] Ym2UbX B C 55 fB UhjcbU C WUb/WbX5 ha cgi YfJW5Xa ]b]g/TUhjcb/H YY VU/X gdT[a U'ma ]gg]cb k Ugr Gj ddc fhh Y ci Hwa Y cZdfcj  X]b[ k cf_2cfW g_]"gbYYYX hc Wbg/fj Y LbXa UbU [Y`: cf]XU gbUhi fU rYgci fWg k \Mk ]` 'VrYZhI frUXi UHY gU/X gdU a' UhyWgu [_YTDFc[ fua 1 ~ h]g1/Wh]cb JoW XYX U bUljcbU go chfu [Y c2V]c' c] [gyg h h h N Y WYggU mrfU]b] [gg/UTJh]g (g/UTJYgwbWf hg YY] UXX bU hy YbY Yb G GD ZW' mh' I dYhg' UX Ja a YX]WY Yb JYCa YbH2W byYydy JYX XU bU hy YU YG G GD ZW' mh' I dYhg' UX Ja a YX]WY Yb JYCa YbH2W byYydy JYY YX dci UHyg i W ygl h Y ZW cZwbhjb YX dcdi' UhyV [c 1 m Y Gi ffu [H XY]] h dci UhycbH2 G (D ZW' mh' I dYhg) Yb J a YX]WY Yb JYLY I dYW/X hc Ybfc'' [b Ub Udd ]YX rYgYU/W dfc YW Uf G' YWYG Zh YW Ub Zb A YYLW bylyN L YYY I dYW/Y h YYUH YW I dY H ZH YLW YU I y gl YhUHJ J YJdcfh2c'' [c 2 YWb]b YVY Zh Y HYYH Y I dYWHY X hc Ybfc'' [b Ub Udd ]YX rYgYUW JG c D ZW' mh' I dYhg Y Yb Y JYL YG UHYYYH I JYLY H ZYL U HYYG I y GyUbh] Y YLG ch2c'' [c 2 YWb]b YYYYYX W H JYLY I JYHI YWYH I y YUHJ JU hYG hc YWg Z h YWf Yb JYL YG YHI YD YHY I J
K YV@b_f]ZUj U]`UV`YŁ	9XiWUh]cb`dfUWh]W`ag`]bg]XYWUggfccag`cZ`cWU`diV`]WgW\cc`g`UbX`h\Y`=bZUbh':Ua]`mAYbhU` <yu`h\wffh]z]wuhy`dfc[fua`f8f"`>UaYg`AW{U`YL" \hhdg.##kkkk'i`gZgd"YXi#\caY#&amp;\$%-#\$(#\$%#Ug!hUl!XUm!bYUfg!UWWcibh]b[!ghiXYbhg!cZZYf!ZfYY!</yu`h\wffh]z]wuhy`dfc[fua`f8f"`>
	hUl!dfYd!hc!d]bY``Ug!WcibhmifYg]XYbhg#
	\hhdg.##k k k "i gZgd"YXi #]bZUbh/ZUa ]`m!a YbhU'!\YU`h\#UVci h!h\Y!]Za \![fUXi UhY!VYfh]Z]WUhY#

7fYUhYXVm=bgh]hi h]cbcb\*#+#&\$% "@UghacX]Z]YXcb(#%) #&\$%-"

### 7iff]W/`ia.`-'%Ch\Yf"fD`YUgY`gdYWJZm]b'h\Y/eich/K \Uh`\UgW\Ub[YX'""/eich/hYIhVcI'hc'h\Y f][\h'Ł

=g'7 ca a i b]hm 9b[U[Ya Ybh ]bhY[fUhYX]bhc'h\]g UfYU3	Bc
K ∖Uh∖UgWXUb[YX g]bWfh\Y^Ugh WUgg]Z]WUh]cb3	
K_YV`@b_`f]Z`Uj_U]`UV`YŁ	

### &"&"

Dfcj]XY'U'gi a a UfmbUffUh]j Y'XYgWF]V]b['cjYfU``W\Ub[Yg'UbX'hfYbXg'h\Uh'\UjY'hU\_Yb'd`UWY'fY`UhYX'hcW'ff]W``UfYb[U[YaYbh cbWJa di g'g]bWY'h\Y``UghWUgg]Z]WUh]cb"'=b`mcif'bUffUh]j YžUXXfYgg'h\Y'hfUYWhcfmcZW'ff]W``UfYb[U[YaYbhcb'mcifWJa di g'ÿ k \YfY'\UjY'mci VYYbžk \YfY'UfY'mci bck žk \YfY'UfY'mci ghfUhY[]WU``md`Ubb]b['cb'[c]b[3Dfcj]XY'fY`YjUbh``]b\_g"

FY[UfX]b[ W ff]W `UfYb[U[Ya YbhUga YUgi fYX Vm7]h]nYb GW.c `Uf f7 GŁV&i fgYgźh.Y bi a VYfgVUb VY ]bhYfdfYhYX UgʻghYUXmhc ]a dfcj YX g]bW ci f ``UghUdd`]WUh]cb"H\Y cj YfU`` bi a VYf cZ 7 GWei fgYg]gXck b Vm( `Vi hg\ck gUʻg`][\h]bWfYUgY ]b dYfW bhU[Y hYfa gUbX]ga ]ffcfYX VmUʻg]a ]`Ufi dh]W\_ ]b bi a VYf cZghi XYbhgYbfc``YX ]b 7 GWei fgYg"Dcg]h]j Ygʻcb h\]gZfcbh]bWi XY h\Y X]gdYfgU` cZ 7 GWei fgYg'UWfcgg'a cfY XYdUfha Ybhg#a Uʻcfgžk ]h\ U`` Vi h5 Z]`]UhYX 9Webca ]Wg`\Uj ]b[`Uh`YUghcbY` 7 GWei fgY a YUgi fYX VmY`YVM]j YgʻUbX cb`m) `a Uʻcfg`UW\_]b[` 7 GWei fgYgʻUgʻUfYei ]fYa Ybh]b &\$%+!% "K \Yb UXXYX hc h\Yg\Ufd`]bWfYUgY ]b bi a VYf cZdUfh]W[dUh]b[`ZUW`hmUbX h\Yf]gY`]b Zcf!WfYX]h]bhYfbg\]d cddcfhi b]h]Ygžh\]gXYa cbghfUhYgh\Uh]bhY[fUh]cb`cZ Wea a i b]hmYb[U[Ya YbhUbX YI dYf]Ybh]U``YUfb]b[`k`]h\]b W ff]W`i a \Ug`]a dfcj YX"H\Y`[cU`fYa U]bghc`\Uj Y 7 GVei fgYg fYdfYgYbhYX]b Yj YfmX]gW]d`]bY k \]W&ž]ZYj U`i UhYX cj Yf'U'a i `h]!mYUf VUg]gž\Ug VYYb`UW\]yj XX"6c`ghYf]b[` bi a VYfg]b YUW a Uʻcf/` a ]bcfk \]`Y Ybgi f]b[`Ubbi U`fYdfYgYbhUh]cb`]gh\YbYI hbUh fU`ghYd`UbX'k`]``VY`U]XYX Vmd`UbgʻU`fYUXm]b`d`UW'Zcf &\$%-!&\$ fV 7 9 g`: UW`hm@YUfb]b[`7 ca a i b]hmcb`7]j ]W9b[U[Ya Ybh5Wfcgg'h\Y7i ff]W`i a `UbX`h\Y6Umhc`6Um@YUfb]b[ Gma dcg]i a WfbhYfYX cb Wj ]WbX Wea a i b]hmYb[U[Ya Ybh2"

C VhU]b]b[ h\Y UV]`]hm]b &\$%+!% hc ]XYbh]ZmUbX WeXY Wei fgYg]b C 5 G=G Zc fighi XYbhghc ]XYbh]Zm7]h]nYb GW& c Uf Wei fgYg k Ug U a U'c fighYd hc k Uf Xg h\Y ]a d Ya YbhUh]cb c ZU 7]h]nYb GW& c Uf hf UbgWf]dh XYg][ bUh]cb"H\]g k Ug ]XYbh]ZmY Ug U'cb[!hYfa [ c U` ]b h\Y dfYj ]ci g Udd`]WUh]cb UbX h\YfY k Ug Ubh]WdUh]cb h\UhVmh\]g Udd`]WUh]cb h\Y ]a d Ya YbhUh]cb dfc Wfgg k ci `X \Uj Y VYYb Wea d`YhYX Ug dfc[ fUa Wf]hYf]U\UX VYYb XYj Y`cdYX UbX XYhU]`g Xck b hc h\Y We`cf c ZWefX`Uk UfXYX Zcf Wea a YbWfa Ybhk YfY XYW]XYX"H\Y1 G: Webgc`]XUh]cb dfc Wfgg \U`hYX dfc[ fYgg cb h\]g ZfcbhUg Uddfcj U`WUbbchVY [ fUbhYX Zcf UbYk WUa di g `Yj Y` dfc[ fUa h\Uhk ci `X bchVY Uj U]`UV`Y gmghYa k ]XY"H\]g`YUj YgcdYb dcgg]V]`]hmcZU gmghYa k ]XY`]b]h]Uh]j Y cf UWa di g gdYW]Z]Wdfc[ fUa g\cfhc ZU`hfUbgWf]dhXYg][ bUh]cb"7`Uf]hmcb h\]ga UhYf k ]``VY`U]XYX VmZ]bU`ci hWea Y Ug hc k \Yh\Yf cf bch I G: GD ]gcf[ Ub]nYX Ug`UVfUbW, WJa di gcf]bghfi Wh]cbU`g]hY Zcf UW#YX]hUh]cb di fdcgYg"

7 cbgc`]XUh]cbU`gcdfYgYbhg`ch\YfW\U`Yb[Yg]bUWUXYa]WaUhhYfgUgW'ff]W`i a W\Ub[YgUbXidXUhYgUfY`cb\c`X`Ug d`Ubb]b[Wcbh]bi Yg"G\cfh\hYfa W'ff]W`UfYb[U[YaYbh[cU`gaYbh]cbYXUVcjYUfYWfbhYfYX`cbUfYUgh\UhWbVY]adUWfYX

7fYUhYXVm=bgh]hi h]cbcb\*#+#&\$% "@UghacX]Z]YXcb(#%)#&\$%"

UbX ]a dfcj YX fY[UfX YggcZgdYYX UbX X]fYWi]cb cZWzbgc ]XUh]cb" < ck Yj YfžfU]gYX ghUbXUfXgcb fYhYbh]cb UbX UWUXYa ]W dfc[fYgg fa UbXUhYX VmbYYX hc a U]bhU]b1 G: gdfYYa ]bYbhghUh gUgXYhYfa ]bYX Vm`Y[]g`Uh]j Y a Yhf]VgʻU cb[ k ]h\ [cU`cZ fYWY]j ]b[ UXX]h]cbU`dYfZcfa UbWY VUgYX Z bX]b[ Ł\Uj Y `YX hc ]bWfYUgYX YZZcfhghc dfcj ]XY ]bhYfbg\]dgʻUbX YI dYf]Ybh]U` cddcfh b]h]Ygʻhc U``ghi XYbhg fZfYg\a Ub `Yj Y``UbX UVcj YŁUbX h\fci [\ci hWJa di g"7 cbj YfgUh]cbgʻUa cb[ XYdUfha Ybhgž ]bWi X]b[ h\Y 7 7 9žUfY cb[ c]b[ UbX d`Ubb]b[ gYgg]cbgʻUfY gW\YXi `YX Zcfh\]gʻgi a a Yf"DfcXi Wh]j Y UbX Wc``UVcfUh]j Y X]gW gg]cbgʻUfY U`gc cb[ c]b[ VYhk YYb1 G: GD g 7 7 9'UbX1 G: HUa dU gʻC ZZ]Wf cZ7 ca a i b]hm9b[ U[ Ya YbhUbX DUfhbYfg\]dg UbX k Y``cc\_Zcfk UfX hc VY]b[ 'UVY hc dUfhbYfk ]h\ h\Ya `a cfY WcgY`mXi f]b[ 'UbX'dcghWzbgc`]XUh]cb"

### 6"7c!7i ff]W\`Uf'9b[U[Ya Ybh

7 c!Wff]W`Uf9b[U[YaYbhXYgWf]VYgghfiWhifYX`YUfb]b['h\Uh\UddYbgcihg]XYh\YZcfaU`UWUXYa]WWff]W`ia'h\fci[\ hfU]b]b[gzkcf\_g\cdgzUbXYIdYf]Ybh]U``YUfb]b['cddcfhib]h]Yg"7 c!Wff]W`Uf9b[U[YaYbhfYei]fYg**ghfiVhifYXfYZYVh]cb**UbX W6bbYVh]cb'hcUWUXYa]W\_bck`YX[Y]b'h\YW6bhYIhcZfYW]dfcWU`zUggYhVUgYXW6aaib]hmdUfhbYfg\]dg"

7c!7iff]W`Uf 9b[U[YaYbh	GY`YWHYX	8 Yg₩]dh]cb
GcWJU∵ Đbcj Uh]c b#YbhfYdfYbYi f g\]d	ΜΎ g	K ]h\]bh\YbYk`mWcbghfiWhYX`@mbbD]ddYb[Yf` <u``fcdybyx`>UbiUfm&amp;\$%+E]gh\YbYk 9bhfYdfYbYifg\]d`Gi]hY`k\]W\]bWiXYgU`ghiXYbh]bWiVUhcf`gdUWf`UbX`ZUW`hmcZZ]Wfghc ZUW]`]hUhY`UbXYb\UbWfYb[U[YaYbhVYhkYYbghiXYbhgžZUW`hmžUbX`h\Y`cWU` YbhfYdfYbYif]U`YVcgmghYa`f7]hmcZGh"DYhYfgVif[`;fYYb\cigYžHUadU`6Um=bbcjUh]cb 7YbhYfžGhUh]cb`<cigyžcby`a]``]cb`7idgžyhwe"< td=""></cigyžcby`a]``]cb`7idgžyhwe"<></u``fcdybyx`>
		H\Y?H7C6fPUhYH]YXYaUbb7c``Y[YcZ6ig]bYggŁ9bhfYdfYbYifg\]d7`iVUWh]jY`m dUfh]W]dUhYg]bd]hWXW&adYh]h]cbgUbXcf[Ub]nUh]cbaYaVYfg`\UjY`U`gcUhHYbXYXh\Y79C 7cbZYfYbWYUbXh\Y5bbiU`7cbZYfYbWYcZh\Y7fYUh]jYDfcV`YaGc`j]b[`=bgh]hihY" ?H7C6`\UgʻgiddcfhYXh\YdUfh]W]dUh]cbcZcjYf`)\$ghiXYbhg`UhjUf]cigWcbZYfYbWYgʻg]bWY &\$% "Ch\Yf`ghiXYbhcf[Ub]nUh]cbgfYW&aaYbXYXZcfYbhfYdfYbYifg\]d`aU'cfg]bWiXY 8Y`hUG][aUD]`UbXh\YAUbU[YaYbh7`iV"
		GhUfh]b[]b & %, žl G: GDžHYW 8 UhUžUbX; Y\UbhUbX 5 ggcW]UhYg Vć``UVcfUhYX hc cZZYf h\Y 9I d`cfUhcfm@UVg'6cch7 Ua d`f9I @UVgE"C ZZYfYX Xi f]b[Gdf]b[gYa YghYfžghi XYbhg'UfY YI dcgYX hc h\Y`UhYghhfYbXg'UbX ghfUhY[]Yg]b h\Y hYW bc`c[m]bXi ghfmfUXj UbWYX hfU]b]b[ dfcj]XYX Vm7]gVćEUbX Yb[U[Yk]h\`]bXi ghfma YbhcfgZfca `HYW 8 UhU'UbX XYj Y`cd j U`i UV`Y g_]``g]b`dfcV`Ya `gc`j]b[ž`YUXYfg\]džX]j Yfg]hmUbX ]bWi g]cbžbYhk cf_]b[žXUhU UbU`nh]VgžUbX a cfY"
		H\Y'a]gg]cb'cZ?H7C6']g'hc'dfYdUfY'cif'[fUXiUhYg'hc'VYYZZYWh]jY']b'h\Y]f'ZihifY aUbU[YaYbh'UbX`YUXYfg\]d'fc`Yg']b'U'[`cVU`Ybj]fcbaYbh''KY'ghf]jY'Zcf'eiU']hm YXiWUh]cbžaYUb]b[Zi`fYgYUfW\žYh\]WU`UkUfYbYggž]bhY``YWhiU`'UbXW``hifU`X]jYfg]hmžUbX dfUVM]WU`gYfj]Wf hc'h\YWcaaib]hmk]h\`U'ZcW'g'cb'gighU]bUV]`]hm'UbX']bbcjUh]cb']b'U gh]ai`Uh]b['Ybj]fcbaYbh''
		GhUfh]b[ ]b &\$%* žh\Y`C D9B `DUfhbYfg\]d BYhk cf_\UgVYYb U`\cghhc h\Y`9h7i `hi fU : Ygh]j U`"H\Y`ZYgh]j U`]gV]``YX`Ug'U`a i `h]!XUmZYgh]j U`]bj ]h]b[ bUh]cbU`# bhYfbUh]cbU` ]bbcj UhcfgžZ hi fY`h\]b_Yfgža i g]WJUbgžZ]`a a U_YfgžUbX`Ufh]ghg'hc YI VX.Ub[ Y ]XYUgž Wt``UVcfUhYžUbX`g\ck WUgY`h\Y]f`k cf_`U`cb[ g]XY`cWU`Ufh]ghg'UbX Wta a i b]hm`YUXYfg`]b`U g][ bUhi fY Yj Ybh`\cghYX ]b`GU]bh`DYhYfgVi f[ "H\fci [ \ h\Y]f`5fYghmGdYU_Yf`GYf]Yg'UbX UXX]h]cbU`dfc[ fUa a ]b[ žC D9B`\Ug'di hZcfh\ Yj Ybhg'gi WX`Ug'UWta a i b]hmX]gW gg]cb`cb 6]hWt]bž6`cW_WXU]b`UbX`h\Y`: i hi fY`cZ: ]bUbWf` f\cghYX`]b`dUfhbYfg\]d`k ]h\? H7C 6'L"

7fYUhYXVm=bgh]hi h]cbicbi\*#+#&\$% "@UghacX]Z]YXicbi(#%)#&\$%-"

7fYUhYXVm=bgh]hi h]cbicbi\*#+#&\$% "@UghiacX]Z]YXicbi(#%)#&\$%-"

5`hYfbUh]j Y VfYU_1 ]bhYfbUh]cbU`	Вс	h\Y`K cf`X`J]``U[YžU`bcbdfcZ]hij UWUh]cb`j]``U[Y`Zcf`WX]`XfYb`k]h\`hYfa]bU``m]```X]gYUgYg/UbX BYk `Cf`YUbgž@ci]g]UbUžWč``UVcfUh]b[`cbWY`acfY`k]h\`NFBC`hcfYVi]`X`\caYg" \hhdg.##k k k"i gZgd"YXi #\caY#&\$% #\$(#\$'#ghi XYbhg!UbX!Wcaaib]h]Yg!XYYd`mi]adUWMYX! Vmlib!Vi```!]YjUV`Y!gdf]b[!VfYU_!hf]dg# \hhd.##k k k"i gZgd"YXi #ghi XYbh`]ZY#YUXYfg\]d#_hc[[`Y!]X!-
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		H\Y7YbhYf7zcf7]j]W9b[U[YaYbhaUbU[Ygh\YGYfj]WYCddcfhib]hmdcfhU`cZDYhYGnbWz IG:GDg`ghiXYbhYb[U[YaYbhd`UhZcfa"K\]Yh\YaU'cf]hmcZdcgh]b[g`\YfYUfY7zcf jc`ibhYYfcddcfhib]h]Yg`cf`gdYW[Z]WYjYbhg#gYfj]WYcddcfhib]h]Ygžh\YgYWzaaib]hm dUfhbYfg7xcU`gc`fYWfi]hZcf]bhYfbg'Uhh\Y`:U``#Gdf]b[`7]j]W9b[U[YaYbh:U]fg"
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		J =G=C B. 6mUVM]j Y`mYb[U[]b[ k ]h\ h\Y7UfYYf7YbhYfžI G: 6h"DYhYfgVi f[ ghi XYbhgk ]`` VYV&a Y]a dUVWzI `[ `cVU`V]h]nYbg"7UfYYf7YbhYfghUZzk ]``VY_bck b'Ug_bck `YX[YUV`Y YXi WUhcfgk \c'UfYV&``UVcfUh]j YžV&a dUgg]cbUhYžgi dYf]cf`mg_]``YXžUbX`gi ddcfh]j Y"'H\Y I G: GD7UfYYf7YbhYfgYfj Yg'Ug'h\YWUhU`mghZcf]bbcj Uh]j YV&bbYVM]cbg'h\Uh]bgd]fY ghi XYbhgžYa d`cmYfgžZUW `hmžU`i a b]žUbXV&a a i b]hma Ya VYfg'hcWfYUhY'a YUb]b[Z]` dUfhbYfg\]dg'h\Uh]a dUVMici f'k cf`X"
		A CHHC. '9Id`cfY"'9b[U[Y"'9IWY`" H\YgY`h\fYY`k cfXg`VfYU_`Xck b`h\Y`7UfYYf`9Id`cfUh]cb`UbX`>cV#=bhYfbg\]d`GYUfW\ dfcWYggYg]bhc`a UbU[YUV`Y`ghYdg"H\Ybžk Y`dfcj]XY`hcc`g`UbX`[i]XUbWY`hc`\Y`d`mci_W\ccgY h\Y`f][\hdUh\"
		\hhd.##kkkii gZgd"YXi #WUFYYF!WYbhYf#
K cf_!ghi Xm d`UWYa Ybhg	M¥g	: YXYfU`K cf_Ghi XmfUbX'U``ghi XYbhYa d`cma YbhEcddcfhi b]h]Yg'UfY WccfX]bUhYX VmU k cf_[fci d`cZa Ya VYfgZfca h\Y`C ZZ]WYcZ: ]bUbVJU`5]Xž7 UfYYf 7YbhYfžUbX`< i a Ub F Ygci fWYg"8 YdUfha Ybhg'UbX cZZ]WYgh\fci [\ci hWUa di g`dcghcddcfhi b]h]Yg'nc < UbXg\U_Y UbX`dUfh]WJdUhY`]b'UVUa di g'k ]XY`=bhYfj ]Yk '8 Um\Y`X`Uhh\Y`VY[]bb]b[`cZ: U```GYa YghYf" F YWYbhcZZYf]b[g`dcghYX`nc`< UbXg\U_Y`]bWi XYX`dcg]h]cbg'k ]h\]b'h\Y`6]g\cd`7YbhYfž 7 UfYYf`7YbhYfž7YbhYfZcf`7]j ]W9b[U[Ya Ybhž7ca dUggž8YUb'cZGhi XYbhg`fGhi XYbh 5 a VUggUXcf`Dfc[fUa Łź; `cVU`=b]h]Uh]j Ygž? UhY`H]YXYa Ubb'7c``Y[YcZ6i g]bYggžCZZ]WY`cZ @YUXYfg\]d'UbX`Ghi XYbhC`f[Ub]nUh]cbgžBY`gcb`DcmbhYf`A Ya cf]U`@]VfUfmžCZZ]WY`cZ A i`h]W`hi fU`5ZZJ]fgžCZZ]WY`cZCf]YbhUh]cbžUbX`Ghi XYbh@]ZYZ`'9b[U[Ya Ybh"
		K cf_!ghi Xmcddcfhi b]h]YgʻUfYʻUʻgcʻUj U]`UV`Yʻh\fci [\'h\Y`8YdUfha YbhcZJYhYfUbgʻ5ZZU]fg fJI 5Ehcʻh\cgYY`][]V`Yʻghi XYbhgʻfYWY]j ]b[J 5'9Xi WUh]cbʻ6YbYZ]hgʻ'H\YʻI G: GDʻA`]`]hUfmUbX JYhYfUbgʻGi WWYggʻ7YbhYfʻUgg]ghgʻghi XYbhgʻk]h\`h\YgYUbX`U``ch\YfVYbYZ]hgʻUj U]`UV`Y'hc JYhYfUbgžUWn]jY!Xi hma]`]hUfmžbUh]cbUʻ[i UfXga YbžfYgYfj]ghgžUbX`Y`][]V`Y`XYdYbXYbhgʻ'
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C ddcfhi b]h]Yg hc a YYhk ]h\ Ya d`cmYfgk \c	Mrg	H\Y1 G: GD?UhYH]YXYaUbb7c``Y[YcZ6ig]bYggf7H7C6E\UgVYYbfY[i`Uf`mfUb_YX]b h\Y[`cVU`hcd%\$\$`gW\cc`g'Zcf]bhY[fUh]b[`]ggiYgcZgcWJU`UbXYbj]fcbaYbhU`ghYkUfXg\]d ]bhch\YA65`dfc[fUaVmh\Y5gdYb=bgh]hihYg6YmcbX;fYmD]bghf]dYgfYgYUfW\gifjYm'

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I G: GD i gYg C f[GrbWUg ci fighi XYbhYb[U[Ya Ybhd`UhZcfa UbXžUg cZ & \$% !%-ž]h]bWi XYg U W ! W ff]Wi `Uf `hfUW\_]b['grghYa "Ghi XYbhg UfY UV`Y 'hc `c]b dcfhU`g fWa a i b]h]Yg ]bWi XY ghi XYbh cf[Ub]nUh]cbg UbX gYfj ]Wi cddcfhi b]h]Yg EUbX fYei Ygh U W ! W ff]Wi `Uf `hf Ubg W ]dh'' H\Y 7 7 9 Xi d`]WUhYX ]hg 7 ca a i b]hm DUf hbYf X]fYWc fm hc `DYhYGmb WUbX `\Ug dfcj ]XYX dUf hbYfg k]h\ ]bZcfa Uh]cb UbX `hf U]b]b[ `hc cdYf UhY `h\Y]f `dfYgYbWi #dcfhU` cb `DYhYGmb WUbX `\Ug dfcj ]XYX dUf hbYfg k]h\ ]bZcfa Uh]cb UbX `hf U]b]b[ `hc cdYf UhY `h\Y]f `dfYgYbWi #dcfhU` cb `DYhYGmb W07 ca a i b]hm dUf hbYfg ]bhYfYghYX ]b `c]b]b[ `UfY` UV`Y `hc fY[]ghYf fk ]h\ 1 G: GD` Uddfcj U`Eh\Y]f `cf[Ub]nUh]cb"Ghi XYbhg UfY `h\Yb UV`Y `hc ``YUfb` UVci h'j c``i bhYYf cddcfhi b]h]Yg UbX `h\Y cf[Ub]nUh]cbg dfcj ]X]b[ `h\Ya "J c`i bhYYf` UbX W]j ]WYb[U[Ya Ybh`\ci fg fY[]ghYfYX Vmghi XYbhg UbX Yj Ybhg UfY` h\Yb` UV`Y` hc `Y']bWi XYX cb `h\Y`ghi XYbhg Wi #f]Wi `Uf `hf UbgWf]dh"

HfU]b]b[ ]gWffYbhmi bXYfk UmZcfa ][fUh]b[ Zfca Cf[GmbWhc 9b[U[Yf7Ua di g@UVgEUbX]bWi XYgghUZZ Zfca h\YCZZ]W cZ@YUXYfg\]d UbX Ghi XYbhCf[Ub]nUh]cbgž7ca dUggžGhi XYbh; cj Yfba YbhžUbX h\Y 779"K \]Yh\YbUa Yk]``fYa U]bh\YgUa Yžh\Yd`UhZcfa k]``g\]ZhXi f]b[ h\]gi dWca ]b[ gi a a Yf"5gh\]g a cj Y\UgVYYbd`UbbYXfXi Yhc 7Ua di g@UVgUWei ]f]b[ Cf[GmbWEZcfk Y``cj YfUmYUfžUa cfY Vca d`YhY fc``ci hUbX]bhY[fUh]cbdfcWfgghc Vca a i b]hmdUfhbYfgk]``VY VcbXi WfYX]bh\Y`UhYf\U`ZcZGi a a Yf &\$% "I gYcZ\ci fgfYVcfXYXcbDYhYGmbWa UmYj Ybhi U`mVYUV`YhcVYi gYXhck UfXgh\Y7]h]nYb GV\c`Ufdfc[fUa fhfUbgVf]dhXYg][bUh]cbcfch\Yfk]gYEVi hVUbW ffYbhmVYi gYXZcfdfc[fUa ggi W.Ug h\Y7\UbW``cfg'@YUXYfg\]d 7ci bW]`fZ]fgh!h]a Y]bWc``Y[YgW\c`Ufg\]ddfc[fUa k \]V\]bWi XYgUgYfj]W \ci ffYei ]fYa YbhE"

6" "=bX]WWhY k \Yh\Yf Wć!W ff]W `Uf dfc[fUa a ]b[ dfcj]XYggh XYbhgk ]h\WYUf XYj Y`cda YbhU` dUh\k Umgh\fci [\k \]VX h\YmVWb dfc[fYgghc]bWfYUg]b[`mV&a d`Yl Zcfa gcZV&a a i b]hm Yb[U[Ya Ybhcj Yf h]a Y"D`YUgY XYgWf]VY h\Y dUh\k UmgʻUbX`\ck ghi XYbhg\_bck UVci hh\Ya " Ghi XYbhgʻUh'l G: GD`\Uj Y`a i `h]d`Y`k Umgʻnc dfc[fYggʻnc V&a d`Yl Zcfa gcZV&a a i b]hmYb[U[Ya Ybh"=Z'h\Ym UfY]bj c`j YX`UgʻUb UVh]j Y`dUfh]WdUbhcbY mYUfžh\Yb h\Y`bYl hmYUf`h\YmUfY`Y`][]V`Y`hc`Udd`mZcf`U `YUXYfg\]d`dcg]h]cb`]b`h\UhYj Ybh": cf`Yl Ua d`Yž]ZU`ghi XYbh'UhYbXgʻUb`U`hYfbUh]j Y`gdf]b[`VfYU\_hf]d`fl b! 61 @@]Yj UV`Y`Gdf]b[`6fYU\_Hf]dHžh\YbYl hmYUf`h\YmWb`Udd`mZcf`U`G]hY`@YUXYf`dcg]h]cb`k \]WX`fYei ]fYg

7fYUhYXVm=bgh]hi h]cbcb\*#+#&\$% "@UghacX]Z]YXcb(#%) #&\$%-"

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H\YfY`]g'U`gc`Ub`Uk UfX`Ybh]h`YX`@YUXYfg\]d`@Y[UWh`dfYgYbhYX`hc`h\Y`ghi XYbh``YUXYfžfY[UfX`Ygg'cZWUgg ghUbX]b[žk \c`\Ug`YI WY``YX`VYmcbX`h\Y]f`dYYfg`]b`dfcj ]X]b[j`U`i UV`Y`Wcbhf]Vi h]cbg'cZWcaai b]hm gYfj ]WY`hc`h\Y`I G: GDž`cWU`žUbX#cf`bUh]cbU`Wcaai b]hm'`H\Y`@YUXYfg\]d`@Y[UWhUk UfX`U`gc`fYVc[b]nYg'U ghi XYbh``YUXYf`k \cgY``cb[!hYfa`XYX]WUh]cb`UbX`Vcaa]haYbh`\Uj Y`aUXY`U`dcg]h]j Y`]adUWhcb gi ghU]b]b[`h\Y`Vcaai b]hmcZ'I G: GD"

6") "8YgWf]VY\ck ]bgh]hi h]cbg\UjYXYg][bYXbYk dfc[fUagUbX]b]h]Uh]jYgzcffY!XYg][bYXY]]gh]b[ cbYgžhcVch\]bWfYUgYghi XYbhg UWWfgghcUbXdUfh]WjdUh]cb]bWcaaib]hmiYb[U[YXUWh]j]h]Yg fdUfh]W/`Uf`mghi XYbhgk\cUfYbchWffYbh`mYb[U[YXŁgch\UhUfY`Uh]jY`m`Uf[Yfdcfh]cbcZghi XYbhg \UjYh\Ycddcfhi b]hmZcfXYjY`cd]b[h\YW`hifU`WcadYhYbW]YgžUggYh!VUgYXUddfcUW\YgžUbXjU`iYg cZfYWJdfcWhmZcfYb[U[]b[k]h\Wcaaib]h]Yg"

6Y[]bb]b[]bGiaaYf&\$% žZ]fghlh]aY!]b!Wc``Y[YghiXYbhg\UXh\Ycddcfhib]hmhcdUfh]WjdUhY]bh\Y bYk`mWfYUhYXK]bXkUfXGiWWfgg7Uad"5hK]bXkUfXzghiXYbhgdUfh]WjdUhYX]bhYUaVi]`X]b[ UWh]j]]h]Ygž`YUfbYXUVcihfYgcifWfgUjU]`UV`Yhch\YaUhIG:GDžUbXaUXYWcbbYWh]cbgk]h\ZY``ck ghiXYbhg"K]bXkUfX`\cghYX`\*&Z]fghh]aY]bWc``Y[YghiXYbhg'Uhh\]gYjYbh"8YgWf]dh]cbdfcj]XYXVY`ck.

K ]bXk UfX'Gi WWYgg'7Ua d']g'h\Y'dYfZYWfcddcfhi b]hmhc'f a dghUfh']bhc'U'gi WWYggZ ``UbX'YI WJh]b['Wć``Y[Y WUfYYf'Uh'I G: GD"8if]b['h\Y'' !XUmž&!b][\hžcZZ!WUa di g'YI dYf]YbWYžmci k]```^c]b'U'[fci d'cZmci f'ZY``ck WUgga UhYg'Zcf'U'ZYk 'XUmg'cZ'Z b'UbX'\][\!YbYf['mhYUa 'Vi']`X]b['UVh]j ]h]Ygžk \]`Y `YUfb]b['UVci h'h\Y ]bWfYX]V`Y'cddcfhi b]h]Yg'Uj U]`UV`Y'hc'mci 'Uh'I G: GD"5`cb['h\Y'k Umžmci k]```YUfb'UVci h'j U`i UV`Y fYgci fWfg'h\Uh'k]``gYhmci 'UdUfh'UbX'\Y'd'mci 'ZYY`Wb'Z]XYbh']b'h\Y'WUggfcca 'UbX'Uhmci f'bYk '\ca Y" H\]g']g'h\Y'dYfZYWfk Umhc'Yb'cmh\Y'ci hXccfgža U\_Y'bYk 'Zf]YbXgžUbX``YUfb'\ck 'hc'UWfca d`]g\'mci f ['cU`g']b'Vć``Y[Y"

=b:Ub:YZzcfhihc gi dd`Ya Ybhidfc[fUa a ]b[:UbXici hfYUWX [YUfYXihck UfXiZ]fghimYUfighi XYbhgž@GC ]g dUfhbYf]b[ik]h\i7ca dUgg Ghi XYbhi9I dYf]YbW. 5WWggžHfUbg]h]cbgžUbXiC i hfYUWX hc \cghh\Y]bUi [ifU` Gcd\ca cfYiGi a a ]h"H\YiYj YbhiZcWigYgicbidUfh]W]dUbhg i7`]ZhcbiGhfYb[h\gžWcbbYWh]b[ihciZUWi`hm]bih\Y]f XYdUfha YbhiUbXiZY``ck ighi XYbhgžU``k \]`YYb[U[]b[i]bihYUa Vi]`X]b[iUWh]j ]h]YgiZcWigYXicbih\Y]fidYfgcbU` j U`i Yg"

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7 "%"

7fYUhYXVm=bgh]hi h]cbcb\*#+#&\$% "@UghacX]Z]YXcb(#%) #&\$%-"

< ck \Uj Y ZUW `hmcZUbmYa d`cma YbhghUhi g`fhYbi fYX#hYbi fY`hfUW\_žZ ```h]a Y`bcb! hYbi fY`hfUW\_žUbX`dUfh'h]a Y ZUW `hm2 Wt```UVcfUhYX`k ]h\ Wta a i b]hmdUfhbYfghc'dfcXi Wf`gWkc`Uf`mdfcXi WfgcZVYbYZ]hhc'h\Y Wta a i b]hmh\UhUfY`fYdfYgYbhUh]j Y cZWt!WfYUhYX`\_bck `YX[Y`VYhk YYb`UWUXYa ]Wg`UbX Wta a i b]hmdUfhbYfg`fYgi `h]b[ Zfca ci hfYUWk`UbX`dUfhbYfg\]dg`fY"[ "ž hYWkb]WD`fYdcfhgžWi ff]Wi`i a žfYgYUfWk`fYdcfhgždc`]WnfYdcfhgždi V`]WUh]cbgžYhWH3Dfcj ]XY`Z]j Y YI Ua d`YgcZZUW`hm gWkc`Ufg\]d WtbXi WhYX`k ]h\`dUfhbYfg'ZcfWta a i b]hmVYbYZ]hcf`hc`]a dfcj YžWf]h]ei Yždfca chYžcf`fYZYWhcb`dUfhbYfg\]dg" 5`gcžXYgWf]VY`\ck`h\]g`gWkc`Ufg\]d \UgYYYb`gi ddcfhYX`g]bWf`mci f``UghWUgg]Z]WUh]cb"

IG: GD:ZUW/`hm\UjYWcbXiWhYX'U'biaVYfcZ'g][b]Z]WUbhWcaaib]hmVUgYX'fYgYUfW\dfc^YWhgh\Uh\UjYVYbZibXYXVm

7fYUhYXVm=bgh]hi h]cbcb\*#+#&\$% "@UghacX]Z]YXcb(#%)#&\$%"

5 bi a VYfcZ]b]h]Uh]j Yg`\Uj Y VYYb i bXYfhU\_Yb hc`]a dfcj Y ghi XYbhfYhYbh]cb UbX gi WWYgg? UbX Wca a i b]hmYb[U[Ya Ybh]g'Ub ]bhY[fU`dUfhcZh\cgY YZcfhg"

=b h\Y gdf]b[ cZ&\$%) žh\Y1 G: GD GhfUhY[]WD`UbžJ ]g]cb &\$#&\$žGhfUhY[]W, cU ZcfGhi XYbhGi WW gg UbX 7i `hi fY YbXcfgYX h\Y ghfUhY[mhc WYUhY Ug][ bUhi fY : ]fghl M/Uf 9I dYf]YbW dfc[fUa ZcfZfYg\a Yb ghi XYbhghc UbW\cfh\Ya `Uhi G: GD UbX ]a dfcj Y Yb[ U[ Ya YbhžfYhYbh]cbžUbX h]a Y hc [fUXi Uh]cb"H\Y : M9 Y Ya YbhgXYj Y`cdYX Vmh\Y ]a d`Ya YbhUh]cb Wda a ]hhYY ]bWi XYX U dYYf VdUW\]b[ #a Ybhcf]b[ 'dfc[fUa žZUW `hmWdbbYVh]cb cddcfhi b]h]Ygžk cf\_g\cdggi ddcfh]b[ 'UWUXYa ]WžWUfYYfžZ]bUbW]U` `]hYfUWhžUbX Wd!W ff]W `Uf Yb[ U[ Ya YbhžUbX YI dUbXYX Wd!W ff]W `Uf dfc[fUa a ]b[ 'hc ]bhfcXi Wf ghi XYbhghc WJa di g hfUX]h]cbg'UbX Yb[ U[ Y h\Ya ]b WJa di g`]ZY"

7fYUh]b['U: ]fghiW/Uf'9I dYf]YbW/7ci fgY.H\YZ]fghim/UfWci fgY]bWi XYg'UgYfj ]W/^YUfb]b['fYei ]fYa Ybh

GYfj JWY @YUfb]b[ H\YB Uh]cbU' GYfj JWY @YUfb]b[ 7 YUf]b[\ci gY XYZ]bYggYfj JWY "YUfb]b[ 'Ug'UhYUWX]b[ 'UbX "YUfb]b[ ghfUhY[ m h\Uh]bhY[ fUhYga YUb]b[ Z `Wea a i b]hmgYfj JWY k ]h\]bghfi Wh]cb UbX fYZYWh]cb hc Ybf]WX h\Y `YUfb]b[ YI dYf]YbWYZhYUWX WJj JW fYgdcbg]V]`]hmžUbX ghfYb[ h\Yb Wea a i b]hJYg"5 gdUfhcZh\]g WUggZghi XYbhgk ]``VY fYei ]fYX hc j c`i bhYYf hk chc Z]j Y\ci fg'Uh U`cWU`cf[ Ub]nUh]cb UbX gi Va ]hUcbY cf a cfY dU[ Y fYZYWh]cb h\Uh]bWi XYg'h\Yk \Ybžk \YfYžUbX k ]h\ k \ca ža ]gg]cb cZh\Y cf[ Ub]nUh]cb ZYHJ]`g UVci hmci fYI dYf]YbWYžUbX k \mWea a i b]hmYb[ U[ Ya Ybh]g]a dcfhUbh''Ghi XYbhg'a UmgYY\_ci hh\Y]f ck b cf[ Ub]nUh]cb hc VY Uddfcj YX Vmh\Y]bghfi Whcf UbX#cf UhYbX h\Y7]j ]W9b[ U[ Ya Ybh: U]f UhN\Y VY[ ]bb]b[ cZh\Y hYfa hc WebbYWhk ]h\U`cWU`[ fci d]b bYYX''Nci a Umk cf\_]b [ fci dg cb h\]g Ugg][ ba Ybhcf h\Y WUgga Umcdhhc k cf\_Ug'Uk \c`Y"

5XX]h]cbU`7cadUggDfc[fUag/FYgcifWfg.Cddcfhib]h]YgZcfWc!Wff]W`UfYb[U[YaYbh\UjY]bWiXYXh\YZc``ck]b[. !!GYfj]Wf9jYbhUh`YUghcbWfUgYaYghYf !!8YjY`cdaYbhUbXdUfh]W[dUh]cbcbcifckbXYX]WUhYX1b!6I@?]YjUV`Y`gdf]b[VfYU\_hf]dg

7\UbW^`cffg`@YUXYfg\]d`7ci bW}`fZci bXYX: U``&\$% Ł5 ghi XYbhUk UfX'dfc[fUa WfYUhYX'hc UhhfUWh\][\!UWX]Yj]b[ 'ghi XYbhg UbX WabbYWhN Ya 'hc 'h\Y Wua di g`UbX Wa a i b]hmžUbX k \]W\]bWi XYg'U Wa a i b]hmgYfj]W Wa dcbYbh" =b ]hg'Z]fghmYUfž ghi XYbhg WabXi WhYX'j c`i bhYYf'cddcfhi b]h]Yg'h\Uh]bWi XYX. Ugg]gh]b[ 'Ug'ZUW}`]hUhcfg']b 7]j]`]hm#7 ca a cb; fci bX`k YY\_]b'h\Y Wa a i b]hmžj c`i bhYYf]b[ Uha i `h]d`Y Yj YbhggYfj]b[ '>c\bg'< cd\_]bg'5``7\]`XfYbfg'< cgd]hU`žUbX \c`X]b[ 'UWch\]b[ Xf]j Ycb Wua di g'UbX'Ughi XYbhj c`i bhYYf'gYgg]cb'h\Uh'h fbYX'c`X'h'g\]fbg']bhc hcmg'h\Uh'h\Ymgi VgYei Ybh'mXY`]j YfYX'hc'UfYUXc[ g\Y'hYfg''H\Y ghi XYbhg`]bh'ybX'hc'[fck 'h\Y Wa a i b]hmgYfj]W' Wa dcbYbh'bYI hmYUf"

=bbcj Uhjcb GWX c`Ufg =bhfcXi WYX jb &\$% k jh\ Gi a a Yf &\$% ghi XYbhgVY]b[ Z]fghY`][ ]VY [ fci d"H\Y =bbcj Uhjcb GWX c`Ufg 7 UfYYf 9I d`cfUhjcb Dfc[ fUa 'dfcj ]XYgi b]ei Y 'cV'g\UXck ]b[ cddcfhi b]h]Yg Zcf ]bV&a ]b[ \][\!UWX ]Yj ]b[ 'Z]fgh mYUf ghi XYbhg Uhi G: Gh'DYhYfgVi f[ VmdUfhbYf]b[ 'h\Ya 'k ]h\ V&a dUb]Yg UbX dfcZYgg]cbU'g]b UbX Ufci bX 8 ck bhck b Gh'DYhYfgVi f[ 'UbX k ]h\]b h\Y Gh"DYhYfgVi f[ '=bbcj Uh]cb 8 ]ghf]Wh"H\]g dfc[ fUa 'k ]``dfcj ]XY ghi XYbhg Ub ]bhfcXi Wh]cb hc cbY cf a cfY ]bXi ghf]Yg cf 'cV'Z]Y Xg Ug'h\Ymg\UXck 'a Ybhcfg UbX hYghWUfYYf cdh]cbg'hc \Y`d gc`]X]Zma U'cf W.c]Wfg UbX UWUXYa ]WdUh\gYUf`m]b h\Y]f i b]j Yfg]hmYl dYf]YbW"

\hhdg.##k k k "i gZgd"YXi #\ca Y#&\$% #\$\*#&\$# gZigh!dYhYfgVi f[!]bWfYUgYg!ghi XYbh!fYhYbh]cb!fUhY!Vm!%\$!dYfWfbhU[Y!dc]bhg! ]b!cbY!mYUf#

\hhd.##k k k "i gZgd"YXi #Wca dUgg#

\hhd.##kkk"igZgd"YXi #WUfYYf!WYbhYf#]bbcjUh]cb!gWkc`Ufg#

\hhdg.##k k k "V]n?ci fbU`g'Wca #hUa dUVUm#bYk g#&\$% #\$' #&- #gh!dYhY!]bbcj Uh]cb!X]ghf]Wtik Ubhg!hc!hYUa !i d! i gZ'\ha `3ZVW]X1 ≼ 5F\$9C 59K : 6`(`c[: < >/@8( &8j ( Z] ( FXL, Y: 7 Uh⊕ci j - &C +I \5( ) F\$? gM W

\hhdg.##k k k "i gZgd"YXi #VXUbVY``cfg!`YUXYfg\]d!Vci bV}j`#

\* "

=bX]WWhY k \Yh\Yf h\Y WUa di g`**]bgh]h h]cbU`fYj ]Yk VcUfX**f#F6EcfgcaYdUfhcZh\YWcaaib]hmYb[U[YaYbh]bZfUghfiWhifY dfcj ]XYggdYWJZ]W[i]XUbWYZcffYgYUfWXYfgfY[UfX]b[`\iaUbgiVYWgdfchYWh]cbgZcfWcaaib]hmYb[U[YXfYgYUfWXzUbX XYgWf]VY k \Uh\UgVXUb[YXg]bWYh\Y`UghWUgg]Z]WUh]cb"Dfcj ]XYfY`Yj Ubh`]b\_g]ZUj U]`UV`Y"

7fYUhYXVm=bgh]hi h]cbcb\*#+#&\$% "@UghacX]Z]YXcb(#%) #&\$%-"

H\Y5ggcWUhY8]fYWcfZcfFY[i`Uhcfm5ZU]fgž]gXYg][bUhYXUgcjYfU``5Xa]b]ghfUhcfZcfh\Y1b]jYfg]hmcZGcih\``cf]XU GmghYaf1G:E=6UbX<FDDžk\cUacb[`ch\YfXih]YgYbgifYg1G:aU]bhU]bgWffYbhfY[]ghfUh]cbZcfU``cZ]hg`=6gžUbX YbgifYgh\YfY`]gUd`Ubhcdfcj]XYYXiWUh]cbFY[UfX]b[`\iaUb`giVYWhgfYgYUfW\dfchYVh]cbZcfD=gžfYgYUfW\ghUZZUbX`=f6 ghUZZUbXUXa]b]ghfUhcfg"

H\YE i U`]hm5ggi fUbWY#E i U`]hm=a dfcj Ya YbhfE 5#E +2Dfc[fUa Ugg]ghgWUa di gYg]bh\YI G. GmghYa ž]hgUZ]`]UhYdUfhbYfgž UbXfYgYUfWXYfg]bdYfZcfa ]b[`\i a Ub gi VYWhfYgYUfW\cZh\Y\][\YghYh\]WU ghUbXUfXgUbXdfca ch]b[`WcbZ]XYbWY`]bh\Y ]bhY[f]hmcZ\i a Ub gi VYWhfYgYUfW\Uhci f]bgh]hi h]cb"H\]gdfc[fUa WcbXi WgfUbXca UbXZcfWUi gYYj U`i Uh]cbgcZI G. = 6 Uddfcj YXfYgYUfW\ hc Ybgi fY'UX\YfYbWYk ]h\ZYXYfU`fY[i`Uh]cbgžghUhY`UbX`cWU``Uk gžUbX`]bgh]hi h]cbU`dc`]WYgUbX dfcWYXi fYg[cj Yfb]b[`h\YI G. < i a Ub FYgYUfW\DfchYWjcbgfk FDDEDfc[fUa "=b'UXX]h]cbžh\YE 5#E =Dfc[fUa dfcj ]XYg hfU]b]b[`UbXYXi WUh]cbhc fYgYUfW\YfgUbXh\Y]fgh XmhYUa g'UbX'dfcj ]XYgh\Ya k ]h\hcc`ghc ZUWj`]hUhY`h\YWcbXi WhcZh\Y]f fYgYUfW\"H\YE 5#E =Dfc[fUa ]g]bXYdYbXYbhcZh\YI G: =f 6`UbX'gYfj YgUg'U\_YmVca dcbYbhcZci f`55< FDD!`UW\fYX]hYX < i a Ub FYgYUfW\ DfchYWj]cb Dfc[fUa "H\YE 5#E =Dfc[fUa fYdcfhghc h\Y`5ggcVjUhY`8]fYWfcfZcfFY[i`Uhcfm5ZZJ]fgk]h\]b FYgYUfW\ =bhY[f]hm⁄ 7 ca d`]UbW'"

I G: hfU]bg'ZUW 'hmžghUZZ'UbX'gh XYbhfYgYUfW\Yfg'UhN\Y`\][\Ygh`YjY`k]h\bcX]gh]bWi]cbVYhk YYbVcbhYI hi U`gYhh]b[g"H\Y 9Xi WUh]cbUbX'HfU]b]b[ Dfc[fUa d`UbgžXYjY`cdgž]a d`YaYbhgžUbXYjU`i UhYg`i a Ub'gi V'YWig'dfchYWi]cbYXi WUh]cb dfc[fUa g"H\YgY'dfc[fUa g'UfY'XYg][bYX'hcYbgi fYYXi WUh]cbU`cddcfhi b]h]Yg'h\Uhdfcj]XY]bZcfa Uh]cb'cb'h\Y.fW{2Yh}]WU` df]bWjd`Yg'cZ`\i a Ub'gi V'YWig'fYgYUfW\žf&EZYXYfU`fY[i`Uh]cbg'UbX'ghUhY'UbX`cWU``Uk gžfl'EU[YbWnfi`Yg'UbX'[i]XY]bYgžf('E [ccXW]b]WU`dfUWi]W'g'UbX'f)'Ei b]jYfg]hmdc`]WJYg'UbX'dfcW'Xi fYgZcf'h\Y'Uddfcdf]UhY WcbXi WicZ`\i a Ub'gi V'YWig'fYgYUfW\" H\Y`\i a Ub'gi V'YWig YXi WUh]cb'UbX'hfU]b]b['dfc[fUa 'fYdcfhg'hc'h\Y`=6'5Xa]b]ghfUh]cb'UbX']g`\ci gYX']b'F YgYUfW\"=bhY[f]hm / '7 ca d`]UbW'"

H\Y'9Xi WUh]cb'UbX'HfU]b]b['Dfc[fUagWcbXi WfYX'mYUffci bX'Vml G: '< FDD'Zcf1 G: 'ZUW' hmžghUZZžghi XYbhgžUbX'ci f'UZ]`]UhY cf[Ub]nUh]cbg']bWi XYžcb`]bY'hfU]b]b[g'cb`\ck 'hc'gi Va]hfYgYUfW.'Udd`]WUh]cbg'fgYj YfU`'h]a Yg'UmYUfłža cbh\`mZUWY!hc!ZUWY hfU]b]b[g'XYhU]`]b['dfcdYffYgYUfW.Yh\]Wg'UbX'dc`]WmfYei]fYaYbhg'fUhj'Uf]ci g'Yj YbhgłžV]!Ubbi U`ghi XmVccfX]bUhcffYhfYUhgž V]!Ubbi U`ghi XYbhfYgYUfW.Yfk cf\_g\cdgžV]!Ubbi U`=F6'A Ya VYf'UbX'ghUZZfYhfYUhgžUbX'a cbh\`mWighca]nYX WUggfcca dfYgYbhUh]cbg'cb'=F6'fY`UhYX']ggi Yg'UbX'fYgYUfW. hcd]Wg''

C bY cZh\Y [ cU g cZh\Y < FDD ]ghc dfcj ]XYžWebXi WhžUbX UhYbX Wea a i b]hmci hfYUWX UbXYXi WUh]cb Yj Ybhg" = UXX]h]cb hc h\Y WUfY hU\_Yb hc Uggi fY h\Y Yh\]Wg'UbX ei U`]hmcZh\Y fYgYUfWX Yf UbX h\Y fYgYUfWX žh\]g [ cU`\Y`dg'UXXfYgg'UbX ]bZcfa h\Y di V`]WUVci hh\Y]ff][ \hg'Ug'fYgYUfWX dUfh]WdUbhg"H\YfYZcfYžei UfhYf`mžh\Ymdfcj ]XY Wea a i b]hmYj Ybhg'hc dchYbh]U` dUfh]WdUbhgh\fci [ \ci hh\Y`HUa dU'6UmFY[ ]cb"K \]`Y h\Y`= 6 k cf\_g WcgY`mk ]h\ZUW`hmUfci bX`\i a Ub gi V`YWhdfchYWh]cbž C 7 9D UbX h\Y`7 7 9 YXi WUhYg'ZUW`hmcb W`hi fU`gYbg]h]j ]hmUbX`a i hi U``mVYbYZ]WJU`UddfcUWXYghc Yb[ U[ YX`fYgYUfWX k ]h\]b h\YWca a i b]hm"

#### \* "(

=bX]\WhY k \Yh\Yf \Vea a i b]\mYb[U[Ya Ybh]g \VebbY\WhYX hc \Wa di gYZzcfhg h\Uh'gi ddcfhZYXYfU``mZ bXYX [fUbhg:Zcf`6fcUXYf =a dU\VegcZFYgYUf\Vk \Uh'lj]]h]Yg cZZUW` hmUbX ghi XYbhg ZUbX XYg\Vf]\YY k \Uh'\Ug \\Ub[YX g]b\Vf h\Y` Ugh\\Ubg]Z]\Wh]cb"Dfcj ]XY fY`Yj Ubh`]b\_g]ZUj U]`UV`Y"

H\Y1 G: GD`CZZJWY`cZFYgYUFW\WcbXiWYYX`U'FYj]Yk`cZ[fUbhg`cjYfh\Y`dfYj]cig)`mYUfg`UbX`cihcZ\*%YIhYfbU``mZibXYX dfc^YWgz" +`UfY`Wcaaib]mnVUgYX#Yb[U[YX"`Acghž]Zbch'U``žZ]hh\Y`Wf]hYf]U'Zcf`6fcUXYf`=adUWrgcZFYgYUfW\h\ci[\`cb`mcbY ]gh]YX`hc`U'ZYXYfU``mZibXYX[fUbh"

8 f"6UfbU']8] cbžk \cigYg; =GaUdd]b[kcf\_YXk]h\h\YGYa]bcY=bX]Ubhf]VYcZ: `cf]XU'hcaUdfYgYfjUh]cb`UbXg'UbX jY[YhUh]cbW\Ub[YgcjYfh]aYhcUgg]ghh\Yhf]VY]bVYhYf`UbXigY"8 f"8]IcbU`gckcf\_YXk]h\bY][\Vcf\ccXUggcW]Uh]cb `YUXYfg'Xc]b[]b!XYdh\gifjYmgždUfh]W]dUh]cbcVgYfjUh]cbUbX]bhYfj]Ykg'hcUggYggh\YWcaaib]hmg\_bck`YX[Y'UbX

7fYUhYXVm=bgh]hi h]cbcb\*#+#&\$% "@UghacX]Z]YXcb(#%)#&\$%-"

Uk UfYbYggʻcZWJa UhYWUb[Y`]a dUWrgž]bWi X]b[ʻgYU`Yj Y`f]gYfG@Fłž\YUhžUbXZccX]b["

8 f">JaYgAW&UY&\c`\UgX]fYWMYXh\Y`Ua]`mGhiX]Yg7YbhYfZcfh\Y`Ugh%) mYUfg&cf\_g&]h\`ai`h]d`YW&aaib]hm U[YbW]YgUbXcf[Ub]nUh]cbgUfcibX`=bZJbh`Ua]`mAYbhU`<YU`h\`UbXWffYbh`m\UgUbF\$%Zfca`B < hc`YId`cfYW&!dUfYbh]b[ acXY`g"

8 f">cUbFY]Xk\cgYfYgYUfW\]gWfbhYfYXcbhfUiaUUbXfYhfUiaUh]cb"G\Y\UgWcbXiWHXTYgYUfW\cb\iaUb hfUZZ]W\_]b[žWcaaYfW]U`gYIiU`YId`c]hUh]cbžgYIiU`j]Wh]a]nUh]cbžZUa]`mj]c`YbWfžUbX`1gh]Wf!]bjc`jYXmcih\žG\Ykcf\_gk]h\ ai`h]d`YWcaaib]hmVUgYXcf[Ub]nUh]cbg`\YfY]bD]bY``Ug7cibhmUgkY``Ugbcb!dfcZ]hg'UMfcgg'h\YbUh]cb"

8 f"@bXgYmFcXf][iYnk\cigYgbcfaUh]jYZYYXVUW\_]bhYfjYbh]cbg]bai`h]d`Y]bjYgh][Uh]jYUfYUg]bWiXYXhcfYXiWYUWc\c` igYUacb[Wc``Y[YghiXYbhgUbXUacb[a]`]hUfmdYfgcbbY`žUgkY``UgXcaYgh]Wj]c`YbWY]bhYfjYbh]cbg"G\YU`gckcf\_gk]h\U `cWJ`bcbdfcZ]hz<YY`ghc<YU`h\Uhdfcj]XYgWcibgY`]b[hcj]Wh]agcZXcaYgh]Wj]c`YbWYUbXgYIiU`UggUi`h"

8f"A Y`Ub]YF]YX]b[Yf!K \]ha cfYUbX8f"H\ca UgK \]ha cfYfgighi X]Ygk cf\_k]h\`cWU`UbXfY[]cbU`k UhYfa UbU[Ya Ybh

7fYUhYXVm=bgh]hi h]cbcb\*#+#&\$% "@UghacX]Z]YXcb(#%) #&\$%-"

D6G`\cgh'5`YI UbXYf`< YZZbYf`cb`h\Y`dchYbh]U`]a dUWhcZ'h\Y`mci h\jchY"

C D9B ga cghfYWfbhh\Ya Y\_]W\_YX cZZ]b GYdhYa VYfž&\$% " 7]j ]`]hm dfYgYbhgdfc[fUa a ]b[`UbX`\Y`dggi ddcfhYj Ybhg]b gYUfW cZWca a cb[fci bX h\fci [\ghcfmhY``]b[žUfhžUbX Wj]]WX]U`c[i Y"=b`: YVfi Ufm&\$% žU`k YY\_!`cb[`Yj YbhYbh]h`YX 7 ca a cb`; fci bX `k Ug`\Y`X Ug`dUfhcZC D9B g7]j ]`]hmh\Ya Y"8 Yg][bYX Ug`UgYf]Yg`cZ]b]h]Uh]j Yg`U]a YX UhZcghYf]b[`a cfY Wj]`Ž]bWi g]j YžUbX Wca dUgg]cbUhY Wca a i b]h]Ygž7 ca a cb`; fci bX ZYUhi fYX?i Ubm?]]f?i Ubmždfc YWhcZZ]Wf Uhh\Y1 b]hYX B Uh]cbg`9Xi WUh]cbU`žGWJYbh]Z]WUbX`7i `hi fU`C f[Ub]nUh]cbžA U\Uha U; UbX\]=bgh]hi hY`cZ9Xi WUh]cb Zcf DYUWf UbX Gi ghU]bUV`Y 8 Yj Y`cda Ybhfil B 9G7 C`A; =9DŁk \cgY`k cf\_ZcWi gYg`cb`UWh]j Uh]b[`UbX`hfU]b]b[`mci h\`Ufci bX`h\Y`k cf`X`hc YbVci fU[Ydcg]h]j Y`UWh]cb`UbX``YUXYfg\]d hck UfX`[fYUhYf Wj]`]`]mn`H\]g'k Ug'h\Y`Z]fghh]a Y?i UbmVfci [\h`]g'k cf\_UbX dYfgcbU`YI dYf]YbWg'nc h\Y`I b]hYX`GhUhYg"

=bUXX]h]cbhcWcadYh]b['Uh'9h\]Wg'6ck`hcifbUaYbhgžh\Y'9h\]Wg'/'8YVUhY'HYUa`\c`X'kYY\_`m[YbYfU`aYYh]b[gWfbhYfYX UfcibX'UX]gW gg]cbh\YaY'fY"["Dc`]h]WU`7cffYWfbYggž5bUfW\]ga`UbX'h\Y'9h\]Wg'cZK cf\_ž\iaUb[YbYYX]h]b[žYhWL"

\hhdg.##WfckgbYghghdYhY"Wca#&\$%,#\$&#%-#XY`]W]cig!X]U`c[iYg!dfcj]XY!ZccX!Zcf!h\ci[\h#

\hhdg.##V`c["gdVtc``Y[Y"YXi #V)j]WYb[U[Ya Ybh#[Yh!cZZgcUdVcl!Ufh!Wj]]`!Wj]WX]U`c[iY#

\hhdg.##cdYb"i gZgd"YXi #[i]XY!WUhY[cfm#W]j]`]hm#

\hhdg.##k k k "i gZgd"YXi #\ca Y#&\$% #\$&#\$(#Ui h\cf!Zcfa Yf!fYZ [YY!UbX!mci h\!Ua VUggUXcf!hc!`YUX!Wca a cb![fci bX! V)j ]`]hm!]b]h]Uh]j Yg#

\hhdg.##k k k "ZUWYVcc\_"Wca # gZgdWWY#d\chcg#U"&+(-+&\*' (\*\$\$#%\$%) (%+&&(()+(\*\$%#3mdY1'/h\YUhYf

\hhd.##kkkk"igZgd"YXi#\caY#&\$%\*#%\$#%+#igZgd!hc!\cgh!YjYbh!UVcih!h\Y!dckYf!cZ!mcih\!jchYfg#

\hhdg.##kkkk"igZgd"YXi#V]g\cd#Yh\]Wg!Vck`#

\* "+

=bX]WUhY k \Yh\Yf mci f WUa di g\Ug W ff]W `Uf UbX#cf Wc! W ff]W `Uf dfc[fUa a ]b[ ]b gc WU ]bbcj Uh]cb cf gc WU YbhfYdfYbYi fg\]d h\UhfYZYWig h\Y df]bW]d Yg UbX dfUWi]W gcZWca a i b]hmYb[U[Ya Ybhci h]bYX Vmh\Y XYZ]b]h]cb cZ Wca a i b]hmYb[U[Ya Ybhdfcj ]XYX UVcj YZUbX XYgWi]VY k \Uh\Ug W.Ub[YX g]bW h\Y `UghWUgg]Z]WUh]cb "Dfcj ]XY fY Yj Ubh`]b\_g ]ZUj U]`UV`Y"

K \]Yh\YghfUhY[]Wd`Ub Zcfh\Y?H7C6YId`]Wh`mfYZYfYbWfgXYjY`cd]b[]bbcjUh]jYWff]W`ia UbXYb[U[YaYbhk]h Vig]bYgg`YUXYfgUbXh\YWcaaib]mźh\Y9bhfYdfYbYifg\]d'dfc[fUaUgcgdYV]Z]WU``mYad\Ug]nYgYIdYf]Ybh]U``YUfb]b[ h\fci[\d]hWXWcadYh]h]cbgžVig]bYggjUiUh]cbd`UbgžUbXWfYUh]jYh\]b\_]b["7]h]nYbGW.c`UfWcifgYgUfY]bWiXYX]b WcifgYkcf\_h\UhUdd`]YghcVch\a]bcfUbXaUcffYei]fYaYbhg"H\Ydfc[fUa]gcih]bYXUgghiXYbhg`YUfb]b[`h\YWfYUh]jY bUhifYcZ]XYU#cddcfhib]m]XYbh]Z]WUh]cbUbXYjUiUh]cb5h\Yib]eiYg\_]``gbYWfgUfmhcVi]XUbYbhfYdfYbYif]U`Z]fažUbX h\YUV]`]mhc]bhYfUWfik]h\`cWU`Wcaaib]mfYgcifWfgUbXaYbhcfg": U``&\$%+gUkh\Y]ad`YaYbhUh]cbcZh\YbYk GighU]bUVY9bhfYdfYbYifg\]d'Wfh]Z]WUhYdfc[fUak\]Wk UgXYjYcdYXUgUfYgdcbgYhc`cWU`UbXbUh]cbU`]bhYfYgh]b gighU]bUVYVig]bYggdfUVh]WfgfUcb[k]h\YY]b[UghfUhY[]Wdf]cf]mZcf1G:GDZ"

5g'dfYj ]ci g`mfYZYfYbWYXž8f"?Uf]b'6fUi bgVYf[Yf\Ug`YX`[fUXi UhY`ghi XYbhg'Xi f]b['Gdf]b['6fYU\_cb'U- XUmghi XmUVfcUX Wei fgY'cb'GcWJU`9bhfYdfYbYi fg\]d`]b'9a Yf[]b['A Uf\_Yhg"Ghi XYbhg'k cf\_`]b'[fci dg'hc'dfcj ]XY Webgi `h]b['gYfj ]Wfg'Zcf WecdYfUh]j Yg

UbXVi g]bYggYgh\UhUfYck bYXUbXcdYfUhYXVm`cVU`]bX][Ybci gkcaYb"=bh\YVf]YZh]aYh\Ym\UjYhcj ]g]hžghi XYbhg ]bjYgh][UhYdU]bdc]bhg7cfh\Ycf[Ub]nUh]cbgžXYjY`cdWcadfY\Ybg]jYfYWcaaYbXUh]cbghcaYYhVi g]bYggcVYVM]jYgžUbX VY[]b]ad`YaYbh]b[h\cgYfYWcaaYbXUh]cbg"G]bVWfGdf]b[%\$% žh\]gdfc[fUa`\Ug\Y`dYX%&cf[Ub]nUh]cbg]bh\YGUb`>iUb fY[]cb"

=b [YbYfU'žH\Y?H7C6kcf\_g] YfmWcgY`mk]h\h\Y7]mcZGh"DYhYfgVif[žGh"DYhYfgVif[7\UaVYfcZ7caaYfWYžGh" DYhYfgVif[9Wcbca]W8YjY`cdaYbh7cfdcfUh]cbž=bbcjUh]cb8]ghf]WfzUbX8ckbhckbDUfhbYfg\]d"9IUad`Yg]bWiXY

7fYUhYXVm=bgh]hi h]cbcb\*#+#&\$% "@UghacX]Z]YXcb(#%)#&\$%-"

k YfY UV Y he dUfh]WjdUhY ]b1 G: g'GhUa dYXY eZGYfj ]WY ei heZHUa dU'h\]g'mYUf k ]h\ d'Ubg'he YI dUbX edYfUh]ebg'UbX eZZYf]b[g he1 G: GD ]b Z hi fY mYUfg"

DUXX]h]cbhch\Ycb[c]b[fUbXdfYj]cigmW]hYXE:Ygh]jU`cZFYUX]b[žH\YGh"DYhYfgVif[GW]YbWY:Ygh]jU`\Ugbck VYYb\YX UbbiU`mg]bWY&\$%%UbX]g\cghYXVmIG:Gh"DYhYfgVif[k]h\cjYf%\$\$\UbXg!cbgW]YbWYUWh]j]]h]YgUbXXYacbghfUh]cbghc acfYh\Ub%)ž\$\$\$dUfYbhgUbXW]`XfYb"=b&\$%+žh\Yjc`ibhYYf!Xf]jYbYjYbh\UXUhYUacZcjYf% \$jc`ibhYYfgcZk\]W\-\$ kYfY1G:GDghiXYbhgžZWi`hmžcfghUZZ"

H\Y1 G: GD: ccXFYWcjYfm7`iVkUgWfYUhYXXif]b[`h\Y&\$%\*!%+`UWUXYa]WhYUfUbX`]b`8YWYaVYf&\$%+WccfX]bUhYX`U WUadig!k]XYYZcfh`cZgh`XYbhg`XcbUh]b[`ibigYX`aYU``d`Ub`Xc``Ufg`hc`[ch`ckUfXg`difW\Ug]b[`ZccXZcf`75G5`f7caaib]hm 5Wh]cb`Ghcdg`5VigYŁžU``cb[h]aY1 G: GD`dUfhbYf"'H\Y`bYUf`m``'\$Z\$\$\$`XcbUh]cb`kUg`h\Y``Uf[Ygh`g]b[`Y`ZccX`[]Zh`]b`75G5`g`(\$ mYUf`\]ghcfm"

5 bi a VYfcZighi XYbhcf[Ub]nUh]cbgZcWigcbigYfj]WYcf]bWi XYUg][b]Z]WUbhgYfj]WYWca dcbYbh Y"["6YhU5`d\UDg]ž; `cVU`

7fYUhYXVm=bgh]hi h]cbcb\*#+#&\$% "@UghacX]Z]YXcb(#%)#&\$%"

7 UfbY[]Y: ci bXUh]cb"H\YWUgg]Z]WUh]cb]gcZZYfYX hcWUa di gYgh\UhWbXYa cbghfUhYYj]XYbWYcZV&``UVcfUh]cbVYhkYYb ]bgh]hi h]cbgcZ\][\YfYXi WUh]cbUbXh\Y]f`Uf[YfWcaaib]h]YgflcWUžfY[]cbU`#ghUhYžbUh]cbU`ž[`cVU`ŁZcfh\Yaihu``m VYbYZ]WJU`WfYUh]cbUbXYI WLUb[YcZ\_bck`YX[YUbXfYgcifWYg]bUVcbhYIhcZdUfhbYfg\]dUbXfYWJdfcWJhmtDUfhbYfg\]dg'h\Uh a YYh'h\Y`ghUbXUfXgcZWcaaib]hmYb[U[YaYbhUfY[fcibXYX]b'h\Y`eiU`]h]YgcZfYWJdfcWJhmžaihU`fYgdYWfzg\UfYX Uih\cf]hmžUbXWc!WfYUh]cbcZ[cU`gUbXcihWcaYg"

K Yik YfYidfoj ]XYXimoi f Ya U]`UXXfYggVmh\YWUa di g'Udd`m]b[iZofih\Yi7 ca a i b]hm9b[U[Ya Ybh7`Ugg]Z]WUh]ob"H\Y 7 ca a i b]hm9b[U[Ya YbhWUgg]Z]WUh]ob]gicZYfYXVmh\Yi7UfbY[]Yi: ci bXUh]ob'UbXi]giUj U]`UV`Yinc'U``Wc``Y[Yg'UbXi b]jYfg]h]Yg ]bih\Yi b]hYXiGhUhYg'i: cfia cfYi]bZofa Uh]ob'UVci hih\YWUgg]Z]WUh]obžd`YUgYi[cinci\hhdg.##k k k'Vfok b''YXi #gkYUfYf#WUfbY[]Y''

K Yk ci `X``]\_Yhc'Ug\_mci hc'Ugg]ghk ]h\h\]gWUgg]ZJWUh]cb'dfcWYggVmdfcj ]X]b[ WcbZJXYbh]U`fYgdcbgYghc'Uj YfmVf]YZcb`]bY gi fj Ymf@=B? 'dfcj ]XYXE''K \]`Y'mci f'dUfh]WjdUh]cb']b'h\Y'gi fj Ym]gYbh]fY`mj c`i bhUfmžmci f']bdi hUbX'dYfgdYWh]j Y'cb'h\Y UWh]j ]hmUfY'j U'i UV`Y']b'Yj U'i Uh]b[ Wula di gWca a i b]hmYb[ U[ Ya Ybh"6YmcbX'h\Y'Yj U'i Uh]cb'cZWUla di gWca a i b]hm Yb[ U[ Ya Ybhžh\Y'fYgdcbgYg'dfcj ]XYX VmWca a i b]hmdUfhbYfgWcbhf]Vi hYg'hc'U'bUh]cbU`i bXYfghUbX]b[ 'cZ\ck' Wca a i b]h]Yg UbX'WJa di gYg'UfY Wc``UVcfUh]b[ 'Zcf'h\Y'di fdcgY'cZXYYdYb]b[ 'h\Y'ei U']hmUbX ]a dUWhcZgi Wi'dUfhbYfg\]dg"

A Ubmh\Ub\_g'ZcfinciffYgdcbgY"

G]b₩fY`mž

#### Gi fj YmE i Ygh]cbg

H\Y`gi fj Ymk]```]bWi XY`h\Y`Z]fghdU[Y`cZ`h\]g`ZfUa Yk cf\_k]h\`h\Y`XYZ]b]h]cb`cZWca a i b]hmYb[U[Ya Ybh'

5 gʻU Vea a i b]hmdUfhbYfžhcik \UhYI hYbhXcimci 'U[fYY'cfX]gU[fYY'k]h\h\YZc``ck]b['ghUhYa Ybhgik]h\fY[UfXg'hcimci f Ve``UVcfUh]cbik]h\h\]g']bgh]hi h]cb3f%1 'Ghfcb[`mX]gU[fYYž(1Ghfcb[`mU[fYYŁ

- %"7ca a i b]hmdUfhbYfgUfYfYWc[b]nYXVmh\YWUa di g"
- &"7 ca a i b]hmidUfhbYfg'UfY'Ug\_YX'UVci hh\Y]f'dYfWfdh]cbg'cZh\Y']bgh]hi h]cbg'Yb[U[Ya Ybh'k]h\'UbX']a dUWhicb Wca a i b]hmi
- ' "A mWeaaib]hmjc]WY]g\YUfX'UbX`=\UjY'UgYUhcb'h\Y'hUV`Y']b']adcfhUbhWebjYfgUh]cbg'h\Uh']adUWhamWeaaib]hm'
- ("H\YZUW/`hmUbX#cf`ghUZZh\UhcifVeaaib]hmdUfhbYfg\]dkcf\_gk]h\`hU\_Y`gdYWJZ]WUVMjcbg`hcYbgifY`aihiU`]hmUbX fYWJdfcWJhm]bdUfhbYfg\]dg"
- ) "H\YWJa di gWt``YWfgUbX'g\UfYgZYYXVUW\_UbX'UggYgga YbhZjbX]b[gfY[UfX]b['dUfhbYfg\]dgžfYWJdfcWJhmžUbX'a i hi U` VYbYZ]hžVch\Zfca Wta a i b]hmdUfhbYfg'hc h\Y]bgh]hi h]cb'UbX'Zfca 'h\Y'Jbgh]hi h]cb'hc'h\Y'Vta a i b]hm'
- \*"H\Y`dUfhbYfg\]d`k`]h\`h\]g`]bgh]hi h]cb`\UX`U`dcg]h]j`Y`]a dUWhicb`a mW¢a a i b]hm
- +"8Yg₩]VYh\Y`U₩jcbg`UbX`ghfUhY[]Yg`i gYXVmh\Y`WJa di g`hc`Ybgi fY`a i hi U`]hmUbX`fYWjdfcWjhm]b`dUfhbYfg\]dg"
- , "D`YUgY'dfcj]XY'UbmUXX]h]cbU`]bZcfaUh]cb'h\Uh'mci 'h\]b\_k]``VY']adcfhUbhZcfibXYfghUbX]b[`\ck'h\YWUadig dUfhbYf]b['k]h\`mci`\Ug`YbUWhYX'fYW]dfcW]hmžaihiU`fYgdYWhžg\UfYX'Uih\cf]hmžUbXWć!WfYUh]cb'cZ[cU`g`UbX cihWcaYg"

D`YUgY`]bX]WUhY`k\Yh\Yf`mci\_WcbgYbh'hc`\Uj\_]b[`mci\_f`fYgdcbgYg'i\_gYX`Zcf`fYgYUfW\`di\_fdcgYgVmh\Y``\_\_\_\_+"cWjhmža

7fYUhYXVm=bgh]hi h]cbicbi\*#+#&\$% "@Ughia.cX]Z]YXicbi(#%)#&\$%-"

#### H\YVihhobVYick "5XXDUfhbYf"k]``dfcadh%('eiYgh]obgfY`UhYXho'h\Y'dUfhbYfg\]d"D`YUgYbohYh\UhUXX]b['Ubm dUfhbYfgYaU]`k]```hf][[Yf'h\Y'gi fj Ymho'gYbX]bghUbh`m"=Zmci Xo'boh'k]g\`ho'gYbX'h\Y'gi fj Ymho'h\Y'dUfhbYfg'Uhh\]g'h]aYž mci WUbW\cogY ho'UXX'h\Y]fYaU]`]bZcfaUh]obVYZcfY'mci gi Va]hh\Y'Z ```Udd`]WUh]ob"

### DUfhbYf 2 %

DfcYV₩#7c``UVcfUh]cb H]h`Y	BY][\Vcf\ccXBYkg6ifYUi
Cf[Ub]nUh]cbBUaY	5Zf]WUb5aYf]WUb
Dc]bhicZi7cbhUWh	; kYbXc`mb`FYYgY
9a U]`	; kYb"FYYgY4[aU]`'Wta
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=bgh]hi h]cbU`DUfhbYf	BY][\Vcf\ccX`BYkg`6ifYUi
DifdcgY`cZ'h\]g Wc``UVcfUh]cb	H\YBY][\Vcf\ccXBYkg6ifYUifBB6Zf]WUb5aYf]WUb <yf]hu[yhfu]`wc``uvcfuh]cbk]`` YIhYbXh\Y5Zf]WUb5aYf]WUb<yf]hu[yhfu]`hcufyugvymcbxh\ywffybhhkcku`_]b[hfu]`g"< td=""></yf]hu[yhfu]`hcufyugvymcbxh\ywffybhhkcku`_]b[hfu]`g"<></yf]hu[yhfu]`wc``uvcfuh]cbk]`` 
@Yb[h\`cZ`DUfhbYfg\]d	& mY Ufg
BiaVYfcZZUW`hm ]bjc`jYX	%
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Bi a VYf`cZ`ghi XYbhg ]bj c`j YX	&)
; fUbh'Z bX]b[ ž]Z fY`Yj Ubh	Bc
=adUWhicbih∖Y ]bgh]hih]cb	H\]gWć``UVcfUh]cb`]g'U'a YUbg'nc Zi `Z]``h\Y'a ]gg]cb`cZh\Y'8 YdUfha Ybh`cZ'>ci fbU`]ga`UbX'8 ][ ]hU` 7 ca a i b]WUh]cb'nc` YXi WUhY'ci fbU`]ghg'UbX'dfcZygg]cbU`Wea a i b]WUhcfgk \c WUb fYdcfh'UbX ]bhYfdfYh'bYk g'UbX']bZcfa Uh]cb'k ]h\`g_]``žfYgdcbg]V]`]hmžUbX'gcWJU`WebgW[ci gbYgg"K Y'ghfYgg ]bbcj Uh]j YžWea a i b]hmicf]YbhYX Wej YfU[YcZdi V`]W]ZYžgYY_]b[`ci h'bYk g'UbX']ggi Ygh\Uh'nci Wi h\Y``]j YgcZcfX]bUfmW[h]nYbg''K YYa VfUW'h\Y'k cf`X`cZX][ ]hU`Wea a i b]WUh]cbžk \YfY'Yj YfmcbY']g Vch\`UWebgi a Yf'UbX'dfcXi Wff`cZWebh\$fc cf

7fYUhYXVm=bgh]hi h]cbicbi\*#+#&\$% "@UghacX]Z]YXicbi(#%)#&\$%-"

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DifdcgY`cZ'h\]g V&``UVcfUh]cb	H\Y'Gh"DYhYfgVif['GW]YbWY:Ygh]jU`]gUbUbbiU`fY[]cbU`WYYVfUh]cbk\YfY'ZUa]`]YgUbXh\Y diV`]WWUbYId`cfY'h\Y'k cbXYfg`cZ\UbXg!cbgW]YbWYZhYW\bc`c[mžYb[]bYYf]b[ZUfhžUbX`aUh\ fGH95A L"H\Y'YjYbh]g`\Y`X`]bWcb1bWf]cbk]h\`AUf]bY:Yghžh\Y'UbbiU`cdYb`\cigY`cZh\Y:`cf]XU :]g\`UbX`K]`X`]ZY'7cbgYfjUh]cb7caa]gg]cbfg:]g\`UbX`K]`X`]ZY`FYgYUfW\=bgh]hihY"'H\Y:Ygh]jU` fYdfYgYbhg`U'Wc``UVcfUh]cbcZ1G:GDZgW]YbWY`cf[Ub]nUh]cbg]bWiX]b['h\Y:`cf]XU':]g\`UbX`K]`X`]ZY 7caa]gg]cbZ1"G";Yc`c[]WU`GifjYnžBC55:]g\Yf]Ygž9W_YfX`7c``Y[YZ1G:7c``Y[Y`cZAUf]bY GW]YbWYZUbX'h\Y'Wcaaib]hWiX]b['h\Y'7]hmcZGh"DYhYfgVif['UbX`D]bY``Ug`7cibhmGW\cc`g"
@Yb[h\`cZDUfhbYfg\]d	+ mYUfg
BiaVYfcZZUW`hm ]bjc`jYX	&&
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BiaVYfcZghiXYbhg ]bjc`jYX	&\$\$Ž
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H\Y:`cf]XU<iaUb]h]Yg7cibW]`UbXH\YGhiX]c4\*&\$UfYgh]``jU`iYXWcaaib]hmdUfhbYfg"H\Y<iaUb]h]Yg7cibW]`gh]`` aU\_Yg1:GGh"DYhYfgVif[`]hg`\caYžUbXh\YZcfaYf1G:GD`8YUbcZh\Y7c``Y[Ycf5fhgUbXGW]YbW\*g]gU'aYaVYfcZh\Yf 6cUfX"H\YGhiX]c4\*&\$`]g`gh]``U`j]VfUbh`\caYZcfh\Yj]giU`UbXdYfZcfa]b[`Ufhg`]bGh"DYhYfgVif["H\Y[fUXiUh]b[`WUgg`]b IG:GD`g;fUd\]W5fhg`dfc[fUa`dfcXiW\*U`dcdi`UfYI\]V]hcZh\YjfgYb]cfdfc^YWfg

\hhdg.##k k k "i gZgd"YXi #ghYa !YXi WUh]cb#a ]XX`Y![fUXYg!a Uh\!YX!WYfh]Z]WUhY#

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\hhdg.##\_YYdghdYhY`]h"cf[#

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K \Uh'UWnjcbg`\UjY'mci hU\_Yb`g]bWY'h\Y`UghWUgg]Z]WUhjcb`hc`XYYdYb`UbX`ja dfcjY`dUfhbYfg\]d`dfUWnjWYg`UbX`fY`Uhjcbg\]dg ]b]h]Uhjb[žgi ghU]b]b[žUbX`UggYgg]b[`dUfhbYfg\]dg3<ck`X]X`h\YgY`dfUWnjWYgYbVci fU[Y`Ui h\Ybh]WWc``UVcfUhjcb`UbX fYWjdfcWjhmk]h\ Vca a i b]hmdUfhbYfg3

H\Y g][b]Z]WUbh]bj Ygha Ybh]b WJa di g]bZfUghfi Whi fY XYj chYX hc Wa a i b]hmYb[U[Ya Ybh\Ug]a dfcj YX ci fUV]`]hmhc XYYdYb UbX]a dfcj Y ci fdUfhbYfg\]dg": cfYl Ua d`Yžh\Y 7YbhYf Zcf7]j ]W9b[U[Ya Ybhbck \UgUZ``!h]a Y Dfc[fUa 7ccfX]bUhcf"=b UXX]h]cb hc h\Y Wc``UVcfUh]cb fY`UhYX hc h\Y 7]j ]W9b[U[Ya Ybh: U]f YUWX gYa YghYf fUbX h\Yi dXUhYghc h\Y 7ca a i b]hm DUfhbYf UbX GYfj ]Wr @YUfb]b[ D`UWa Ybh8]fYWhcfmłžh\Y 779]g'UV Y hc gdYbX a cfY h]a Y XYj chYX hc ghfYb[h\Yb]b[ ci f dUfhbYfg\]dgfY"[ "žUXX]h]cbU` cbY!cb!cbY a YYh]b[ g`UbX g]hY'j ]g]hgt"H\Y UXX]h]cbU` ghUZzfYgci fWrg\Uj Y U`gc U``ck YX Zcfh\Y bYk Wa a i b]hmdUfhbYf gi fj YmUggYgga Ybhhcc` hc VY UXa ]b]ghYfYX k ]h\`Uk ]XYf UffUmcZWa a i b]hmdUfhbYfg"H\Y 779 bck `\UgcZ]Wrg]b h\Y @958 f@YUXYfg\]dž9b[ U[ Ya Ybhž5Wh]j ]h]YgžUbX 8 Yj Y`cda YbhEGi ]hY k \]W. `\UgZUWj`]hUhYX h\Y UV]`]hmhc \cghWa a i b]hmdUfhbYf!ZUW` hmbYhk cf\_]b[ Yj Ybhg'a cfY ZfYei Ybh`mUbX hc dfcj ]XY gdUWf ZcfWa a i b]hmdUfhbYfg'hc a YYh k ]h\`ghi XYbhg"

DVXX]h]cbžh\YXYV]g]cbhcWfYUhYZ ``!h]aYdcg]h]cbg]bYUW\cZh\Yh\fYYWc``Y[YghcXYjY`cdžaU]bhU]bUbXUggYgg Waaib]hmdUfhbYfg\]dg`\Ug]adfcjYXdUfhbYfg\]ddfUWf]Wfg"H\Y?UhYH]YXYaUbb7c``Y[YcZ6ig]bYggUbXh\Y`7c``Y[YcZ 5fhgUbXGV]YbWfgbck `\UjYZ ``!h]aY]bhYfbg\]dWcfX]bUhcfgk\ckcf\_k]h\ZUW`hmžWaaib]hmdUfhbYfgUbXghiXYbhghc XYjY`cdUbXZUV]j]hUhYWfYX]hVYUf]b[]bhYfbg\]dgZcfghiXYbhg"H\YWc``Y[YgUfY`bck\_VYhYfUV`YhcUggYggghiXYbh`YUfb]b[ cihWaaYgZfca]bhYfbg\]dgžUgkY``Ughcacb]hcfUbXgiddcfh]bhYfb#Yad`cmYffY`Uh]cbg\]dg"H\]gghUZZ]b[`\UgU`gcgYfjYXhc VfcUXYbh\YbiaVYfUbXgWcdYcZ]bhYfbg\]dgg]bWfh\YfY]gbck\_UWfbhfU``cWUh]cbk\_\YfY`Yad`cmYfgWUbgYY\_[i]XUbWf"

7fYUhYXVm=bgh]hi h]cbcb\*#+#&\$% "@UghacX]Z]YXcb(#%) #&\$%-"

H\Y'7 c``Y[YcZ9Xi WUh]cbgXYW]g]cbhcWfYUhY'U'Zi ``!h]aY'dcg]h]cbZcfU'7 caaib]hm@JU]gcb\Ug'UX'U'g][b]Z]WUbh]adUWhcb XYYdYb]b['h\Y'W'``Y[Yg]bhYfUWh]cb'k]h\`cWU`gW(cc`g'UbX'h\Y]f'ghiXYbhg''H\]g'7 caaib]hm@JU]gcb'\Ug'VI'j`h'U'X]jYfgY'[fcid cZghiXYbhj'c`ibhYYfg'k\c'UfY'YU[Yf'hcYb[U[Y'k]h\'dUfhbYf'gW(cc``ghiXYbhg'cihg]XY'h\Y'WUggfcca"'H\YgY'hYUW\Yfg!]b! hfU]b]b['fYWc[b]nY'h\YmUfY'[U]b]b['j'U'iUV'YYIdYf]YbWf`YUfb]b['UVcihh\Y'W\U`Yb[Yg'h\Y]f'ghiXYbhg'ZUWf'Ug'kY``Ug ghfUhY[]Yg'hc'XYYdYb'ghiXYbhg'g\_]``g'gcW]U``mžU\ngW(`mg]WU``mžUbX]bhfUdYfgcbU`m"

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< ck 'UfY'dUfhbYfg\]dg'UggYggYXžk \Uh\UjY'mci "YUfbYX'Zfca 'mci f'UggYgga Ybhg'g]bWY'mci f"UghWUgg]Z]WUh]cbžUbX'\ck ']g UggYgga Ybh'XUhU'g\UfYX3

9jYfmigYaYghYfh\Y779'gi fjYmg'ci fWcaaib]hmdUfhbYfg'fh\Y'-, 'dUfhbYfg']bWiXYX]bh\Y779g'7caaib]hmDUfhbYf'UbX GYfj]Wf'@YUfb]b['D`UWfaYbh'8]fYWfcfmt]b'UXjUbWf'cZh\Y'7]j]W9b[U[YaYbh:U]fffhc "YUfb'acfY'UVcih]bhYfb'UbX'jc'ibhYYf bYYXgžWffYbh'dfc YWfgžYhWtUbX'U[U]b'UZhYf'h\Y':U]f'fhc "YUfb'acfY'UVcih'\ck'aUbmghiXYbhg'g][bYX'idž\ck'aUbmi]G:GD UfY'bck'k cf\_]b['Uh'h\Y'U[YbWfržYhWt"

H\Y779Ugc\cghgYjYbhgZcfWaaib]hmdUfhbYfgk\Ybh\YmUfYcbWladigZcfh\Y7]j]W9b[U[YaYbh:U]ffY"["ž bYhkcf\_]b[YjYbhgk]h\ZUW`hmhc]bgd]fYZhifYWc``UVcfUh]cbždfYgYbhUh]cbgVm7UfYYfGYfj]Wfgcb\ck`hc[Yh]bhYfbg\]d cddcfhib]h]YgdcghYX]b<UbXg\U\_YžYhWcZUbX779ghUZZcVhU]bZYYXVUW\_ZfcaWaaib]hmdUfhbYfgk\YbaYYh]b[`k]h\h\Ya cbWladig"

=b UXX]h]cbž]b &\$%+ h\Y 779^Ui bW\YX U'a cfY Wca dfY\Ybg]j Y'gi fj YmcZl G: GD Wca a i b]hmdUfhbYfg]b h\fci [\U Wc``UVcfUh]cb k ]h\ h\Y Ghi XYbh5ZUJfg 8]fYWfcf cZ5ggYgga Ybh"H\Y gi fj Ymk Ybh'c U``Uf[Yf[fci d cZWca a i b]hmdUfhbYfg fVmYa U]`E"=b UXX]h]cb hc h\cgY ]b ci f D`UWfa Ybh'8]fYWfcf nžk Y'gYbh'h\Y gi fj Ymhc U``dUfhbYfg]XYbh]Z]YX ]b h\Y Wca dfY\Ybg]j Y Wj ]Wfb[U[Ya Ybh'gi fj YmgYbh'hc ZUW `hmUg'k Y``Ug'hc UXX]h]cbU`dUfhbYfg]XYbh]Z]YX Xi f]b[ h\Y 779 g'7 j] W 9b[U[Ya Ybh'=b] YbhcfmfUbX fYj ]Yk cZWci fgY'gm`UV] UbXUgg][ba Ybhgt"

H\Y`779`ghUZZ`dfYdUfY`fYdcfhgʻUbX`Vf]YZ]b[`aUhYf]U`gʻZcf`h\Y`7797c``Y[Y`@]U]gcbgʻUbX`Zcf`ib]jYfg]hmUXa]b]ghfUhcfgž ]bWiX]b[`h\Y`FY[]cbU`7\UbWf``cf"`H\Y`XUhUʻUfYX]gWiggYX`Xif]b[`acbh\`maYYh]b[gk]h\`h\Y`J]Wf`7\UbWf``cf`Zcf`5WUXYa]W 5ZZU]fg"

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Dfcj]XY`U`giaaUfmbUffUh]jY`XYgWf]V]b[`cjYfU```VXUb[Yg`h\Uh`\UjY`hU\_Yb`d`UWY`fY`UhYX`hc`cihfYUVX`UbX`dUfhbYfg\]dg`cb Wuadig`g]bWf`h\Y``UghVVUgg]Z]WUh]cb"`=b`mcif`bUffUh]jYžUXXfYgg`h\Y`hfU'YWfcfmcZ`cihfYUVX`UbX`dUfhbYfg\]dg`cb`mcif`VUadig`ÿ k\YfY`\UjY`mci\_VYYbžk\YfY`UfY`mci`bckžk\YfY`UfY`mci`ghfUhY[]WU``md`Ubb]b[`cb`[c]b[3Dfcj]XY`fY`YjUbh``]b\_g"

G]bWY h\Y`UghWUgg]Z]WUh]cbzci f`ci hfYUWX UbX`dUfhbYfg\]dg`\Uj Y`]bWfYUgYX`]b`bi a VYf`UbX`\Uj Y`[fck b`XYYdYf"`=a dcfhUbh`mz h\Y`]bgh]hi h]cb`\UgʻgYhTh\Y`zci bXUh]cb`Zcf`U`hfUYWcfmcZ[fck h\Vm]bWcfdcfUh]b[`th\Y`j U`i YgʻcZVca a i b]hmYb[U[Ya Ybh]b]hg a ]gg]cb`UbX`]b`]hgW`ff]W``i a "GdYWJZ]WU``mžl G: GD`J ]g]cb`&\$#&\$`bchYg'h\UhTh\Y`ghfUhY[]Wd`Ub`]bWi XYX`h\Y`j ]g]cb`Zcf` I G: `Gh" DYhYfgVi f[`ZUW``hmUbX`UXa ]b]ghfUhcfg'hc`k cf\_g\ci`XYf!hc!g\ci`XYf'k]h\`ghi XYbhg`UbX`Vca a i b]hmdUfhbYfg'hc Vi]`X`U VYhYf'k cf`X" `H\Y`i b]j Yfg]hmU`gc`Ufh]W`UhYg'h\Y`7 ca a ]ha Ybh'hc`7 ca a i b]hmUgʻU`7 cfY`J U`i Y.` I G: `Gh"DYhYfgVi f[`VcbbYWfg

7fYUhYXVm=bgh]hi h]cbicbi\*#+#&\$% "@UghacX]Z]YXicbi(#%)#&\$%-"